

## **General FAQs**

### **1. What is XBRL?**

XBRL (eXtensible Business Reporting Language) is a language based on XML (Extensible Markup Language) family of languages. It is an open standards-based reporting system that is built to accommodate the electronic preparation and exchange of business reports around the world using internet as a medium. It has been defined specifically to meet the requirements of business and financial information.

It enables unique identifying tags to be applied to items of accounting data. The tags provide a range of information about the item, such as whether it is a monetary item, percentage or fraction. XBRL not only allows labels in any language to be applied to items, it also allows the accounting references or other subsidiary information to be added to the tags.

### **2. What are the potential uses of XBRL?**

XBRL can be applied to a very wide range of business applications including financial and cost data. XBRL has applications in the following areas:-

- Reporting for internal and external purposes by an entity involving financial and costing data/information.
- Business reporting to all types of regulators, including tax and financial authorities, central banks and governments.
- Filing of loan reports and applications; credit risk assessments.
- Exchange of information between government departments, institutions and banks.

### **3. Who can benefit from using XBRL?**

All types of organisations can make use of XBRL to automate their process of data collection and distribution to various stakeholders. It helps in saving costs and improving the efficiency in managing business information – financial or cost. XBRL, being extensible and flexible, can be adapted to a wide variety of requirements. All stakeholders whether they are preparers, transmitters or users of business data in the financial information supply chain can benefit from the use of XBRL.

### **4. What is the future of XBRL?**

XBRL has a bright future ahead of it that goes way beyond the current focus on regulatory reporting and compliance. Businesses that are now creating XBRL filings for regulatory bodies should be thinking about how they can leverage their investment in understanding and using XBRL to drive more consistent and comparable internal reporting. By tagging data at the account/transaction level, by investigating how XBRL can help to deliver new holistic reports that integrate and connect financial and non-financial data, and

by leveraging emerging online XBRL data streams for better industry performance and peer group analytics, every business can power its own journey towards financial transformation.

**5. Who developed XBRL?**

The Extensible Business Reporting Language (XBRL) is managed and promoted by XBRL International, a not-for-profit consortium, with companies, government bodies and other organizations as its members. Currently over 600 organizations are associated with XBRL International. It is comprised of jurisdictions, which represent countries, regions or international bodies and which focus on the progress of XBRL in their area.

**6. What is the benefit of having cost related data in XBRL format?**

Government and Regulators require cost data of different sectors for policy making. The availability of cost data [without compromising on the confidentiality] in XBRL format enables informed decision making and for sectoral studies.

With full adoption of XBRL, companies would be able to integrate its financial and cost data across its operational areas and exercise better control on its activities.

**7. What is Costing Taxonomy?**

Costing Taxonomy is a dictionary of all cost elements required in the cost audit report and compliance report. The costing taxonomy contains the properties and interrelationships of all these cost elements for the purposes of capturing the required reporting data in XBRL format.

**8. Where can I find the Costing Taxonomy and related Business Rules?**

The Costing Taxonomy and related Business Rules including sample instance documents can be downloaded from the website of MCA (<http://mca.gov.in>). The specific links are as follows:

**Costing Taxonomy –**

[http://mca.gov.in/Ministry/pdf/costing\\_taxonomy\\_20112-9-12.zip](http://mca.gov.in/Ministry/pdf/costing_taxonomy_20112-9-12.zip)

**Business Rules –**

[http://www.mca.gov.in/Ministry/pdf/Business\\_Rules\\_XBRL\\_Cost\\_Audit\\_taxonomy\\_2012\\_21\\_Sep\\_2012.zip](http://www.mca.gov.in/Ministry/pdf/Business_Rules_XBRL_Cost_Audit_taxonomy_2012_21_Sep_2012.zip)

**9. What are the contents of the excel sheets provided with the Costing Taxonomy?**

The excel sheets are for reference and easy understanding of various components of taxonomy in a human readable form.

The excel workbook contains the following worksheets:-

- a. **Elements:** This worksheet contains all the concepts that form the costing taxonomy. The concepts are defined as elements/tags along with their characteristics such as data type, balance type, Nillable etc. **E.g.** Cost of sales of product or activity group is an element defined as:

<b>Characteristic</b>	<b>Property</b>	<b>Meaning</b>
Element Name	CostofSalesofProductorActivityGroup	Name of the Element / Tag
Preferred Label	Cost of sales of product or activity group	Label that would appear in the rendered report
Label Role	Standard label	It is a standard label
Abstract	False	Abstract is False implies element can be used to tag data. Abstract set to True indicates that the element is only used in a hierarchy to group related elements together and cannot be used to tag data in an instance document.
Data Type	Monetary Item Type	It is monetary data type
Balance Type	Debit	The balance is debit balance
Period	Duration	The concept is reported for the period (financial year)
Substitution Group	Item	This tells whether the element is item, tuple, hypercube or dimension.
Nillable	True	Nillable set to true means the element can take empty values. If set to False it would mean that the element in the instance should have non empty value.

- b. **Labels:** This worksheet contains the 491 nos. of labels to be used as preferred labels in the final presentation (rendering) of the report in human readable format. A screenshot of the labels is given below:

#	ElementName	LabelLang	LabelValue	Role
1	AbridgedCostStatementOfProductOrActivityGroupAbstract	en	Abridged cost statement of product or activity group [abstract]	standard label
2	ActualProductionOfProductOrActivityGroupAbstract	en	Actual production of product or activity group [abstract]	standard label
3	ActualProductionQuantity	en	Actual production quantity	standard label
4	ActualSalesOfProductOrActivityGroupAbstract	en	Actual sales of product or activity group [abstract]	standard label
5	AddressOfCorporateOfficeOfCompany	en	Address of corporate office of company	standard label
6	AddressOfCostAccountantOrCostAccountantsFirm	en	Address of cost accountant or cost accountant's firm	standard label
7	AddressOfCostAuditorOrCostAuditorsFirm	en	Address of cost auditor or cost auditors firm	standard label
8	AddressOfRegisteredOfficeOrOfPrincipalPlaceOfBusinessInIndia	en	Address of registered office or of principal place of business in India of comp	standard label
9	AdjustmentsInWorkInProgressAndFinishedStocksOfCompany	en	Adjustments in work-in-progress and finished stocks of company	standard label
10	AggregateAmountOfTransaction	en	Aggregate amount of transaction	standard label
11	AggregateQuantityOfRelatedPartyTransaction	en	Aggregate quantity of related party transaction	standard label
12	AmountOfExpensesNotConsideredInCostAccounts	en	Amount of expenses not considered in cost accounts	standard label
13	AmountOfIncomesNotConsideredInCostAccounts	en	Amount of incomes not considered in cost accounts	standard label
14	AmountOfMarginAsPerCostAccounts	en	Amount of margin as per cost accounts	standard label
15	AssessableValueMember	en	Assessable value [member]	standard label
16	AssessableValueMember	en	Assessable value (AV) is the "value" on which duty is payable as a percentag	documentation
17	AvailableCapacityOfProductOrActivityGroup	en	Available capacity of product or activity group	standard label
18	AvailableCapacityOfProductOrActivityGroupAbstract	en	Available capacity of product or activity group [abstract]	standard label
19	AvailableQuantityForSaleOfProductOrActivityGroup	en	Available quantity for sale of product or activity group	standard label
20	AverageNormalPriceOfRelatedPartyTransaction	en	Average normal price of related party transaction	standard label
21	AverageTransferPriceOfRelatedPartyTransaction	en	Average transfer price of related party transaction	standard label

- c. **References:** This worksheet contains the relationships between elements and the references of the elements defined by authoritative literature. The reference parts used are listed below:

Reference part	Use
Name	CAS
Publisher	Institute of Cost Accountants of India
Section	Title of sections of standard or interpretation
Paragraph	Paragraph (number) in the standard
Subparagraph	Subparagraph (number) of a paragraph

An illustration is given below:

Prefix	Standard Label	Element Name	Publisher	Name	Section	Paragraph
en	Series of product or activity group	SeriesOfProductOrActivityGroup	ICA	Cost Audit Report Rules	Reference to Form II	6
en	Self-cost/production quantity	SelfCost/ProductionQuantity	ICA	Cost Audit Report Rules	Reference to Form II	6

- d. **Extended Link Cost Audit Report:** This worksheet contains the Extended Link Role definitions contained in the Cost Audit Report. Extended Link Roles represents a set of relationships between concepts and are the logical grouping of elements. The extended links are then used in link bases to build the relationships. The list of extended link roles in the Cost Audit Report are:

#	Extended Link Role definition	Used On
1	1 [100100] General information	presentationLinkbaseRef
2	2 [100300] Cost audit report (Form-II)	presentationLinkbaseRef , definitionLinkbaseRef
3	3 [100310] Cost accounting policy	presentationLinkbaseRef
4	4 [100320] Product or activity group	presentationLinkbaseRef , calculationLinkbaseRef , definitionLinkbaseRef
5	5 [100330] Quantitative information of product or activity group	presentationLinkbaseRef , calculationLinkbaseRef , definitionLinkbaseRef
6	6 [100340] Abridged cost statement of product or activity group	presentationLinkbaseRef , calculationLinkbaseRef , definitionLinkbaseRef
7	7 [100340a] Abridged cost statement-Details of material consumed	presentationLinkbaseRef , definitionLinkbaseRef
8	8 [100340b] Abridged cost statement-Details of utilities	presentationLinkbaseRef , definitionLinkbaseRef
9	9 [100340c] Abridged cost statement-Details of industry specific op	presentationLinkbaseRef , definitionLinkbaseRef
10	10 [100350] Operating ratio analysis of product or activity group	presentationLinkbaseRef , calculationLinkbaseRef , definitionLinkbaseRef
11	11 [100360] Profit reconciliation	presentationLinkbaseRef , calculationLinkbaseRef
12	12 [100360a] Profit reconciliation-Details of incomes not considered	presentationLinkbaseRef , definitionLinkbaseRef
13	13 [100360b] Profit reconciliation-Details of expenses not considered	presentationLinkbaseRef , definitionLinkbaseRef
14	14 [100370] Value addition and distribution of earnings	presentationLinkbaseRef , calculationLinkbaseRef
15	15 [100400] Financial position and ratio analysis	presentationLinkbaseRef , calculationLinkbaseRef
16	16 [100410] Related party transactions	presentationLinkbaseRef , calculationLinkbaseRef , definitionLinkbaseRef
17	17 [100420] Reconciliation of indirect taxes	presentationLinkbaseRef , calculationLinkbaseRef , definitionLinkbaseRef
18	18 [100421] Reconciliation of indirect taxes/not-all	definitionLinkbaseRef
19	19 [100421a] Reconciliation of indirect taxes/not-all	definitionLinkbaseRef
20	20 [100421b] Reconciliation of indirect taxes/not-all	definitionLinkbaseRef
21	21 [100421c] Reconciliation of indirect taxes/not-all	definitionLinkbaseRef
22	22 [100421d] Reconciliation of indirect taxes/not-all	definitionLinkbaseRef
23	23 [900000] Typed default	definitionLinkbaseRef
24	24 [910000] Axis-Defaults	definitionLinkbaseRef
25		
26		

- e. **Presentation Cost Audit Report:** This worksheet defines the structure of the Cost Audit Report for displaying the data along with preferred label attribute and the specific order in which they appear. This enables the taxonomy users to view the representation of elements in the human readable format. The illustration below shows the presentation of Product or Activity Group Details (Para 3 of the Annexure to Cost Audit Report):

#	Prefix	Preferred Label	Element Name	Label Role	Order
80	ELR	[100320] Product or activity group			
81	in-cost	Product or activity group [abstract]	ProductOrActivityGroupAbstract	standard label	
82	in-cost	Details of product or activity group [abstract]	DetailsOfProductOrActivityGroupAbstract	standard label	1
83	in-cost	Product or activity group [table]	ProductOrActivityGroupTable	standard label	1
84	in-cost	Identification of product or activity group [axis]	IdentificationOfProductOrActivityGroupAxis	standard label	1
85	in-cost	Whether previous year figures are reported	WhetherPreviousYearFiguresAreReported	standard label	2
86	in-cost	Details for not reporting previous year figures [text block]	DetailsForNotReportingPreviousYearFiguresExplanatory	standard label	3
87	in-cost	General information of product or activity group [abstract]	GeneralInformationOfProductOrActivityGroupAbstract	standard label	4
88	in-cost	Name of product or activity group	NameOfProductOrActivityGroup	standard label	1
89	in-cost	Product or activity group code	ProductOrActivityGroupCode	standard label	2
90	in-cost	Four digit CETA chapter headings included in product or activity group	FourDigitCETAChapterHeadingsIncludedInProductOrActivityGroup	standard label	3
91	in-cost	Net operational revenue of product or activity group	NetOperationalRevenueOfProductOrActivityGroup	standard label	4
92	in-cost	Whether product or activity group covered under cost audit	WhetherProductOrActivityGroupCoveredUnderCostAudit	standard label	5
93	in-cost	Other incomes of company	OtherIncomesOfCompany	standard label	2
94	in-cost	Total revenue as per financial accounts	TotalRevenueAsPerFinancialAccounts	standard label	3
95	in-cost	Notes to product or activity group [text block]	NotesToProductOrActivityGroupExplanatory	standard label	4

- f. **Calculation Cost Audit Report:** This worksheet contains the Additive relationships between numeric items expressed as parent-child hierarchies in the Cost Audit Report. Each calculation child has a weight attribute (+1 or -1) based upon the natural balance of the parent and child items. Illustration below represents the calculation view of the Value addition and distribution of earnings of the Annexure to Cost Audit Report (Para 8):

1	Prefix	Standard Label	Element Name	Order	Weight
L11	EUR	{100370} Value addition and distribution of earnings			
L12	in-cost	Distribution of earnings	DistributionOfEarnings		
L13	in-cost	To employees as salaries, wages, retirement benefits and others	ToEmployeesAsSalariesWagesRetirementBenefitsAndOthers	1	1
L14	in-cost	To shareholders as dividend	ToShareholdersAsDividend	2	1
L15	in-cost	Funds retained by company	FundsRetainedByCompany	3	1
L16	in-cost	To government as taxes	ToGovernmentAsTaxes	4	1
L17	in-cost	Other distribution of earnings	OtherDistributionOfEarnings	5	1
L18	in-cost	Earnings available for distribution	EarningsAvailableForDistribution		
L19	in-cost	Other incomes of company	OtherIncomesOfCompany	1	1
L40	in-cost	Value added of company	ValueAddedOfCompany	2	1
L41	in-cost	Net revenue from operations of company for value addition	NetRevenueFromOperationsOfCompanyForValueAddition	1	1
L42	in-cost	Gross revenue from operations of company	GrossRevenueFromOperationsOfCompany	1	1
L43	in-cost	Excise and other duties of company	ExciseAndOtherDutiesOfCompany	2	-1
L44	in-cost	Export incentives of company	ExportIncentivesOfCompany	2	1
L45	in-cost	Adjustments in work-in-progress and finished stocks of company	AdjustmentsInWorkInProgressAndFinishedStocksOfCompany	3	1
L46	in-cost	Cost of bought out inputs of company	CostOfBoughtOutInputsOfCompany	4	-1
L47	in-cost	Cost of materials consumed of company	CostOfMaterialsConsumedOfCompany	1	1
L48	in-cost	Cost of process materials or chemicals of company	CostOfProcessMaterialsOrChemicalsOfCompany	2	1
L49	in-cost	Cost of stores and spares consumed of company	CostOfStoresAndSpareConsumedOfCompany	3	1
L50	in-cost	Cost of utilities of company	CostOfUtilitiesOfCompany	4	1
L51	in-cost	Cost of other bought out inputs of company	CostOfOtherBoughtOutInputsOfCompany	5	1
L52					

g. **Definition Cost Audit Report:** It is used to express the dimensional relationship between elements of the Costing Taxonomy for the Cost Audit Report. An illustration of the definition linkbase for the Cost Audit Report showing elements of the Product or Activity Group Details is given below:

1	Prefix	Standard Label	Element Name	Order	Context Element	Closed
41	EUR	{199320} Product or activity group				
41	in-cost	Product or activity group [abstract]	ProductOrActivityGroupAbstract			
45	in-cost	Details of product or activity group [abstract]	DetailsOfProductOrActivityGroupAbstract			
46	in-cost	Product or activity group [table]	ProductOrActivityGroupTable	1	scenario	TRUE
47	in-cost	Identification of product or activity group [xref]	IdentificationOfProductOrActivityGroupXrefs	1		
48	in-cost	Whether previous year figures are reported	WhetherPreviousYearFiguresAreReported	2		
49	in-cost	Details for not reporting previous year figures [text block]	DetailsForNotReportingPreviousYearFiguresExplanatory	3		
50	in-cost	General information of product or activity group [abstract]	GeneralInformationOfProductOrActivityGroupAbstract	4		
51	in-cost	Name of product or activity group	NameOfProductOrActivityGroup	1		
52	in-cost	Product or activity group code	ProductOrActivityGroupCode	2		
53	in-cost	Four digit CETA chapter headings included in product or activity group	FourDigitCETAChapterHeadingsIncludedInProductOrActivity	3		
54	in-cost	Net operational revenue of product or activity group	NetOperationalRevenueOfProductOrActivityGroup	4		
55	in-cost	Whether product or activity group covered under cost audit	WhetherProductOrActivityGroupCoveredUnderCostAudit	5		
56						

h. **Extended Link Compliance Report:** This worksheet contain the Extended Link Role definitions contained in the Compliance Report. Extended Link Roles represents a set of relationships between concepts and are the logical grouping of elements. The extended links are then used in link bases to build the relationships. The list of extended link roles in the Compliance Report are:

1	#	Extended Link Role definition	Used On
2	1	{200100} General information compliance	presentationLinkbaseRef
3	2	{200300} Quantitative information	presentationLinkbaseRef , calculationLinkbaseRef , definitionLinkbaseRef
4	3	{200400} Reconciliation statement	presentationLinkbaseRef , calculationLinkbaseRef
5	4	{200400a} Reconciliation statement-Details of incor	presentationLinkbaseRef , definitionLinkbaseRef
6	5	{200400b} Reconciliation statement-Details of expe	presentationLinkbaseRef , definitionLinkbaseRef
7	6	{200500} Compliance report (Form B)	presentationLinkbaseRef
8	7	{990000} Typed default	definitionLinkbaseRef
9			

i. **Presentation Compliance:** This worksheet defines the structure of the Compliance Report for displaying the data along with preferred label attribute and the specific order in which they appear. This enables the taxonomy users to view the representation of elements in the human readable format. The illustration below shows the presentation of Quantitative Information (Para 2 of the Annexure to Compliance Report):

1	Prefix	Preferred Label	Element Name	Label Role	Order
2	ELR	[200300] Quantitative information			
31	In-cost	Quantitative information [abstract]	QuantitativeInformationAbstract	standard label	
32	In-cost	Details of product or activity group [abstract]	DetailsOfProductOrActivityGroupAbstract	standard label	1
33	In-cost	Product or activity group [table]	ProductOrActivityGroupTable	standard label	1
34	In-cost	Identification of product or activity group [axis]	IdentificationOfProductOrActivityGroupAxis	standard label	1
35	In-cost	General information of product or activity [abstract]	GeneralInformationOfProductOrActivityAbstract	standard label	2
36	In-cost	Name of product or activity group	NameOfProductOrActivityGroup	standard label	1
37	In-cost	Product or activity group code	ProductOrActivityGroupCode	standard label	2
38	In-cost	Unit of measurement for product or activity group	UnitOfMeasurementForProductOrActivityGroup	standard label	3
39	In-cost	Quantity produced of product or activity group	QuantityProducedOfProductOrActivityGroup	standard label	4
40	In-cost	Net operational revenue of product or activity group [abstract]	NetOperationalRevenueOfProductOrActivityGroupAbstract	standard label	1
41	In-cost	Quantity sold of product or activity group	QuantitySoldOfProductOrActivityGroup	standard label	1
42	In-cost	Net operational revenue of product or activity group	NetOperationalRevenueOfProductOrActivityGroup	standard label	2
43	In-cost	Whether product or activity group covered under cost audit	WhetherProductOrActivityGroupCoveredUnderCostAudit	standard label	4
44	In-cost	Other incomes of company	OtherIncomesOfCompany	standard label	2
45	In-cost	Total revenue as per financial accounts	TotalRevenueAsPerFinancialAccounts	standard label	3

- j. **Calculation Compliance Report:** This worksheet contains the Additive relationships between numeric items expressed as parent-child hierarchies in the Compliance Report. Each calculation child has a weight attribute (+1 or -1) based upon the natural balance of the parent and child items. Illustration below represents the calculation view of the Quantitative Information and Reconciliation Statement of the Annexure to Compliance report:

1	Prefix	Standard Label	Element Name	Order	Weight
2					
3	ELR	[200300] Quantitative information			
4	In-cost	Total revenue as per financial accounts	TotalRevenueAsPerFinancialAccounts		
5	In-cost	Other incomes of company	OtherIncomesOfCompany		1
6	In-cost	Net operational revenue of product or activity group	NetOperationalRevenueOfProductOrActivityGroup		1
7					
8	ELR	[200400] Reconciliation statement			
9	In-cost	Profit (loss) as per financial accounts	ProfitLossAsPerFinancialAccounts		
10	In-cost	Profit (loss) as per cost accounts	ProfitLossAsPerCostAccounts		1
11	In-cost	Profit (loss) from product or activity groups covered under cost audit	ProfitLossFromProductOrActivityGroupsUnderCostAudit		1
12	In-cost	Profit (loss) from product or activity groups covered under cost accou	ProfitLossFromProductOrActivityGroupsCoveredUnderCostAcc		1
13	In-cost	Profit (loss) from activities not covered under cost accounting reconc	ProfitLossFromActivitiesNotCoveredUnderCostAccountingRecc		1
14	In-cost	Difference in stock valuation as per cost and financial records	DifferenceInStockValuationAsPerCostAndFinancialRecords		1
15	In-cost	Amount of incomes not considered in cost accounts	AmountOfIncomesNotConsideredInCostAccounts		1
16	In-cost	Amount of expenses not considered in cost accounts	AmountOfExpensesNotConsideredInCostAccounts		-1
17					

- k. **Definition Compliance Report:** It is used to express the dimensional relationship between elements of the Costing Taxonomy for the Cost Audit Report. An illustration of the definition linkbase for the Compliance Report showing elements of the Quantitative Information (Para 2) is given below:

1	Prefix	Standard Label	Element Name	Order	Context Element Closed
2					
3	ELR	[200300] Quantitative information			
4	In-cost	Quantitative information [abstract]	QuantitativeInformationAbstract		
5	In-cost	Details of product or activity group [abstract]	DetailsOfProductOrActivityGroupAbstract	1	
6	In-cost	Product or activity group [table]	ProductOrActivityGroupTable	1	TRUE
7	In-cost	Identification of product or activity group [axis]	IdentificationOfProductOrActivityGroupAxis	1	
8	In-cost	General information of product or activity [abstract]	GeneralInformationOfProductOrActivityAbstract	2	
9	In-cost	Name of product or activity group	NameOfProductOrActivityGroup	1	
10	In-cost	Product or activity group code	ProductOrActivityGroupCode	2	
11	In-cost	Unit of measurement for product or activity group	UnitOfMeasurementForProductOrActivityGroup	3	
12	In-cost	Quantity produced of product or activity group	QuantityProducedOfProductOrActivityGroup	4	
13	In-cost	Net operational revenue of product or activity group [abstract]	NetOperationalRevenueOfProductOrActivityGroupAbstract	3	
14	In-cost	Quantity sold of product or activity group	QuantitySoldOfProductOrActivityGroup	1	
15	In-cost	Net operational revenue of product or activity group	NetOperationalRevenueOfProductOrActivityGroup	2	
16	In-cost	Whether product or activity group covered under cost audit	WhetherProductOrActivityGroupCoveredUnderCostAudit	4	
17					

10. **What is the use of other files given in xml / xsd format along with the taxonomy?**

Taxonomy file has extensions of XML and XSD. An XBRL processor (computer software that understands and/or manipulates XBRL documents) will need those XML and XSD documents.

**11. How and where can a person interested in filing cost audit report and compliance report in XBRL format take training for the same?**

The Institute of Cost Accountants of India has been organizing XBRL training programmes across the country to familiarize interested professionals with the Costing Taxonomy. The details of the programmes are available on the website of the Institute ([www.icwai.org](http://www.icwai.org)) as well the website of MCA ([www.mca.gov.in](http://www.mca.gov.in)).

**12. How can the cost audit report and compliance report is converted into the XBRL format?**

XBRL is an open source technology. Any of the following methods can be adopted to create the instance document required for filing of the respective reports.

- XBRL-enabled software packages developed by different software vendors which support the creation of cost reports in XBRL format can be used to create the necessary document.
- Various elements of Cost Audit Report and Compliance Report can be mapped into XBRL tags of the costing taxonomy using specialised XBRL software tools specifically designed for this purpose.
- Different third party packages can be integrated into the existing accounting systems to generate XBRL Cost statements.
- There are various web based applications available that take input reports in various formats viz. Microsoft Excel etc. and transform them into XBRL format.

The methodology adopted by an individual company will depend on its requirements and the cost accounting software and systems being used and other factors.

**13. Does preparing XBRL Documents mean that the entire report has to be typed (Data Entry) in XBRL?**

XBRL software is required for creating instance documents. The way of working and sequence of entering data in the software may be different, but the output, i.e. the XBRL instance document has to be same irrespective of the software used. The softwares developed by individual vendors being different, some may require data entry to be done, while some others may facilitate tagging on the document itself.

**14. Is the XBRL software required to be purchased from a software vendor or MCA will provide the software. Which agency should I approach to get the XBRL software?**

XBRL instance document creation software is required to be purchased from the software vendors in the market. This software is used to create XBRL instance documents for uploading on the MCA portal. MCA21 system

provides facility for validation of the instance document and filing of the same. MCA is not recommending any specific XBRL software.

There are several software vendors in the market, who are in the business of developing XBRL software tools. The users are free to choose the one that suits their requirements in order to create XBRL documents for filing.

**15. Which companies are required to file the Cost Audit Report and Compliance Report in XBRL format and what is the authority for the same?**

MCA vide Circular No. 8/2012 dated May 10, 2012 has mandated filing of Cost Audit Reports and Compliance Reports in XBRL format from the financial year 2011-12 (including the overdue reports relating to any previous year).

MCA vide Circular No. 18/2012 dated July 26, 2012, has extended the last date of filing of cost audit reports and compliance reports with the Central Government in XBRL format up to December 31, 2012.

**16. What is the purpose of the Final Costing Taxonomy and the Business Rules?**

The final costing taxonomy published by MCA is to be used for mapping of individual cost elements of the company to the Taxonomy. The Business Rules of the Costing Taxonomy published by the MCA provides details of the character of individual elements of the taxonomy and the validation checks built into the system to ensure correctness of the information.

**17. What process is to be followed to file the reports in XBRL Format?**

The following steps have to be followed in sequence:

- Mapping the individual cost elements of the company to the elements of the costing taxonomy.
- Populating the relevant data in the software/filing tool.
- Creating instance document.
- Validating the Instance Document with the Validation Tool of MCA.
- Use available tool to convert the Instance document to a human readable format and check correctness of data.
- Attaching the Instance Document to the e-Form and filing on MCA Portal.

**18. Is the necessary to convert the instance document (xml) into a human readable / pdf format?**

Though technically, it is not required to convert the xml instance document into human readable / pdf format, it is advisable to generate a human readable format of the instance document to ensure its correctness by matching with relevant Cost Audit Report or Compliance Report prepared by the Cost Auditor/Accountant before it is uploaded.

**19. Whether it is required to validate the instance document created before uploading the same on MCA portal?**

Yes, validating the instance document is a pre requisite before filing the Cost Audit Report and Compliance Report on MCA portal. A tool has been provided on the MCA portal for validating the generated XBRL instance document. You are required to download the tool from the portal and validate the instance document before uploading the same. The MCA XBRL validation tool can be downloaded from the XBRL website of the Ministry of Corporate Affairs. ([www.mca.gov.in/XBRL](http://www.mca.gov.in/XBRL))

**20. Will extension to the taxonomy be allowed based on company specific requirements?**

No extensions are allowed in the Costing Taxonomy. This means the tagging is required to be done with the elements already defined in the Costing Taxonomy and additional elements cannot be added.

**21. When we are filing Cost Audit Report/ Compliance in XBRL format, then whether the previous Form-I and Form-A are still in existence or not?**

Previous forms are no longer in existence. Only the new forms 23CAR-XBRL and 23CR-XBRL are to be used for filing of Cost Audit Report and Compliance Report respectively in the XBRL format.