

**Invitation for Application for appointment as Consultant/Research Associate
For
“DEA-NIFM Research Programme”**

The National Institute of Financial Management propose to engage Consultants (Full Time) and Research Associates (Full Time) for attending to specific and time bound jobs under ‘DEA-NIFM Research Programme’ – *A Memorandum of Agreement (MoA) between Department of Economic Affairs, Ministry of Finance, Government of India and National Institute of Financial Management, Faridabad.* The persons with requisite qualifications and experience as prescribed for the post may apply for Consultant / Research Associate.

Requirement

S.N.	Areas	Consultant	Research Associate
1	Policy and Regulatory Framework	--	1
2	Legislation Review and Drafting	1	1
3	Financial Markets and Economics	1	1
Total		2	3



Post: Research Associate (Policy and Regulatory Framework)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics or MBA in Finance or a degree in law from a reputed Institute or a qualified Chartered Accountant
- Minimum 03 (three) years' experience in a reputed organization or academic institution dealing with matters relating to financial regulation
- Sound knowledge and understanding of laws/regulations relating to financial markets, especially those issued by SEBI and RBI
- Capability of writing high quality policy papers as well as shorter targeted notes

Desirable

- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine draft financial sector regulations and provide comments with a view to enhance effectiveness
- Comparatively analyse financial sector regulatory frameworks across countries and identify best practices
- Prepare background notes and policy papers on financial sector regulatory issues
- Review and analyse comments received from stakeholders on financial sector regulatory issues

REMUNERATION

Up to a maximum amount of Rs.75,000/- per month depending on experience and qualification



Post: Consultant (Legislation Review and Drafting)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Graduate degree in Law from a reputed university
- Minimum 10 (ten) years' experience in dealing with matters relating to various financial markets laws in India and the Foreign Exchange Management Act, 1999
- Experience in legislative drafting

Desirable

- Degree/Diploma in Finance
- Work experience in a top-tier law firm or as a senior member of an in-house legal team at a major financial institution
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine and review draft Bills/Rules/Regulations and provide comments with a view to enhance effectiveness
- Undertake continuous review of Bills/Rules/Regulations for appropriateness and propose amendments wherever necessary
- Comparatively analyse legal framework for financial markets across countries and identify best practices
- Review and analyse comments received from stakeholders on legal issues relating to financial markets

REMUNERATION

- Upto a maximum amount of Rs.1.5 Lakh per month depending on experience and qualification



Post: Consultant (Financial Markets and Economics)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics or MBA in Finance from a reputed Institute or a qualified Chartered Accountant
- Minimum 10 (ten) years' relevant work experience in a reputed organization or academic institution dealing with matters relating to financial markets
- Sound understanding of the functioning of investment banks, brokerages, merchant banks, asset-management companies, depositories, exchanges, clearing & settlement organizations and other constituents of financial markets
- Knowledge and conceptual clarity regarding the operation of financial instruments like equities, bonds, derivatives, FX etc.

Desirable

- Doctoral degree in the relevant field
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine and review draft policies relating to financial markets and provide comments with a view to enhance effectiveness
- Undertake continuous review of policies for financial markets for appropriateness and propose amendments wherever necessary
- Comparatively analyse the policies for financial market across countries and identify best practices
- Review and analyse comments received from stakeholders on issues relating to financial markets

REMUNERATION

Up to a maximum amount of Rs. 1.5 Lakh per month depending on experience and qualification



Post: Research Associate (Finance)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics or MBA in Finance from a reputed Institute or a qualified Chartered Accountant or Company Secretary or Cost Accountant.
- Minimum 03 (three) years' relevant work experience in a reputed organization or academic institution dealing with matters relating to financial markets
- Sound understanding of the functioning of investment banks, brokerages, merchant banks, asset-management companies, depositories, exchanges, clearing & settlement organizations and other constituents of financial markets
- Knowledge and conceptual clarity regarding the operation of financial instruments like equities, bonds, derivatives, FX etc.
- Capability of writing high quality policy papers as well as shorter targeted notes

Desirable

- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine draft policies relating to financial markets and provide comments with a view to enhance effectiveness
- Comparatively analyse the policies for financial market across countries and identify best practices
- Prepare background notes and policy papers on issues relating to financial markets
- Review and analyse comments received from stakeholders on issues relating to financial markets

REMUNERATION

- Up to a maximum amount of Rs.75,000 per month depending on experience and qualification



Post: Research Associates (Securities Laws)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Graduate degree in Law from a reputed university
- Minimum 03 (three) years' experience in dealing with matters relating to securities laws, viz. SEBI Act, SCRA, FCRA, Companies Act etc.
- Experience in legislative drafting

Desirable

- Degree/Diploma in Finance
- Work experience in a top-tier law firm or as a senior member of an in-house legal team at a major financial institution
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine draft Rules/Regulations relating to various securities laws and provide comments with a view to enhance effectiveness.
- Undertake continuous review of various securities laws for appropriateness and propose amendments wherever necessary
- Comparatively analyse legal framework for securities across countries and identify best practices
- Prepare background notes and policy papers on issues relating to securities laws
- Review and analyse comments received from stakeholders on legal issues relating to securities laws

REMUNERATION

- Upto a maximum amount of Rs.75,000 per month depending on experience and qualification



TERMS AND CONDITIONS

Tenure

- The appointment of Consultant/Research Associate is purely on Contract basis
- The Contractual appointment is initially for a period of one year which is extendable subject to performance and presence of the professional in the Division concerned being highly useful
- No right for absorption/regularisation shall accrue to any person employed under "DEA-NIFM Research Programme" nor can they claim any such right in DEA and NIFM.

Tax Deduction at Source

- The Income Tax or any other tax liable to be deducted, as per the prevailing rules will be deducted at Source before effecting the payment

Other Allowances

- No TA/DA shall be admissible for joining the assignment or on its completion. No other facilities like DA, accommodation, residential phone, conveyance/transport, foreign travel, personal staff, medical reimbursement etc. would be admissible

Leaves

- All the Consultants/Research Associates shall be eligible for 12 days leave in a calendar year on pro-rata basis. Therefore, they shall not draw any remuneration in case of absence beyond 8 days in a year (calculated on pro-rata basis). Also un-availed leave in a calendar year cannot be carried forward to next calendar year.

Confidentiality:

- The Consultant/Research Associates may not, except with previous sanction of National Institute of Financial Management in the bona fide discharge of his/her duties, publish a book or compilation of articles or participate in radio broadcast or contribute in article or write a letter to any newspaper or periodical, either in his/her own name or anonymous or pseudonymous in the name of any other person, if such book/article/broadcast, uses any information that he/she may gather as part of the assignment, without prior approval of the National Institute of Financial Management (NIFM).
- During the period the assignment with NIFM, the Consultant/Research Associate will not divulge any information gathered by him/her during the period of his/her assignment to anyone who is not authorized to know/have the same.

Termination

The NIFM may terminate a contract to which these Terms apply if:

- The Consultant/Research Associate is unable to address the assigned works
- Quality of the assigned works is not to the satisfaction of NIFM
- The Consultant/Research Associate fails in timely achievement of the milestones as finally decided by the user division
- The Consultant/Research Associate is found lacking in honesty and integrity

The NIFM reserves the right to terminate the contract, by giving thirty days' notice to the Consultant/Research Associates.



Resignation

In case of resignation, 30 days' notice to National Institute of Financial Management (NIFM) would be given.

Submission of application

Separate application shall have to be submitted for each position. The application in the format given in Annexure-I along with the self-attested copies of all required/supporting documents should reach Programme Chair, PGP (Financial Markets), Financial Markets Wing, Room No.201, National Institute of Financial management (An Institute of Ministry of Finance, Government of India), Sector-48, Pali Road, Faridabad by Post and Email – amsherry@nifm.ac.in on or before 02nd June, 2017.



Annexure – I

1. Format for Application

(i) Name :

(ii) Date of Birth :

(iii) Address for Correspondence :

(iv) Contact No: Landline: _____ Mobile: _____

(v) Email: _____

(vi) Academic Qualification (In reverse order, starting from the latest):

S.No.	Degree	Year	Subjects	University/ Institute	Class/Division	Distinction (If any)

(vii) Professional Qualification (In reverse order, starting from the latest) :

S.No.	Degree	Year	Subjects	University/ Institute	Class/Division	Distinction (If any)

(viii) List of relevant technical and academic publications (Attach Separate copy if required)

(ix) Experience(In reverse order, starting from the latest):

S. No.	Name of Organisation	Post held	Period From To	Brief description of work	Remarks

Name & Signature of the applicant

Date :

Place :

