

Job Title: Cost and Management Accountant

Department: Finance

Location: Addis Ababa, Ethiopia

Position: Full-time, permanent

Reports to: Chief Finance Officer

Desta PLC started in 2008 and has grown to become a midsize textiles company in Ethiopia. The company is owned by a larger family conglomerate and also has significant funding from American investors. Desta has a global team of professionals and employs more than 150 people. Desta supplies apparels to some of the major global brand names. The company is BSCI certified.

Desta is a portfolio company of RENEW.

Key Responsibilities

Cost and Management Accountant is responsible for budgeting, cost management, performance evaluation and asset management within Desta. Selected candidate will collaborate as part of an executive team to create a financial plan for Desta.

- Perform month end close activities related to Cost Accounting: overlook the accountant work and coordinate monthly financial report preparation
- Prepare various financial analysis related to manufacturing costs, inventory, and expense information for various customers as needed for decision making support. Set up new raw material, packaging, WIP, and FG items; create and maintain production
- Maintain periodic cost rolls/updates
- Analyze changes in product design, raw materials, manufacturing methods, or services provided, to determine effects on costs. Analyze actual production costs and prepares periodic reports comparing standard costs to actual production costs.
- Record cost information for use in controlling expenditures
- Prepare estimates of new and proposed product or service costs: work with the factory manager to detail costs before taking order
- Follow each order every day and meet regularly with factory manager and merchandizer to discuss the production cost
- Recommend cost efficiency in new product layouts
- Approve all payments and make sure payments are made according to plan
- Provide management with reports specifying and comparing factors affecting prices and profitability of products or services
- Develop and maintain standard costs of finished goods and production components in a worldwide ERP system
- Maintain and improve processes and controls associated with manufacturing costs and inventory valuation
- Lead and manage the monthly / quarterly / yearly excess and obsolete inventory review process
- When jobs are completed, work out detail costs with factory manager and CFO and make sure excess goods are returned to store
- Assist in developing and documenting policies and procedures, including system requirements and internal controls.
- Represent Finance/Accounting on teams designed to improve operations, reduce costs, etc.

Skills / Capabilities

- Bachelor degree in Accounting or Finance, MBA is preferable.
- At least 5 years of cost accounting experience in the textile industry
- 3+ years of operational experience, especially with inventory
- Excellent analytical skills with a strong focus on accuracy and attention to detail
- Excellent communication skills and high confidence in stating professional opinions
- Strong grasp of IFRS accounting and general accounting concepts
- Extremely strong Excel skills, especially advanced financial modeling and analytical techniques
- Demonstrated ability to streamline and automate complex processes
- Record of displaying initiative and innovative ideas used to dealing with Senior non-financial managers

Contact Details:

- Interested candidates can send their resume at: ndohare@renewstrategies.com
- Telephone: +91 – 9769031777