

N0.B.31012/10/2016-DS

Government of India  
Department of India

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Antariksh Bhavan  
New BEL Road  
Bengaluru-560 231

June 14, 2017

**Office Memorandum**

Subject: Framing of the Draft Recruitment Rules for the post of Director(Finance),  
M/s Antrix Corporation Limited (ACL)- regarding.

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The undersigned is directed to upload the **Draft Recruitment Rules** for the post of Director (Finance), M/s Antrix Corporation Limited (ACL), Bengaluru, and to request for comments, if any, from all the stakeholders on the Draft Recruitment Rules.

2. The comments may kindly be sent to the undersigned on email [recr-ab@isro.gov.in](mailto:recr-ab@isro.gov.in) on or before 14.07.2017.

प्रवीण कारन्त

(Praveen Karanth)

Deputy Secretary to the Government of the India  
Tel.Ph. No:080-2217 2369

To

All concerned stakeholders

Copy to: Director, ISPO, ISRO HQ. with a request to upload the same in  
[www.isro.gov.in](http://www.isro.gov.in) & [www.dos.gov.in](http://www.dos.gov.in)



Government of India  
Department of Space

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**Draft Recruitment Rules for the post of Director (Finance), M/s. Antrix Corporation Limited**

Name of post	Number of posts	Classification	LEVEL in the PAY MATRIX	Whether selection post or non-selection post	Age limit for direct recruits	Educational and other qualifications required for direct recruits	Whether age and educational qualifications prescribed for direct recruits will apply in the case of promotes.	Period of probation, if any
1	2	3	4	5	6	7	8	9
Director (Finance)	One	Group 'A'	Level - '14' (₹144200-₹218200) in the Pay Matrix under 7 <sup>th</sup> CPC. (Pay Band of Rs, 37400-67000 with GP of Rs.10000 (PB-4)	Not applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable



Method of recruitment; whether by direct recruitment or by promotion or by deputation/absorption and percentage of the vacancies to be filled by various methods	In case of recruitment by promotion/deputation/ absorption, LEVEL in the PAY MATRIX from which promotion/deputation/ absorption to be made.	If a Departmental Promotion Committee exists, what is its composition?	Circumstances in which UPSC to be consulted in making recruitment
10	11	12	13
Appointment on 'immediate absorption' basis, failing which by Deputation	<p>Officers under Central Government/ Armed Forces of Union/CPSEs/All India Services/ Central Group-A services fulfilling the conditions:-</p> <p><b>A.</b> The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and not in a contractual/ adhoc capacity</p> <p><b>B. AGE:</b> On the last date of receipt of the application  (i) Minimum 45 years  (ii)Maximum 56 years as on the date of advertisement.</p> <p><b>C. Educational Qualification</b></p> <p>The incumbent should be a Cost Accountant/Chartered Accountant or an MBA with specialization in Finance with good academic record from a recognized University/ Institution.</p> <p><b>Not applicable for officers of All India Services and Central Group-A services</b></p>	Not applicable	Department of Space is exempt from consultation with the Union Public Service Commission



	<p><b>D.EXPERIENCE</b></p> <p>Minimum 15 years experience as an Officer in Finance &amp; Accounts Division of a reputed organization Should have managerial experience at a senior level in corporate financial management and accounts including Cost and Budgetary Control, Institutional Finance, Working Capital Management in an organisation of repute.</p>		
	<p><b><u>E. Service Eligibility</u></b></p> <p><b><u>(a) Central Public Sector Executives</u></b> Holding analogous posts in the pay scale of :</p> <p>₹43200-₹66000/- (post 01.01.2007 scale with IDA) <b>Or</b> ₹37400-₹67000 + GP ₹8700/-/8900/- with CDA (Level 13/13A in the PAY MATRIX)</p> <p><b><u>(b) Officers of Central Group A services/All India Services / Armed forces officials</u></b> Holding analogous post (i.e. LEVEL 14 in the PAY MATRIX) on regular basis</p> <p>(or) With a minimum service of 3 years in the immediate lower scale (i.e. LEVEL 13/13A) in the PAY MATRIX) or equivalent.</p> <p><b><u>F.Duration of Appointment</u></b></p> <p>The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.</p>		

- Note: 1. A Search-cum-Selection Committee constituted for the purpose, as per the guidelines of Government of India, will consider candidates for appointment to the post of Director (Finance), Antrix Corporation Limited.
2. The period of deputation includes the period of deputation in another ex-cadre post held immediately preceding the appointment in the same or some other organizations/department of the Centre Government shall ordinarily not exceed 3 years.