

Job Title: Costing Analyst / Cost Estimator (Fresher)

Department: Finance / Operations

Reports to: Finance Manager / Operations Director

Budget Compensation: 5LPA

Job Summary:

We are seeking a proactive and detail-oriented **Costing Analyst / Cost Estimator** with an ICWA certification (or equivalent) and apprenticeship experience in the manufacturing industry. This entry-level role is designed for freshers who are eager to gain experience in cost analysis, develop accurate cost estimates, and contribute to budgetary control in a manufacturing environment, supporting efficient resource allocation and cost optimization.

Key Responsibilities:

- **Cost Analysis & Estimation:**
 - Assist in preparing accurate cost estimates for products, services, or projects by reviewing blueprints, specifications, and proposals, under the guidance of senior analysts.
 - Learn to assess production processes and calculate costs related to raw materials, labor, and overhead specific to the manufacturing industry.
 - Support the development and maintenance of detailed costing models that reflect current production practices and market trends.
 - Identify potential cost-saving opportunities and efficiency improvements during the apprenticeship period.
- **Budgeting & Forecasting:**
 - Collaborate with production, procurement, and engineering teams to gather data for cost estimation and budgeting.
 - Assist in preparing financial forecasts based on historical production data and market conditions.
 - Learn to contribute insights to support strategic financial planning and the annual budgeting process.
- **Cost Tracking & Reporting:**
 - Support the monitoring and comparison of actual production costs against budgeted estimates to ensure accurate tracking.
 - Help generate regular cost reports for senior management, learning to analyze variances and suggest corrective actions.
 - Assist in providing financial insights related to pricing strategies, investments, and resource allocation in a manufacturing context.
- **Financial Data Analysis:**

- Assist in analyzing financial reports, production metrics, and cost trends to support continuous improvement efforts.
 - Ensure timely and accurate reporting of key cost components, including materials, labor, and overhead under supervision.
 - Learn to evaluate the financial performance of various manufacturing processes and recommend ways to improve profitability.
 - **Supplier and Vendor Coordination:**
 - Work with procurement teams to assess supplier quotes for raw materials and manufacturing components, ensuring competitive pricing and value.
 - Assist in building strong supplier relationships to support cost-effective purchasing while maintaining high product quality.
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Qualifications:

- ICWA (Institute of Cost and Works Accountants) certification or equivalent professional qualification.
 - Completed apprenticeship or internship in cost estimation, financial analysis, or a related field within the manufacturing industry.
 - Basic understanding of cost accounting principles, cost control methods, and budgeting processes specific to manufacturing.
 - Proficient in MS Excel, with exposure to cost estimation software and ERP systems (e.g., SAP, Oracle).
 - Analytical mindset with a strong attention to detail.
 - Good communication and interpersonal skills, with the ability to collaborate effectively within a team.
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Preferred Skills:

- Familiarity with manufacturing industry processes and cost structures.
 - Knowledge of Lean Manufacturing principles or Six Sigma methodologies is a plus.
 - Awareness of market trends, raw material pricing, and labor rates affecting manufacturing costs.
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Key Competencies:

- Financial Acumen
- Analytical Thinking
- Attention to Detail

- Effective Communication
- Collaboration
- Problem-Solving
- Time Management & Prioritization
- Eligibility criteria - ICWA completed and Apprentice in Manufacturing industry in Costing Role
- Job location - Ambattur , Industry Estate
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