

# ITC PSPD

## Cost Accountant – Factory Costing

**Location:** Bhadrachalam, Tribeni, Kovai, Bollaram

**Experience:** Fresher

**Qualification:** ICMAI qualified fresher

**Offered Designation :** Officer

**Offered Grade :** PP4

**Offered CTC:** 9.11 LPA inclusive of Company Accommodation

**Reporting To:** Manager – Finance (Costing & Budgeting) at the factory

### Role Summary

Enable accurate product costing, variance analysis, and timely MIS to improve operational efficiency, inventory accuracy, and decision support at the plant, leveraging SAP FICO/CO-PA and standard costing practices.

### Key responsibilities

- Prepare daily/weekly cost sheets from raw material to finished goods, highlighting variances versus plan and last period for shop-floor review and finance huddles.
- Compile monthly MIS: COGM/COGS bridges, cost variance walk-throughs, and margin analyses; coordinate inputs from production, maintenance, and procurement.
- Source and validate data from SAP T-codes across FI/CO/Material Ledger; ensure correct mapping to cost centers, orders, and SKUs.
- Assist in monthly close: settlement of production/process orders, reclassifications, assessment/distribution cycles, and inventory valuation/actual costing runs.
- Support standard cost updates and annual standard roll for RM/SFG/FG; maintain costing masters and activity rates with documentation control.
- Perform variance analysis (material price/usage, yield, labour, overhead, PPV/MPV) and track corrective actions with operations.
- Assist annual business plan and rolling forecasts: volumes, standard costs, OPEX/CAPEX provisioning, and budget vs actual analysis.
- Participate in inventory control: cycle counts/physical verification support, ageing analysis, slow/non-moving identification, and reconciliation to GL.
- Prepare SKU-level costing statements and basic feasibility models for make/buy, alternate RM, and process changes.
- Track input and product price trends for management updates; ensure intercompany transactions reflect arm's length principles in costing view.
- Support statutory and management requirements: data collation for cost audit and regulatory submissions as directed by plant finance.
- Day-one deliverables (first 90 days) Learn plant flow, BOM/routings, and cost component structure; reproduce a standard SKU cost sheet from SAP with mentor sign-off.
- Prepare the daily/weekly cost dashboard and one monthly variance pack with commentary and action tracker.

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- Execute one inventory ageing and reconciliation exercise with observed gaps and proposed fixes.

## Key competencies:

- Standard costing and variance analysis for manufacturing lines
- SAP data discipline: cost centre/order settlement, allocations, and inventory valuation basics.
- MIS storytelling: concise bridges, drivers, and actions that link cost outcomes to operations

## Candidate Requirements

### ➤ Qualification:

- ICMAI qualified fresher with strong conceptual grounding in standard costing, variance analysis, and CAS

### ➤ Tools:

- Proficiency in MS Excel
- Exposure to ERP is preferred
- SAP FICO/CO/Material Ledger is an advantage for faster ramp-up.

### ➤ Skills & Attributes

- Analytical rigor
- Attention to detail
- Clear written commentary
- Curiosity to engage with shop floor and supply chain teams.

## Success metrics:

- On-time and accurate monthly close deliverables with zero critical audit observations in costing processes.
- Reduction in open variances and actionable root-cause logs closed with operations within agreed SLAs.
- Improved inventory accuracy and ageing profile as reflected in count results and GL reconciliations.

## Reporting and location

- Reports to Manager – Finance (Costing & Budgeting) at the factory
- Close working interface with Production, Stores, Procurement, and Corporate Finance as needed.