

Job Title: Cost Management Accountant (CMA) - Product Costing Department

Reports to: Head of Product Costing Department

Job Summary:

The Cost Management Accountant (CMA) will be responsible for managing and analyzing product costs, including material, labor, and overhead costs, to ensure accurate and competitive pricing of garments. This role will work closely with the product development team, sourcing team, and production team to ensure that product costs are accurately calculated and reflected in the company's pricing strategy.

Key Responsibilities:

1. **Product Cost Analysis:** Analyze and calculate product costs, including material, labor, and overhead costs, to ensure accurate and competitive pricing.
2. **Cost Modeling:** Develop and maintain cost models to simulate different production scenarios and identify areas for cost reduction.
3. **Cost Data Management:** Manage and maintain accurate and up-to-date cost data, including material costs, labor costs, and overhead costs.
4. **Cost Reporting:** Prepare and provide regular cost reports to management, including cost analysis and recommendations for cost reduction.
5. **Product Pricing:** Collaborate with the product development team and pricing team to ensure that product prices are accurately calculated and competitive.
6. **Cost Reduction Initiatives:** Identify and implement cost reduction initiatives, including process improvements and cost-saving opportunities.
7. **Budgeting and Forecasting:** Assist with budgeting and forecasting activities, including developing cost projections and identifying areas for cost reduction.
8. **Financial Analysis:** Perform financial analysis, including cost-benefit analysis and return on investment (ROI) analysis, to support business decisions.

Requirements:

1. **Education:** Bachelor's degree in Accounting or related field, with a CMA (Certified Management Accountant) certification.
2. **Experience:** 2-5 years of experience in product costing or related field, preferably in the garment manufacturing industry.
3. **Skills:** Strong analytical and problem-solving skills, attention to detail, and excellent communication and organizational skills.

4. Software: Proficiency in accounting software, such as SAP or Oracle, and experience with cost management software, such as Costpoint or SAP Costing.

5. Industry Knowledge: Knowledge of the garment manufacturing industry, including production processes, materials, and labor costs.

What We Offer:

1. Competitive Salary: Competitive salary range based on experience.

2. Benefits: Comprehensive benefits package, including health, dental, and vision insurance.

3. Opportunities for Growth: Opportunities for professional growth and development in the garment manufacturing industry.

4. Dynamic Work Environment: Collaborative and dynamic work environment.

If you are a detail-oriented and analytical individual with a passion for cost management and the garment manufacturing industry, please submit your application, including your resume and cover letter.

No. of vacancies (tentative) – 06

CTC 5-6 LPA