



**WEST BENGAL STATE ELECTRICITY TRANSMISSION CO. LTD.**  
(A Govt. of West Bengal Enterprise)  
CIN U40101WB2007SGC113474

**TCL/CS/RFP/2023/01**

**Office of the Company Secretary**  
Invites Request for Proposal from Firm(s) of Cost Accountant for Empanelment for Cost Auditor

**Address: Vidyut Bhavan, 8<sup>th</sup> Floor, 'A' Block  
Block-DJ, Sector-II, Bidhannagar,  
Kolkata – 700 091  
Phone: 2334 9020  
website: [www.wbsetcl.in](http://www.wbsetcl.in)  
email id: [empanelaudit2019.wbsetcl@gmail.com](mailto:empanelaudit2019.wbsetcl@gmail.com)**

**REQUEST FOR PROPOSAL FROM FIRM OF COST ACCOUNTANTS [INCLUDING  
LIMITED LIABILITY PARTNERSHIP (LLPs)] FOR EMPANELMENT OF COST  
AUDITOR  
[on the letterhead of the firm/LLP]**

**Request for Proposal No.:** TCL/CS/RFP/2023/01

**DATE:** 3<sup>rd</sup> February, 2023

(1) Name of the Firm/LLP:

(2) Registered Address with Contact Telephone No. with email\*:

(3) Name of the contact person and designation:

(4) Contact no. of the contact person with email:

\*If the firm(s)/LLP have registered address outside Kolkata then they are also required to provide the address and contact details of the branch office located at Kolkata with contact details of the person-in-charge of Kolkata branch.

**WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LTD.**

**(A GOVT. OF WEST BENGAL ENTERPRISE)**

**Regd. Office: Vidyut Bhavan, Block-DJ, Sector-II, Bidhannagar, Kolkata – 700 091,  
Telephone No. 033 23349020, website: [www.wbsetcl.in](http://www.wbsetcl.in) CIN: U40101WB2007SGC113474**

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RFP No. TCL/CS/RFP/2023/01

DATE: 3<sup>rd</sup> February, 2023

**INVITATION FOR REQUEST FOR PROPOSAL (RFP) FROM FIRM OF COST  
ACCOUNTANTS [INCLUDING LIMITED LIABILITY PARTNERSHIP (LLPs)] FOR  
EMPANELMENT OF COST AUDITOR**

West Bengal State Electricity Transmission Co. Ltd. (WBSETCL) is incorporated under Companies Act, 1956, and is engaged in the business of transmission of electricity across the state of West Bengal. It is also the state transmission utility as stated under Section 14 of The Electricity Act, 2003. In the financial year ended on 31<sup>st</sup> March, 2022, WBSETCL has reported a turnover of more than Rs. 1,689 crore with a profit after tax of more than Rs. 579 crore (including other comprehensive income) as per the audited financial statements.

WBSETCL invites the RFP from the reputed firm(s) of Cost Accountants [including Limited Liability Partnership (LLPs)] for empanelment of cost auditor in the Company. The RFP documents embodying details related to eligibility criteria, scope of the work and other instructions can be downloaded from the website of the Company, i.e., '[www.wbsetcl.in/tender.php](http://www.wbsetcl.in/tender.php)', which is in the Tender and Bids tab on the left column of the website from 3<sup>rd</sup> February, 2023 onwards.

The RFP document is required to be submitted in the Office of the Company Secretary, Vidyut Bhavan, 8<sup>th</sup> Floor, 'A' Block, Block-DJ, Sector-II, Bidhannagar, Kolkata – 700091 latest by 22<sup>nd</sup> February, 2023 within 14.00 Hrs together with submission on e-tendering portal, viz. [etender.wb.nic.in](http://etender.wb.nic.in) or [wbtenders.gov.in](http://wbtenders.gov.in) and need to follow the instruction stated in this documents and annexure thereto.

  
(Virendra Singh)  
Company Secretary

**DETAILED TERMS & CONDITION AND IMPORTANT DATES FOR INVITAION OF  
REQUEST FOR PROPOSAL (RFP) FROM FIRM OF COST ACCOUNTANT FOR  
CARRYING OUT THE COST AUDIT**

**1. Schedule of dates**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Date/Time</b>
1.	Date of publication (online uploading) of RFP and other documents	3 <sup>rd</sup> February, 2023 The RFP documents embodying details related to eligibility criteria, scope of the work and other instructions can be downloaded from the online e-tendering portal <a href="https://wbtenders.gov.in/">https://wbtenders.gov.in/</a> or <a href="https://etender.wb.nic.in">https://etender.wb.nic.in</a>
2.	Documents download start date (Online)	3 <sup>rd</sup> February, 2023
3.	Submission of Pre-bid Queries	8 <sup>th</sup> February, 2023 upto 14:00 hrs (Queries can be mailed to <a href="mailto:empanelaudit2019.wbsetcl@gmail.com">empanelaudit2019.wbsetcl@gmail.com</a> )
4.	Pre-bid meeting	9 <sup>th</sup> February, 2023 from 11.00 A.M to 12.00 P.M. Prior intimation shall be given to ( <a href="mailto:empanelaudit2019.wbsetcl@gmail.com">empanelaudit2019.wbsetcl@gmail.com</a> )
5.	Bid submission start date (Online)	3 <sup>rd</sup> February, 2023
6.	Last date of submission of valid original Power of attorney of the signatory of bid along with Technical Bid & Financial Bid. (offline)	22 <sup>nd</sup> February, 2023 upto 14:00 hrs
7.	Last date of submission of RFP in single stage two folder mode; Part-I as Technical Bid & Part-II as Financial Bid. (Online).	22 <sup>nd</sup> February, 2023 upto 14:00 hrs
8.	Intimating date for Technical Score (Online)	15 <sup>th</sup> March, 2023 at 15:00 hrs
9.	Intimating date for Financial Score	20 <sup>th</sup> March, 2023 at 15:00 hrs
10.	Intimating date for Final Score	24 <sup>th</sup> March, 2023 at 15:00 hrs
11.	Bid Validity	270 days from Bid Due Date i.e next day of the Price bid opening date.
12.	Method of Selection	The method of selection is: Quality-cum-Cost Based Selection (QCBS). The Bidder shall be selected on the basis of QCBS Method, whereby technical proposal will be allotted weightage of 70% and financial proposal will be allotted weightage of 30%.

2. All the participant firms should be located in Kolkata. However, any firm who have registered office outside Kolkata may also participate, if only they have full functional branch office in Kolkata.
3. Entire process will be online and application shall be done through [wbtenders.gov.in](http://wbtenders.gov.in). Applicants should follow the process of application as envisaged in aforesaid tender portal together with this document.
4. The offer must be submitted in English language. All documents, correspondences or any other written material in connection with this work shall be in English language.
5. WBSETCL will examine and review the applications to determine whether they are complete, properly signed/ digitally signed and whether the offer is generally in order. On scrutiny, the RFPs found NOT in appropriate format /illegible/incomplete/not containing clear information or failing to fulfil the relevant requirement will not be entertained and will be rejected without assigning any reason thereof.
6. Before the last date for the receipt of RFP, WBSETCL preserves the right to amend any of the RFP conditions as may be desired if such an amendment is necessary and the same shall be up-loaded as a corrigendum and will be made available on the website [wbtenders.gov.in](http://wbtenders.gov.in). Hence, the participants in RFP are advised to keep visiting the above website regularly for any updates in this regard.
7. If the date mentioned above for opening of RFP is declared as a Government holiday or a holiday declared under NI Act, the RFP will be opened on the next working day at the same time as mentioned in the schedule.
8. The RFP shall be evaluated based upon the criteria as envisaged in the document under the heading Evaluation & Ranking. Proposal shall be considered responsive after preliminary scrutiny and fulfilment of the minimum qualification criteria will be taken up for detailed evaluation.
9. WBSETCL reserves the right to verify the validity of information provided in the RFPs and to reject any bid where the contents appear to be incorrect, inaccurate or inappropriate at any time during the process of RFP or even after award of contract.

10. Any application received by WBSETCL after the scheduled closing date and time will not be accepted.
11. The Company reserves the right to request additional submissions or clarification from one or more participant (s) at any stage or to cancel the process entirely or to modify terms & conditions of this document at its sole discretion without assigning any reason thereof.
12. Matter relating to any dispute or difference arising out of present RFP, and subsequent contract based on the submission of the offer shall be subject to exclusive jurisdiction of courts at Kolkata only.
13. a) RFP shall be submitted in two envelope, one envelope containing Technical & Experience details of the firm and another envelope containing financial bid. The process of electronic submission of online application as well as submission of hard copy is stated in the instruction to the bidder.  
  
b) The financial proposal shall only be opened for those firms who are technically qualified on the basis of the process, as envisaged in details in this document under the heading of Evaluation Criteria & Process for Selection of Cost Auditor. Proposal shall be considered responsive after preliminary scrutiny and fulfilment of the minimum qualification criteria will be taken up for detailed evaluation.
14. The tenure of the empanelment shall remain valid for a maximum period of 4 (four) years. However, it is expressly stated here that the said tenure is not to be construed as assurance for appointment and the Company reserves the right to appoint any of the empanelled firm(s) at a stretch of 4 (four) years or on yearly basis at its sole discretion without assigning any reason thereof. WBSETCL reserve the right to cancel the empanelment any time before the expiry of 4 (four) years without assigning any reason thereof.
15. **Financial Terms**
  - a) The minimum professional fees for the Financial year 2023-24 shall be Rs. 1,00,000/- (Rupees one lakh) exclusive of out of pocket expenses, travelling expenses, etc and applicable taxes. In the next succeeding year(s), the professional fee shall only be increased upon receipt of request from the awarded firm subject to approval of the competent authority(ies).

- b) Out of pocket expenses and travelling expenses shall be payable in accordance with the applicable rules of the Company.
- c) Firm shall be considered disqualified if they quoted the professional fee exclusive of taxes and other expenses less than the fee as specified in serial 15 (a), even though such firm has obtained highest rank, i.e., R-1 in technical evaluation.
- d) If any firm quoted the professional fee without mentioning 'taxes' or specifying 'exclusive of taxes' it shall be considered that the quoted professional fee is inclusive of taxes.

*For instances- if the professional fee is quoted only Rs. 1,00,000/- then the evaluation rate shall be Rs.  $1,00,000/118*100 = Rs\ 84,745$ .*

All price evaluation shall be done on the basis of exclusive of taxes. However, any firm who are not eligible to pay applicable taxes then they should mention clearly in their application.

16. If there is a scenario, where two or more firm have quoted the same rate then their candidature shall be determined based upon their technical score, even there may be a scenario where the technical score are equal of two or more firms, then their candidature shall be determined upon experience in power sector and on turnover basis. Moreover, if there is a scenario where rank of the firms are same then their selection shall be done on the basis of technical score.
17. Copies of PAN Card, GST Registration (if any), Partnership Deed, Certificate of incorporation (for Firms) and Certificate of Practice/ Registration (for Partners) shall be invariably attached to the RFP. Further all the details of the contact person or authorised Partner with complete address of the firm and telephone /fax number along with email id shall also have to be submitted.
18. The application shall be signed by the person(s) on behalf of the organization having necessary Authorization/Power of Attorney to do so. Each page of the application format, RFP document, testimonials and other documents shall be signed and copy of Power of Attorney /Memorandum of Association wherever applicable shall be furnished along with application.
19. The RFP Proposal should be submitted strictly as per the terms & conditions laid down in the document. Proposal should not contain any conditions other than the prescribed ones. The proposal, which deviates from these terms and conditions, shall be liable to be rejected.
20. The Offer in the prescribed Format together with all relevant documents and testimonials must be submitted in physical form to the address as given. This clause needs to be followed in

conjunction with the requirement of online application. Non receipt of the hardcopy on or before the schedule date shall be constructed as application has not been made even though online application in the portal has already been made and vice versa.

21. The last date for receipt of the RFP proposal in online mode is 14.00 Hrs by 22<sup>nd</sup> February, 2023 and for offline mode is up to 14.00 Hrs by 22<sup>nd</sup> February, 2023 at the following address:

**Office of the Company Secretary**

**West Bengal State Electricity Transmission Co. Ltd.**

**Vidhyut Bhavan, 8<sup>th</sup> Floor; A' Block, Block-DJ, Sector-II, Bidhannagar, Kolkata – 700091**

22. Technical evaluation list, financial evaluation list and rank list shall be uploaded either on the tender portal or on the website of the Company.

23. **Disqualifications: Firms falling under any of the following conditions would be liable for disqualification.**

- a. The Firm or any partner thereof has been cautioned or any action has been taken against the Firm or any partner by ICMAI/ICAI/ICSI / Bar council.
- b. Wilful misrepresentation of any fact in the Request for Proposal.
- c. Any court case or arbitration relating to disciplinary case pending against the firm or any of its partners/ designated partner.
- d. Any action/ disqualification taken by any Government Company / Govt. Body / Govt. Authority / State or Central Govt. relating to any ground.
- e. Firm or any partner of the firm, who were associated with the Company for carrying out Cost Audit of the Company in three immediately preceding financial years, shall not be eligible to participate in this process.

Further the Company reserves the right to cancel the empanelment/contract at any stage if the firm falls under the conditions mentioned at 23 (a to e) subsequent to its empanelment/award of contract.



**N.B 1.: Where the word firm appears in this document, it also includes Limited Liability Partnership (LLPs).**

**N.B 2.: The participants require to file the application through both online mode & offline mode and need to follow the instruction, as stated in the General Guidance for submission of RFP as well as this document.**

**N.B 3.: Applicable rule for procurement shall be applicable to this RFP.**

**DECLARATION / ACCEPTANCE**  
**[on Non-Judicial stamp paper of Rs 10]**

I.....S/o,                      Shri.....,                      working                      as  
.....in..... (Name of the firm with address in full) hereby solemnly  
affirm and declare that I have been authorized by the firm to sign the RFP proposal. I hereby declare  
and certify through the firm that I have carefully read and understood all the eligibility criteria, terms &  
conditions mentioned in this RFP and I shall abide by all the terms & conditions of the RFP document  
and hereby convey acceptance for the same.

I hereby affirm that the information/ documents furnished herewith are true and authentic to the best of  
my knowledge and belief.

I..... also affirm that the firm or any partner/employee of the firm does not possess any  
disqualification as envisaged in the detailed terms & conditions of the RFP.

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(Signature of the authorised person with seal of the  
firm)

Place:

Name:

Date:

Designation:

**Power of Attorney in favour of Signatory of the Bid**

*(To be executed on non-judicial stamp paper of Rs 10)*

KNOW ALL MEN BY THESE PRESENTS THAT WE, ..... [insert the name of the Bidder] ..... a Firm/LLP incorporated under the Indian Partnership Act 1932/Limited Liability Partnership Act 2008 and having its registered office at ..... [insert address] ..... (Hereinafter referred to as the Bidder) having been authorized by the Partners, inter alia, to execute contracts in the name of and for and on behalf of the Firm/LLP. I ..... [insert name of the person giving the power of attorney] ..... presently holding the position of ..... (Insert designation of the person giving the power of attorney) .....in the Firm/LLP do hereby constitute, appoint and authorize Shri..... (insert name, designation and residential address of the person to whom the power of attorney is being given) ..... as our true and lawful attorney to do in our name and on our behalf all such acts, deeds, things necessary and incidental for submission of our bid against RFP no. .... floated by WBSETCL. I hereby further authorize the above attorney for signing and submission of the bid and all other documents, information related to the bid including undertakings, letters, certificates, declarations, clarifications, acceptances, guarantees, any amendments to the bid and such documents related to the bid, and providing responses and representing us in all the matters before the Purchaser in connection with the Bid for the said tender till the completion of the bidding process.

I accordingly hereby nominate, constitute and appoint above named ..... severally, as my lawful attorney to do all or any of the acts specifically mentioned immediately herein above.

WE do hereby agree and undertake to ratify and confirm whatever either of the said Attorney shall lawfully do or cause to be done under and by virtue of this power of Attorney and the Acts of Attorney to all intents and purposes are done as if I had done the same on behalf of the Firm/LLP if these presents had not been made.

IN WITNESS whereof I, ..... have executed these presents this the ..... day of .....at .....

EXECUTANT

Designation.....

Name of Firm/LLP.....

Specimen Signature of Attorney

Name.....

Designation.....

Signature of the Attorney Attested

EXECUTANT

Name.....

Designation.....

Office Seal.....

**N.B.: For Sole Proprietor, the word like Partnership/ Limited Liability partnership wherever it appears can suitably be modify without any changes in the content.**

**ELIGIBILITY CRITERIA FOR EMPANELMENT OF COST AUDIT FIRMS  
[INCLUDING LIMITED LIABILITY PARTNERSHIP (LLPs)] FOR CONDUCTING  
COST AUDIT OF THE COMPANY**

The invitation for request for proposal is open to all applicants who fully met the following eligibility criteria and provide/submit the satisfactory documentary evidence in support, evidence in support, failing which their application may be rejected:

1. The Firm should be a Partnership Firm/Limited Liability Partnership (LLPs);
2. The Firm should be registered with The Institute of Cost Accountants of India(ICAI) having its office in Kolkata or any other functional branch office situated in Kolkata;;
3. The firm should be in practice for atleast 05(five) years and should have the experience of conducting cost audit for minimum period of 03 (three) years; **(Enclose the Registration Certificate, Certificate of Practice issued by ICAI);**
4. The Firm should have at least 02 (two) qualified partners in full time practice, and who should have experience of not less than 03 (years) both in practice or/and service; **(Enclose brief profile etc.)**
5. The Firm should have worked with or conducted Cost Audit of Central/State Public Sector Undertaking/ Private Sector Organisation, having turnover of not less than Rs. 200 crore, in the last three financial years i.e., 2019-20, 2020-21 and 2021-22. Exposure in Power Sector would be preferable; **(Enclose copies of Work orders /contracts/engagement letter along with Annual reports of the client Company of last three financial years)**
6. The Firm should be eligible for conducting Cost Audit of the Company as per the guidelines, provisions and standards issued by the Institute of Cost Accountants of India.
7. The Firm should have adequate number of employees to visit Corporate Office of the Company;

8. The Firm should not have been penalized by the ICAI/MCA/ROC or any other regulatory Authority in any disciplinary proceedings during the last 05 (five) years (at the time of submission of RFP). **(Enclose Self – declaration in format)**
9. The Firm should have an Average Annual Turnover of Rs. 10 Lakh or more while considering the combined Average of preceding three financial years, i.e., 2019-20, 2020-21 and 2021-22 **(Enclose copy of ITRs etc.)**
10. Any partner of the Cost Audit Firm should not be related to any Director of the Company within the meaning of the Companies Act, 2013.

**N.B.: Where the word firm appears in this document, it also includes Limited Liability Partnership (LLPs).**

Participants who will not meet the eligibility criteria shall summarily be rejected and no technical evaluation will be made. WBSETCL reserves the right to verify/confirm all the original documentary evidence including references and clients as submitted by the applicants in support of the above mentioned clauses of eligibility criteria.

## **Evaluation Criteria and Process for Selection of Cost Auditor**

### **A. Technical Evaluation:**

Bids found to be substantially responsive after the preliminary scrutiny and fulfilment of the minimum qualification criteria will be taken up for detailed evaluation. Criteria for evaluation of technical have been specified in table below:-

<b>S.N.</b>	<b>Criteria</b>	<b>Marks over the Minimum Eligibility</b>	<b>Total Marks</b>
<b>1</b>	<b>Tenure of Existence of the Firm</b>	5 years and less than 10 Years: 5 Marks More than 10 years and less than 15 years: 7 Marks More than 15 years: 10 Marks	<b>10</b>
<b>2</b>	<b>Number of Partners</b>	2 marks for each partner. Maximum mark is 10. 2 marks for each qualified employee. Maximum mark is 10.	<b>10</b>
<b>3</b>	<b>Experience in conducting of Cost Audit in Companies with turnover</b>	Turnover from Rs. 200 crore to Rs. 300 crore: 5 marks Turnover from Rs. 300 crore to 500 crore lakh: 7 marks Turnover above Rs. 500 crore: 10 marks	<b>10</b>
<b>4</b>	<b>Experience of the Firm</b>	a. PSU Experience: 3 marks b. Power Sector Experience: 4 marks c. Large Public Company/Pvt. Ltd. Company Experience: 3 marks	<b>10</b>
<b>5</b>	<b>Average Turnover in last three preceding years</b>	Turnover from Rs. 10 lakh to Rs. 15 lakh: 5 marks Turnover from Rs. 15 lakh to Rs. 25 lakh: 7 marks Turnover above Rs. 25 lakh: 10 marks	<b>10</b>
<b>Total Marks= TS (Technical Score)</b>			<b>50</b>

## **B. Financial Evaluation:**

1. Financial bids of only those participants who have cleared the Technical Evaluation will be opened and evaluated.
2. Where there is a discrepancy between the amounts in figures and in words, the amount written in words shall be governed.

## **C. Bid Evaluation and Selection Process:**

The method of Selection of the participant will be Quality and Cost Based Selection (QCBS). The Technical proposals would be evaluated first and points would be allotted to each of the participants as stated hereunder:

- a. The minimum Technical Score to be obtained for considering Financial Proposal shall be 25 marks.
- b. The formula for determining the Technical Score (TS) is stated hereunder:

$$\mathbf{TS= 100 \times T/T_{high}}$$

Where,

**TS**= Technical Score of the proposal under consideration,

**T**= The total Technical Score awarded to the Concerned Participant, and

**T<sub>high</sub>**=The Technical Score achieved by the Participant that scored best amongst all the responses

- c. The Financial evaluation will be done for only those proposals, which qualify technically.
- d. The formula for determining the Financial Score (FS) is stated hereunder:

$$\mathbf{FS= 100 \times FP_{min}/FP}$$

Where,

**FS**= Financial Score of the proposal under consideration,

**FP<sub>min</sub>** = The Price of the lowest financial proposal, and

**FP** = Price of the concerned proposal under consideration

- e. The technical and financial proposals would be given the weight age in the ratio of **70:30 i.e.,** 70% on Technical Evaluation and 30% on Financial Evaluation.

- f. Proposals would be ranked according to their combined Technical and Financial Scores, i.e., Combined Score “CS” using the ratio mentioned (70:30) and as per the formula stated hereunder:

$$CS = TS \times 0.70 + FS \times 0.30$$

Where,

CS= Combined Score,

TS= Technical Score, and

FS= Financial Score

**D. Method of Appointment of the Participant:**

The participant achieving the highest combined technical and financial score would be the **R-1** participant.

**DISCLAIMER**

This Request for Proposal (REP) document is not an agreement or offer WBSETCL to the prospective Bidders or any other party. The purpose of this RFP is to provide with relevant information to the interested parties.

The RFP and the information contained herein are to be used only for the intended purpose.

*This document is meant for the exclusive purpose of Bidding as per the Specification, Terms, Conditions and Scope indicated and shall not be transferred, reproduced or otherwise used for purposes other than for which it is specifically issued.*



**FORMAT OF THE APPLICATION FOR THE EMPANELMENT OF THE COST AUDITOR**

<b>SL NO.</b>	<b>CRITERIA</b>	
1.	NAME OF THE FIRM/LLP	
2.	PROFESSIONAL DESIGNATION OF THE FIRM	
3.	DETAILS OF THE FIRM:- ADDRESS OF THE FIRM: PHONE NO. E-MAIL: WEBSITE:	
4.	YEAR OF INCORPORATION	
5.	NAME OF THE PARTNERS ALONG WITH CONTACT DETAILS	
6.	NAME AND DESIGNATION OF THE CONTACT PERSON TO WHOM ALL REFERNECES SHALL BE MADE REGARDING THIS REQUEST FOR PROPOSAL	
7.	QUALIFICATION OF THE PARTNERS	
8.	TOTAL EXPERIENCE OF THE PARTNERS IN PRACTICE/SERVICE	
9.	EXPERIENCE OF THE PARTNERS ESPECIALLY IN FIELD OF COST AUDIT	
10.	NO. OF QUALIFIED EMPLOYEES / SEMI QUALIFIED EMPLOYEES AND THEIR PROFESSIONAL QUALIFICATION	
11.	EXPERIENCE OF THE QUALIFIED EMPLOYEES / SEMI QUALIFIED EPLOYEES OF THE FIRM WITH SPECIAL EMPHASIS IN COST AUDIT	
12.	NO. OF TOTAL EMPLOYEES OF THE FIRM (EVERY CATEGORY INCLUDING ANY ARTICLE/TRAINEE)	

13.	<p>BRIEF PROFILE OF THE FIRM WITH THE FOLLOWING:</p> <p>(I) NUMBER OF COST AUDIT CONDUCTED</p> <p>(II) EXPOSURE IN THE POWER SECTOR</p> <p>(III) EXPOSURE IN THE CENTRAL/STATE PUBLIC SECTOR UNDERTAKING</p> <p>(IV) LIST OF THE CLIENTS WITH NATURE OF ASSIGNMENT AND PERIOD</p>	
14.	<p>TURNOVER OF THE FIRM IN LAST 03 (THREE) YEARS , i.e., 2019-20, 2020-21 AND 2021-22</p>	

**SCOPE OF THE WORK:**

1. To conduct the audit of the cost records of the Company in compliance with the applicable provisions of the law.
2. Conducting cost audit in accordance with the provisions of the Companies (Cost Audit Report) Amendment Rules, 2014.
3. Presentation of the findings of cost audit.
4. Cost audit firms so appointed shall commence cost audit and submit Cost Audit Report for the Company in accordance with the forms and provisions as envisaged in Companies Act, 2013.
5. Compliance with any other instructions / notifications / circulars issued in respect of cost audit under applicable provisions of the Companies Act, 2013.
6. To give Additional Report on cost efficiency of the Company by benchmarking with cost efficiency of other companies in the same business activity.