



**The Institute of Cost Accountants of India**  
**(Statutory body under the act of Parliament)**

**UDIN Amnesty Scheme, 2020**

*(As approved in the 327<sup>th</sup> Meeting of the Council held on 22<sup>nd</sup> -23<sup>rd</sup> November 2020)*

**I. Introduction**

The Council of the Institute considered the UDIN Amnesty Scheme 2020.

It was noted that this being first year of the applicability and thereafter due to global pandemic COVID-19 followed by subsequent lockdown situation and reasons beyond control like cyclone / floods / rains or any other natural calamity leading to power failure or loss of stable internet connectivity there have been genuine cases where default has happened and the defaulting Practicing Cost Accountants are willing to rectify the default and disclose the details and hence a UDIN Amnesty Scheme be released wherein a Practicing Cost Accountants may Generate the UDINs missed earlier.

It is a onetime Amnesty Scheme which has been introduced considering the various factors acting together in the recent times and does not in any way create a precedent for future.

**II. Mandatory generation of UDIN**

As per the FAQs issued by the Institute, UDIN can be generated till 15 days of signing the document. Further, it may be noted that UDIN generation has been made mandatory by the Council of the Institute, which is the regulatory body of Cost Accountants in Practice. Non generation of UDIN will tantamount to violation of Clause (1) of Part II of The Second Schedule of the Cost and Works Accountants Act, 1959 and the member shall be liable to be prosecuted u/s 21 and 22 of the Act.

**III. Authorisation**

The Council is authorized to condone the delay on such terms and conditions as it may deem fit and proper and in case of such condonation, the Practicing Cost Accountant shall not be liable for violation of Clause (1) of Part II of The Second Schedule of the Cost and Works Accountants Act, 1959 and the member shall be liable to be prosecuted u/s 21 and 22 of the Act.

#### **IV. Duration of Scheme**

UDIN Amnesty Scheme, 2020 of the Institute of Cost Accountants of India is effective for one month from 1st December, 2020 upto 31st December, 2020.

All UDINs to be generated from the date UDIN made mandatory (i.e. 1st October, 2019) up to 30th November, 2020 shall be eligible for conditions of UDIN under UDIN Amnesty Scheme, 2020 of the Institute of Cost Accountants of India.

In case(s) where the Practising Cost Accountant has not generated UDIN within 15 days of signing the document from 1<sup>st</sup> October 2019 to 30th November 2020 are permitted to generate the UDIN under this Amnesty Scheme through UDIN portal of the Institute.

#### **V. Immunity from disciplinary proceedings**

The Practising Cost Accountant generating UDIN under UDIN Amnesty Scheme, 2020 of the Institute of Cost Accountants of India shall be granted immunity for violation of Clause (1) of Part II of The Second Schedule of the Cost and Works Accountants Act, 1959 and disciplinary proceedings u/s 21 and 22 of the Act shall not be initiated or entertained in this respect.

#### **VI. Process of Generation of UDIN**

The Practising Cost Accountant who has not generated UDIN within 15 days of signing the document from 1<sup>st</sup> October 2019 to 30th November 2020 are permitted to generate all the UDIN under UDIN Amnesty Scheme, 2020 at **UDIN Portal (<https://eicmai.in/udin/Home.aspx>)** of the Institute. No fees shall be charged for this purpose.

#### **VII. Conclusion of the Scheme**

On the conclusion of the Scheme the disciplinary action may be taken u/s 21 and 22 for violation of Clause (1) of Part II of The Second Schedule of the Cost and Works Accountants Act, 1959.

#### **VIII. Confidentiality**

The details uploaded by the Practising Cost Accountant under this Amnesty Scheme shall remain confidential and not be construed as “information” under the Right to Information Act, 2005.

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