

EMPANELMENT OF STOCK & RECEIVABLE AUDITORS(SRA)/VALUERS **GUIDELINES**

State Bank of India, Local Head Office, New Delhi invites applications for Stock & Receivable Auditors/Valuers, those having their place of business in the State of Delhi, Uttarakhand and the following districts of Uttar Pradesh and Haryana.

AGRA, ALIGARH, ETAH, FIROZABAD, HATHRAS, MAINPURI, MATHURA, BAGHPAT, BULANDSHAHR, GAUTAM BUDH NAGAR, GHAZIABAD, MEERUT, MUZAFFARNAGAR, SAHARANPUR, ROORKEE, GURGAON, SONEPAT, FARIDABAD, MEWAT, PALWAL may apply as per the following:

Eligibility for empanelment as Stocks & Receivable Audit (SRA) Auditors

A. Stock and Receivable Audit (SRA)

- The Auditors should be from Companies/Firms of Chartered/Cost Accountants with at least 5 years of experience. Should have at least two qualified Chartered Accountants/Cost Accountants on their rolls/as Partners.
- Those who are already empanelled with us/other Banks/FIs and having good track record of handling the assignments will be given preference.
- Experience/Competency in handling Stock Audit, adherence to the specified time frame, reasonableness of the charges and locational advantage will be taken into consideration.
- Unblemished track record (no history of blacklisting by any Bank/FI, no listing in default/caution/debarment list of RBI/IBA/SEBI/their professional institutes etc.)
- Preference to entities having personnel with engineering background to assist in conducting the stock and receivable audit.

Eligibility criteria for empanelment as Valuers:

Person registered as a valuer under section 34 AB of Wealth Tax Act 1957

A Partnership can be recognised as registered valuer provided all the partners are registered under the Wealth Tax Act 1957.

Corporate Loan

- The Valuer should be professionally qualified to value assets. Preference would be given to a firm with accounting/engineering professionals depending upon the requirement.
- The registration of the firm of the Valuer shall be at least 5 years old.
- The Valuer should have at least 5 years of experience in the valuation of assets for Public Sector Banks. The firm working as the Valuer with Debt Recovery Tribunals/High Courts/other Banks/FIs/LIC/GIC/ will be preferred.
- The Valuer should have completed at least 10 assignments successfully with Public Sector Banks.
- The firm of the Valuer and the Valuer (s)/associate valuer(s) each should have PANs.
- The Valuer should have a thorough knowledge of the industry concerned and also the type of assets to be valued.

- **A Valuer against whom complaints have been registered with CBI,Serious Fraud Investigation Cell and court(s),and is blacklisted by any bank need not apply.**

Retail Loan

- The minimum age of the Valuer should be 25 years. There is no maximum age limit.
- Valuers should be registered with the Institute of Valuers.
- The empanelled Valuer should preferably be member of any one of the professional Valuer bodies viz. Institution of Valuers, Institution of Surveyors, Institution of Government Approved Valuers, Practicing Valuers Association of India. The Indian Institution of Valuers, Centre for Valuation Studies, Research and Training, Royal Institution of Chartered Surveyors, India Chapter, American Society of Appraisers, USA,Appraisal Institute, USA.
- The Valuer should have a graduation degree in civil engineering/architecture/town planning (or equivalent) with work experience of 5 years in the field of valuation after completing the degree.
- The Valuer should have completed the 6-month long prescribed course in valuation within a period of 5 years from the date of empanelment.
- In case the Valuer has a diploma in the aforementioned disciplines, he should have work experience of 8 years in the field of valuation after completing the diploma.
- In case the Valuer has Passed the valuation examination, he needs to have 2 years of relevant work experience.
- In case the Valuer is a Chartered Surveyors of Amercian Society of Appraisers or Appraisal Institute,no work experience is required.
- **A Valuer against whom complaints have been registered with CBI,Serious Fraud Investigation Cell and court(s),and is blacklisted by any bank need not apply.**

2. THOSE ALREADY ON THE PANEL OF OUR BANK AND ALSO THOSE WHO HAVE SUBMITTED THEIR APPLICATONS IN THE PAST FOR SUCH EMPANELMENT NEED TO APPLY DENOVO.

3. Bank reserves the right not to empanel any of the Companies/Firms etc. without assigning any reasons.

4. The panel will be reviewed at yearly intervals & Bank reserves the right to depanel any of the Company/Firm in between on observance of unsatisfactory performance/report.

5. Bio-data form place as annexure A&B respectively for Stock Auditors & Valuers be submitted duly completed in all respect, which must reach at under noted address by post on or before 20.09.2017

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