

STATE BANK OF INDIA
LOCAL HEAD OFFICE, NEW-DELHI-110001

CRITERIA AND TERMS & CONDITIONS FOR EMPANELMENT OF
STOCK AND RECEIVABLE AUDITORS (SRAs)

Eligibility Criteria:

i) The Auditors to be from Companies, Firms, Limited Liability Partnership (LLP) of Chartered Accountants / Cost Accountants registered with Institute of Chartered Accountants of India / Cost Accountants of India. Proprietorship Firms shall also be considered for empanelment as SRA.

The Auditors should fulfil the following criteria:

- a) Should have at least two qualified Chartered Accountants/Cost Accountants as Partners / Directors in case of Companies, Firms and LLP.
- b) The Proprietor or at least one Partner / Director of the Firm / LLP / Company should have minimum 5 years experience.
- c) Preference to entities having personnel with engineering background to assist in conducting the stock and receivable audit.
- d) Preference also to those already empanelled with other Banks/FIs as Stock and Receivable Auditors.
- e) Those who are already empanelled with us/other Banks/FIs and having a good track record of handling the assignments to be given preference.

ii) The applicant shall have integrity and character beyond reproach. Unblemished track record, with no unsatisfactory conduct in the past and should have not been blacklisted by any Bank / financial institution / other organisations/any government department, no listing in default / caution /debarment list of RBI / IBA / SEBI / their professional institutes etc.

iii) Having branches/offices in the geographical area of Delhi circle of SBI i.e State of Delhi,Uttarakhand and the following districts of Uttar Pradesh and Haryana.

**AGRA,ALIGARH,ETAH,FIROZABAD,HATHRAS,MAINPURI,MATHURA,BAGHPAT, BULANDSHAHR,GAUTAM
 BUDH NAGAR, GHAZIABAD,MEERUT,MUZAFFARNAGAR, SAHARANPUR, ROORKEE, GURUGRAM, SONEPAT,
 FARIDABAD, MEWAT, PALWAL**

iv)The name of the Companies /Firms/LLP or its director/promoter/partner etc. should not be in the defaulters/barred/caution list published/displayed at websites of public bodies such as by RBI/IBA/ECGC/SEBI/CICs/NCLT etc.

Other Terms & Conditions:

i) Application in the prescribed format should be submitted on or before 05.11.2020.

ii) Documents/Enclosures as mentioned in Annexure-II to be submitted duly self-attested.

iii) PAN Number and GST Registration Number (as applicable) are also mandatory.

iv) In the event of gross negligence/malpractices,if any,noticed by the Bank in SRA's conduct/scope of work, apart from depaenelling the Firm / LLP / Company, the Bank reserves the right to include their names in the cautionary list for circulation to all the Banks through IBA.

v) Bank reserves the right to reject any or all applications for empanelment without assigning any reasons thereof.

vi) Auditors against whom complaints have been registered with CBI, Serious Fraud Investigation Cell and court(s)/regulatory bodies, and is blacklisted by any banks/FIs is not eligible to apply.
