

EMPANELMENT OF STOCK AUDITORS / VALUERS

GUIDELINES

State Bank of India invites application for Stock Auditors / Valuers, from those having their place of business in the State of Karnataka, as per the following:

A. Stock Auditors

- The Auditors can be either individuals or from companies/firms of Chartered/Cost Accountants, with at least 3 years of experience. Those companies/firms who have personnel with engineering background on their rolls, to assist in conducting the Stock Audit will be given preference.
- They should be a member of Institute of Chartered Accountants of India/Cost Accountants.
- Those who are already empanelled with us/other banks/FIs and having good track record of handling the assignments will be given preference.
- Experience/competency in handling stock audit, adherence to the specified time frame, reasonableness of the charges and locational advantage will be taken into consideration, while processing the applications.

B. Valuers of Collateral Security

- The valuers can be either individuals or from companies/firms of engineers, with at least 3 years of experience.
- They should be the members of the Institution of Valuers and should have been registered as a Valuer under Section 34AB of the Wealth tax Act, 1957, by CBDT.
- Those already empanelled with the Bank/other banks/FIs//LIC/GIC will be given preference.
- Experience, competence in handling such work, reasonableness of the charges and locational advantage will be taken into consideration.

2. THOSE ALREADY ON THE PANEL OF OUR BANK AND ALSO THOSE WHO HAVE SUBMITTED THEIR APPLICATIONS IN THE PAST FOR SUCH EMPANELMENT NEED TO APPLY DENOVO.

3. The parties/firms de-empanelled by our Bank or any other Bank/Financial institutions will not be considered for empanelment with our Bank.

4. The panel will be reviewed at yearly interval & bank reserves the right to de-empanel any of the company/firm in between on observance of unsatisfactory performance or report.

5. Bank reserves the right not to empanel any of the companies/firms, who have applied, without assigning any reasons whatsoever.

6. Bio-data forms placed as annexure A & B respectively for Stock Auditors & Valuers duly completed in all respects, should be submitted to the undernoted address on or before 17.12.2015.

Deputy General Manager & CCO,
CCO Sectt, 4th floor,
State Bank of India,
Local Head Office,
No 65, St Mark's Road,
Bangalore-560001
Contact No- 080-25943039

