

'Roadmap for ending corporate tax exemptions in 45 days'

Reuters



Revenue Secretary Shaktikanta Das (file photo)

NEW DELHI, July 1:

The Government will provide a roadmap for ending corporate tax exemptions in the next 45 days, Revenue Secretary Shaktikanta Das said on Wednesday, as part of a plan to lower the tax rate to 25 per cent in four years.

Finance Minister Arun Jaitley, while presenting his annual Budget in February, had announced that the Government would gradually pare corporate tax by 5 per cent during the next four years from 30 per cent and roll back various tax exemptions.

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