



इण्डियन ओवरसीज़ बैंक

Indian Overseas Bank

केन्द्रीय कार्यालय, 763 अण्णा सलाय, चेन्नै 600 002

Central Office, 763 Anna Salai, Chennai 600 002

Inspection Department (E Mail: inspconcaudit@iobnet.co.in)

CO/INS/174/CA/ /2014-15

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Date:12.03.2015

Shri J K Budhiraja
Secretary to Professional Development Committee and
Director(PD)
The Institute of Cost Accountants of India
CMA Bhawan, 3 Institutional Area
Lodhi Road, New Delhi 110003

Sir,

Utilization of services of Cost Accountants

We acknowledge receipt of your letter dated 17.02.2015 enclosing a copy of your President CMA Dr. A.S.Durga Prasad's letter dated 26.08.2014.

In this connection, we wish to advise that our Bank has already started utilizing the services of Cost Accountants for Stock audit purpose. Your request for utilization of services of Cost Accountants for Risk based internal Audit will be considered at appropriate time.

Thanking you,

Yours faithfully,

(KRISHAN LAL)
GENERAL MANAGER

