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From: **Debajyoti Sengupta** <debajyoti.sengupta@ficci.com>

Date: Tue, Sep 8, 2015 at 12:35 PM

Subject: Inclusion of Cost Accountant/Cost Accountant Firms in the Panel of Arbitrators of ICA

To: "pd.budhiraja@icmai.in" <pd.budhiraja@icmai.in>

Cc: "ng.khaitan" <ng.khaitan@khaitanco.com>

Mr. J. K. Budhiraja
Sr. Director (Professional Development)
Institute of Cost Accountants of India
CMA Bhawan,
3 Institutional Area,
Lodhi Road,
New Delhi- 110003

Dear Mr. Budhiraja:

This refers to your letter dated 7th September, 2015, addressed to our President Mr. N.G. Khaitan, inter-alia forwarding an appeal for consideration and inclusion of Cost Accountants/Cost Accountant Firms in the List of Panel of Arbitrators of the Council.

However, if you go through the Empanelment Form (enclosed) of the Council, you will see in the column of categories of panel of arbitrators that there is a provision for financial experts to apply for empanelment with the Council.

As a matter of fact the Council has never objected to such applications received from the Cost Accountants. To substantiate our statement, we may furnish certain names and particulars of Cost Accountants empaneled with the Council as below:-

Membership No: IL/ICA/1478

Mr. Samares Datta

Cost Accountant

55, Shibnath Mukherjee Lane

Bhadrakali

Hooghly-712232

Phone: 033-26637539/09830043441 /**Email:**

Date of Birth: 04-11-1945

Particulars: Practicing as Cost Accountant for the last 29 years. Specialization in Finance Banking, Commercial Contracts, Corporate Finance, Taxation etc.

Membership No: ALI/ICA/0361

Mr. A. Ramachandra Rao

Cost Accountant,

6-3-1086/1, Raj Bhavan Road,

Somajiguda Gul Mohar Avenue,

Hyderabad-500482

Phone: 226371 /**Email:**

Date of Birth:

Particulars: Retd. Govt. Official. Cost Accountant, Financial Consultant. Held Sr. Positions as General Manager etc. in Public Sector Undertakings.

So it is not a fact that the Council has any apathy for the Cost Accountants and that they are not recognized by the Council in terms of their eligibility as its Panel Member.

Hope, this mail would clear your doubts in this regard.

With best regards,

D SENGUPTA

Additional Director & Registrar

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