

**POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)**

EXPRESSION OF INTEREST

FOR

**APPOINTMENT OF COST AUDIT FIRMS
FOR**

**CONDUCTING COST AUDIT IN POWERGRID
FOR THE FINANCIAL YEAR 2020-21**

EoI Document No.: DC-3028-15619

**Registered Office
B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi - 110 016
Corporate office
"Saudamini", Plot No.2, Sector 29, Gurgaon - 122 001 (Haryana)**

(This document is meant for exclusive purpose of bidding against this specification only and shall not be transferred, reproduced or otherwise used for purpose other than that for which it is specifically issued)

**POWER GRID CORPORATION OF INDIA LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)**

**NOTICE FOR EXPRESSION OF INTEREST FOR APPOINTMENT
OF COST AUDIT FIRMS FOR CONDUCTING COST AUDIT IN
POWERGRID FOR THE FINANCIAL YEAR 2020-21**

Power Grid Corporation of India Limited (POWERGRID), a Government of India Enterprise, invites Expression of Interest (APPLICATION) from reputed Cost Accountant Firms having office in Delhi NCR (as per records of Institute of Cost Accountants of India) for appointment as Cost Auditors for the financial year 2020-21 for its Power Transmission and Telecom businesses. The appointment of Cost Auditors shall be initially for one year (FY 2020-21) which can be further extended on annual basis for a maximum period of three years on same fees, terms and conditions.

The Notice Inviting Expression of Interest along with annexure on scope of work, selection criteria and general terms and conditions etc. are available at POWERGRID website www.powergridindia.com and e-procurement portal <https://eprocurement.mjunction.in>. In addition, Expression of Interest (Application) sent to Institute of Cost Accountants of India for uploading on its website.

The same can be downloaded from POWERGRID website - www.powergridindia.com or e-procurement portal <https://eprocurement.mjunction.in> from 21.05.2020 to 05.06.2020 (upto 10.55hrs). Any updates to the EoI Documents shall be hosted on POWERGRID website and e-procurement portal <https://eprocurement.mjunction.in>. The interested Cost Accountant Firms are requested to ensure that all updates are considered while submitting the Application. Interested Applicants to get themselves registered at the <https://eprocurement.mjunction.in> (Registration format is provided at Annexure-AA of EoI document and the same is to be forwarded to the email id of POWERGRID officials)

The offer is to be submitted consisting of credentials for evaluation of qualification criteria and financial offer.

Application for EoI must be submitted online on the e-procurement portal <https://eprocurement.mjunction.in> on or before 11.00 hours on 05.06.2020. The portal will not allow submission of application beyond due date and time as specified.

APPOINTMENT OF COST AUDIT FIRMS FOR CONDUCTING COST AUDIT IN POWERGRID FOR THE FINANCIAL YEAR 2020-21

SPEC NO.: CC-CS/1023-CC/MISC-4126/3/G2

1. Introduction

1.1 Power Grid Corporation of India Ltd. (hereinafter referred to as 'POWERGRID' or 'Company') is a public sector undertaking under the administrative control of the Ministry of Power, Govt. of India. POWERGRID was incorporated under the Companies Act, 1956 and the shares of the company are listed on NSE & BSE.

1.2 POWERGRID, the Central Transmission Utility (CTU) of the country and a Maharatna company, is engaged in power transmission business with the mandate for planning, co-ordination and development of inter-state transmission system (AC & HVDC) in India.

2. Power Grid Corporation of India Limited (POWERGRID), a Government of India Enterprise, invites Expression of Interest (EoI) from reputed Cost Accountant Firms having office in Delhi NCR (as per records of Institute of Cost Accountants of India) for appointment as Cost Auditors for the financial year 2020-21 for its Power Transmission and Telecom businesses. The appointment of Cost Auditors shall be initially for one year (FY 2020-21) which can be further extended on annual basis for a maximum period of three years on same fees, terms and conditions.

In case your firm is interested to be considered for the above EoI, you may submit your Application to the Company. The terms and conditions with regard to the submission of Application, scope of work, evaluation/selection process is detailed below:

3. Scope of Work

The scope of work is as detailed in **Annexure I**.

4. Selection Criteria

4.1 The Selection Criteria is as detailed in **Annexure II**.

5. General Terms and Conditions

5.1 The General Terms & Conditions is as detailed in **Annexure III**.

6. Instructions relating to submission of Application

6.1 Applications against EoI are invited through Open Competitive Bidding procedures as per the provisions of EoI Documents through portal <https://eprocurement.mjunction.in>.

6.2 The Applicants are requested to note that the subject documents have been uploaded on <https://eprocurement.mjunction.in> and may check the various details associated with the registration of their organization on <https://eprocurement.mjunction.in>.

The complete EoI Documents are available at POWERGRID's website <http://www.powergridindia.com> as well as on portal <https://eprocurement.mjunction.in>. However, in case of any contradiction between the EoI Documents at POWERGRID's website and those at the portal, the latter shall prevail. Interested bidders shall download the EoI Documents from the portal <https://eprocurement.mjunction.in>, as per the provisions available therein.

The EoI documents are meant for the exclusive purpose of EoI against this specification and shall not be transferred to any parts or reproduced or used otherwise for any purpose other than for which they are specifically uploaded.

6.3 Interested Applicants have to necessarily register themselves on the portal <https://eprocurement.mjunction.in> through M/s. MJunction Services Limited, Kolkata to submit the application under this invitation of EoI. It shall be the sole responsibility of the interested Applicants to get themselves registered at the aforesaid portal (**Registration format is provided at Annexure-AA of EoI document and the same is to be forwarded to the email id of POWERGRID officials**) for which they are required to contact M/s. MJunction Services Limited, Kolkata at following address to complete the registration formalities:

M/s. MJUNCTION SERVICES LTD
43, JAWAHAR LAL NEHRU ROAD
TATA CENTRE, KOLKATA-700071

Contact person: Mr. Shabir Khan, Mb. 8336945509

Mr. Manish Nandwani, Mb. 9163348165

Ms. Rimi Ghosh, Mb. 9650044156

Email-ID: eps.customercare@mjunction.in
shabir.khan@mjunction.in,
rimi.ghosh@mjunction.in

The registration shall be free of cost for the prospective Applicants.

They may obtain further information regarding this EoI from the office of Sr. General Manager/ Chief Manager (CS-G2, POWERGRID at the address given below from 1500 hours to 1700 hours on all working days.

Sr. General Manager (CS-G2)/ Chief Manager (CS-G2)
Power Grid Corporation of India Limited
'Saudamini', Plot No.-2, Sector-29
Gurugram (Haryana) - 122001.
Telephone Nos.: +91-124-282-2479/2383
Mobile: : +91- 9449599044/9650089825
Fax Nos.:- 0091-(0)124-2571831
Email: dganesan@powergridindia.com
pankajjangid@powergridindia.com

For proper uploading of the Applications on the portal namely <https://eprocurement.mjunction.in> (hereinafter referred to as the 'portal'), it shall be the sole responsibility of the Applicants to apprise themselves adequately regarding all the relevant procedures and provisions as detailed at the portal as well as by contacting from M/s MJunction Services Limited, Kolkata directly, as and when required, for which contact details are mentioned above. The Company in no case shall be responsible for any issues related to timely or properly uploading/submission of the application in accordance with the relevant provisions of this EoI.

- 6.4 A Single Stage Two Envelope Bidding Procedure will be adopted and will proceed as detailed in the EoI Documents.
- 6.5 Soft Copy Part of the Application must be uploaded under Single Stage Two Envelope procedure on the portal at or before 11:00 hours on **05/06/2020**. The e-Procurement system would not allow any late submission of Applications through the portal after due date & time as specified.

Soft copy part of the Application shall comprise of following documents to be uploaded on the portal as per the provisions therein:

- (a) As part of First Envelope (Technical Application)

- (i) The Electronic Form/Template of the Application for First Envelope, as available on the portal, shall be duly filled.
- (ii) Letter of First Envelope Application in MS Word format, duly completed by the Applicants, together with the following attachments as given in the EoI documents:

- (a) Attachment 1 : Application as per format at **Annexure - IV**.

- (b) Attachment 2 : Power of Attorney (submission in "Original")

- A power of attorney, duly notarized, indicating that the person(s) signing the Application has(ve) the authority to sign the Application and other documents and thus that the Application is binding upon the Applicants.

- (c) Attachment 3: Documentary evidence in support of selection criteria.

(b) As part of Second Envelope (Financial Application)

- (i) The Electronic Form/Template of the Application for Second Envelope (Price Part) covering details regarding summary of prices, as available on the portal, shall be duly filled.
- (ii) Letter of Second Envelope Application in MS Excel format, duly completed and signed by the Applicant, together with the following schedules as given in **Annexure-V** of Application documents:

- (a) Schedule -1: Lumpsum Application Price or Fee for complete scope of the work as per Application documents.

- The soft copy of the price schedules as per above to be uploaded on the portal. Submission of Soft Copy of any documents by any other means shall not be accepted by the Company in any circumstances.

6.6 Notwithstanding above, the Company may, at its discretion, extend the deadline for submission of soft part of the application from 1100 hrs (IST) to

1500 hrs (IST) on the same day in case the Applicant(s) faces difficulty in submission of application on the e-Procurement portal even for reasons not attributable to the e-Procurement server. In such a case, the Applicant(s) shall however, be required to send a written communication on the e-mail IDs mentioned below for the purpose before the deadline for submission of soft part of the application i.e. 1100 hrs (IST) on the last day of the aforesaid deadline. Any request received by the Company thereafter i.e. beyond 1100 hrs (IST) or received prior to the day of deadline for submission of soft part of the application shall not be entertained under any circumstances. The time of receipt of such communication on the e-mail IDs mentioned below shall govern for the purpose of determining whether or not the communication has been received prior to the deadline for bid submission as stipulated. The Applicant(s) may also note that the above recourse shall, however, be adopted only once in the first such instance and no further extension on this account beyond 1500 hrs (IST) as above shall be given by the Company.

The e-mail IDs for aforesaid purpose are :

pankajjangid@powergridindia.com;

dganesan@powergridindia.com;

rkrohilla@powergridindia.com;

6.7 First Envelope shall be opened on **05/06/2020** in the online presence of the Applicants' representatives who choose to attend at **11:30 hours**. The Second Envelope i.e., Price Part of only shortlisted Applicants shall be opened. Second Envelope i.e., Price Part shall be opened on a date to be intimated later in the online presence of the Applicants' representatives who choose to attend at the time and date given in the intimation for opening of Second Envelope

6.8 The company reserves the sole right to accept or reject any or all the Applications thus received without assigning any reasons thereof.

6.9 **Clarification of Applications**

During Application evaluation, the Company may, at its discretion, ask the Applicant for a clarification of its Application. In case of erroneous/non submission of documents related to/identified in Sub-Clause 5.4(a) above required to be submitted by the Applicant as per the provisions of the Application Documents, the Company may give the Applicant not more than 02 working day' notice to rectify/furnish such documents, failing which the Application shall be rejected. The request for clarification and the response

shall be in writing, and no change in the price or substance of the Application shall be sought, offered or permitted.

7. The Company will notify the successful Applicant in writing (as per proforma at **Annexure - VI**) that its Application has been accepted. The notification of award will constitute the formation of the contract.
8. Disputes or differences, if any, arising out of or in connection with the contract shall be to the extent possible settled amicably between the parties.
9. This assignment shall be governed by the Indian Laws for the time being in force and the Delhi Courts shall have the exclusive jurisdiction.
10. For any further clarification, please contact Power Grid Corporation of India Ltd., Contract Services, 3rd Floor, Plot No-2, Sector-29, Gurgaon - 122001, Tel. 0124-_____, e-mail: _____.

Scope of Work

Scope of work includes Cost audit of Transmission of Power business and Telecom business of the Company. The audit is to be conducted under section 148 of the Companies Act, 2013 in accordance with the Companies (Cost Records and Audit) Rules, 2014, notified by Government of India, Ministry of Corporate Affairs (MCA) vide its notification dt.30.06.2014, as amended thereafter, in adherence to the relevant orders/clarification as issued from time to time by Cost Audit Branch, Ministry of Corporate Affairs, Govt. of India and the Cost Accounting standards issued by the Institute of Cost Accountants of India.

Two firms shall be appointed and one of the two firms (to be decided by POWERGRID) shall be responsible for consolidation and filing of Cost Audit Report of the Company with MCA, Govt. of India in XBRL format for an additional fee @ 10% of the amount of cost audit fee to one cost auditor. The appointment of Cost Auditor shall be at the sole discretion of the Management of the Company. Minimum fee for assignment of Cost Audit by a firm will be Rs. 1,25,000/- for the FY 2020-21. Taxes will be paid extra as applicable. Travelling and out of pocket expenses be reimbursed at actual as per the policy of the Company.

All the required information for Cost Audit shall be provided at Corporate Office, Gurgaon. However, visits to the Regional headquarters may be made by the Cost Auditors as per requirement of the work.

The Cost data in various formats, as required by the Companies (Cost Records and Audit) Rules, 2014 and amendment thereof and other applicable laws / acts, shall be certified by the Cost Auditor(s).

Annexure-II

SELECTION CRITERIA (POINT ALLOCATION) FOR APPOINTMENT OF COST AUDIT FIRMS

S. No.	Particulars	Points to be allocated	Maximum Points
1.	Year of Establishment of the Audit Firm	1(one) per year in existence (for each completed year)	15 (Fifteen)
2.	No. of Partners in the Firm who are with the Firm for a minimum period of three years as on date of application	a. 3(three) for each Partner who is ACMA b. 5(five) for each Partner who is FCMA	25 (twenty five)
3.	No. of Qualified Assistants (Chartered/ Cost Accountants) employed with the Firm	2 (Two) per Qualified Assistant	10 (ten)
4.	Experience of the Firm as Cost Auditor in Power sector company under State/Central Government (from FY 2013-14 to FY 2019-20)	3 (three) per year per Unit/Company(*)	30 (thirty)
5.	Experience of the Firm as Cost Auditor in State/ Central Government companies other than Power Sector (from FY 2013-14 to FY 2019-20)	2 (two) per year per Unit/Company(*)	20 (twenty)
	Total Points		100 (hundred)

(*) for example, Cost Audit of multiple units of a Company in a year shall be counted as 1(one) Cost Audit.

General Terms & Condition

A. Selection

- i) The panel for successful Audit Firms will be made in descending order considering the qualifying criteria. Financial offer of the top six firms shall be considered. The firm with the lowest offer for Audit assignment only shall be selected as one of the Cost Auditor. The firms quoting next higher fee in sequence shall be asked to match their offered price with the lowest (L1) Audit Firm till the requirement of two firms are met.
- ii) If, any firm of Cost Auditor who is selected for appointment as per (i) above and refuse to accept the appointment the next firm in sequence shall be offered the appointment subject to matching the price with lowest (L1) audit firm.
- iii) Further, in case of two or more firm quoting same fee, the firm having highest points scored, and in case of the tie on points, the firm registered earlier will be considered for appointment.
- iv) The team should consist of adequate number of qualified /semi qualified Assistants (Cost/Chartered Accountant) led by a senior partner of the Firm.
- v) The appointment of Cost Auditor shall be initially for one year which can be further extended on annual basis for a maximum period of three years on same fees, terms and conditions, based on the experience gained by POWERGRID. The Cost audit firms will start the Cost Audit immediately after the finalization of accounts for the FY 2020-21 and will submit report within 45 days to CGM (Fin.-Books), POWERGRID CORPORATION OF INDIA LIMITED, Plot No. 2, Sector-29, Gurgaon, Haryana - 122001.

B. TA/DA:

TA/DA shall be paid for out of city tours to sites as applicable to E7 Grade (DGM) for Partners and E3 Grade (Assistant Manager) for the Assistants according to the applicable TA rules of POWERGRID.

C. Cost Audit Fee:

Cost Audit Fee and additional fee (along with applicable taxes) for consolidation work shall be paid after completion of Audit and filing of Cost Audit Report with the Ministry of Corporate Affairs. The payment of TA/DA shall be processed after receipt of original bills along with relevant documents/proofs on completion of audit. TDS shall be deducted at applicable rates.

- D.** All supporting proofs/ documents in respect of selection criteria must be uploaded in the portal. Cost Audit Firms will be shortlisted strictly on the basis of documents uploaded. The firms are requested to make sure that the scanned copy is clearly legible.

E. Other terms and conditions:

The appointment of auditors is subject to the following Compliance/Declarations/ Certificates:

- a) The APPLICATION should be unconditional. Conditional APPLICATION shall be out-rightly rejected.
- b) Only selected firms will be intimated about their selection in due course.
- c) The Audit Firm shall not sub-contract the work.
- d) The audit team will ensure that the information in respect of the operation of the Area/Unit is dealt in strict confidence and secrecy.
- e) Whether partners of the Audit Firm are related to Managing Director/whole time Director or part-time Director of company within the meaning of clause (77) of section 2 of the Companies Act, 2013 read with rule 4 of the Companies (Specification of definitions details) Rules, 2014.
- f) Neither the firm nor its partner or Associates have any interest in the business of Company;
- g) The auditor will be required to issue certificate of Independence and arm's length relationship with the Company;
- h) The Cost Auditors shall have prime responsibility to ensure that he does not violate the limits specified under section 141 (3)(g) of the companies Act, 2013;
 - i) The Cost Auditors shall be free from any disqualification under Section 148 of the Companies Act, 2013. In addition to this, Audit Firm must not be holding any assignment as Statutory Auditor or Internal Auditor/ Physical verifier of POWERGRID and its Subsidiaries for relevant financial year;
- j) Cost Audit firm will not be offered more than one appointment as Cost Auditor for POWERGRID and its Subsidiaries;
- k) Where a Cost Accountant is a Partner/Owner of more than one firm, in such case, only one firm shall be allowed to take part in the APPLICATION process of POWERGRID. If it is found that more than one Firms having common partners makes application in the APPLICATION initiated by POWERGRID, than applicant with highest evaluated points among the firms (having common partners) shall only be considered and applications of other firms (having common partners) shall stand cancelled;
- l) The partners should hold certificate of practice issued by Institute of Cost Accountants of India and should be in whole time practice.
- m) The Audit Firm will be debarred from getting, in future, the Cost audit in POWERGRID and its Subsidiaries in the following cases:

- i) If the firm obtains the appointment on the basis of false information/false statement.
- ii) If the Firm does not take up audit in terms of appointment.
- iii) If the Firm does not submit the audit report, complete in all respect in terms of appointment.
- iv) If the Firm violates any of the stipulations under clause (a) to (l).
- n) The Cost auditor shall undertake that data given to the Auditor by POWERGRID and any information generated from the data provided shall not be used by the Auditor for any other purpose.
- o) The offer should be submitted strictly as per the terms & conditions laid down in the APPLICATION document. All documents, duly stamped and signed, are to be uploaded as a token of acceptance of all terms and conditions.**
- p) Application must be submitted online on the portal on or before due date of submission, complete in all respect. Incomplete applications will be rejected out-rightly without assigning any reasons. Application sent through Fax or E-mail will not be entertained. The Email used for Registration will be used for all the correspondences and hence, the firms may ensure that the active Email must be filled while submitting online application.
- q) Jurisdiction of Courts: Any dispute arising out of or in respect of the contract will be subject to the jurisdiction of Courts at New Delhi only.
- r) Disclaimer: POWERGRID reserves the right to accept or reject any or all responses and to request additional submissions or clarification from one or more Applicant(s) at any stage or to cancel the process entirely without assigning any reason.

FORMAT OF APPLICATION

1. Name of the Firm:

2. Registration No. of the Firm :
(Institute of Cost Accountants of India)

3. Date of Registration of the Firm:

4. Details of Head Office & Branch Office(s):

Head Office:

Address	Date of Establishment	Contact No(s)	E-mail

Branch Office 1

Address	Date of Establishment	Contact No(s)	E-mail

Branch Office 2

Address	Date of Establishment	Contact No(s)	E-mail

Branch office 3

Address	Date of Establishment	Contact No(s)	E-mail

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(Insert further Branch Office(s), if any)

5. Details of Partners in the Firm:

Sl.No	Name of the Partner	Membership No.	Membership Status ACMA/ FCMA	Date of joining the firm as partner
1.				
2.				
3.				
4.				

6. Details of Qualified Assistants

Sl.No	Name of the Assistant	Membershi p No.	Membership Status Fellow/ Asso ciate	Date of joining the firm as Qualified Assistant
1.				
2.				
3.				
4.				

7. Details of Experience in Power Sector companies under State/Central Government (from FY 2013-14 to FY 2019-20)

Sl.No.	Name of the Company/Unit	Year of Cost Audit Conducted
1.		
2.		
3.		

4.		
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8. Details of Experience in State / Central Government companies other than of Power Sector (from FY 2013-14 to FY 2019-20)

Sl.No.	Name of the Company/Unit	Year of Cost Audit Conducted
1.		
2.		
3.		
4.		

9. Income Tax PAN No. of the Firm :

10. GST Registration No.:

11. Bank details for e-payment:

1.	Bank Name	
2.	Branch Name, Address	
3.	type of account-Saving/ Current	
4.	Bank Account Number	
5.	IFSC Code No. of the Bank Branch	

Note:

Self-attested documentary proofs in support of all above criteria are to be uploaded after filling up on e-procurement portal.

Declaration

- This is to certify that all the information given above is true and correct to the best of my/our knowledge. If it is found later that the information is false or wrong, my/our application shall be liable to be rejected.

- ii) I/We hereby confirm that all terms and conditions as specified in the APPLICATION and Annexures thereto have been accepted by us.

Note:

- i) Based on Online application submitted by each Firm in the portal, shortlisting will be done as per Selection Criteria mentioned above in EoI Documents.
- ii) Hard copy of the Application will not be entertained in any circumstances.

Notification of Award
[on letterhead paper of the Company]

Ref. No. :

Date :

.....(*insert Agency's Name & Address*).....

.....
.....
.....

Attn : Mr.....

Sub. : Notification of Award for (*insert name of the Package*)
Specification No.:
Open Tender Invitation. (Project Funding: Domestic).

Dear Sir,

1.0 REFERENCE

This has reference to the following:

1.1 Our Invitation for Expression of Interest (EoI) dated

1.2 EoI documents (Document Code No. DC-3028-15619) for the subject package downloaded by you from the portal <https://eprocurement.mjunction.in>.

1.2.1 Amendment/Errata No. to EoI Documents issued to you vide our letter no. dated
(Applicable only if any Errata/Amendment to the EoI Documents has been issued subsequently)

1.2.2 Clarifications to the EoI Documents issued to you vide our letters no. dated *(Use as applicable)*
(Applicable only if any clarification to the EoI Documents has been issued subsequently)

(INCLUDE AS FURTHER SUB-PARAGRAPHS ANY OTHER CORRESPONDENCE MADE TO THE AGENCY AFTER ISSUANCE OF EoI DOCUMENTS UP TO APPLICATION OPENING)

- 1.2 First envelope of your Application submitted for the subject package under Application reference no. dated was opened on (Use as applicable)
- 1.3 Intimation for Opening of Second Envelope of Bid issued to you through e-procurement portal <https://eprocurement.mjunction.in>.
- 1.4 Second Envelope of your Application under Application reference no. dated was opened on.....(Use as applicable)
- 1.5 Post bid discussions we had with you on various dates from to resulting into the Minutes of Meeting/ Record Notes of Post Bid Discussions enclosed as APPENDIX (NOA)-1with this Notification of Award.

2.0 AWARD OF CONTRACT AND ITS SCOPE

- 2.1 We confirm having accepted your Application (referred to at para 1.2 & 1.4 above) read in conjunction with all the specifications, terms & conditions of the EoI Documents (referred to at para 1.1 [modify as applicable] above) and specific confirmations recorded in the Record Notes of Post Bid Discussions (referred to at para 1.5 above), and award on you the Contract for (insert name of Package alongwith name of the Project) The scope of work inter-alia includes..... (Indicate brief Scope of Work) as detailed in the documents referred hereinabove.

The scope of work under this Notification of Award (NOA) shall also include all such items which are not specifically mentioned in the EoI Documents and/or your Application but are necessary for the successful completion of your scope under the Contract for (insert name of Package alongwith name of the Project), unless otherwise specifically excluded in the EoI Documents or in this NOA.

3.0 CONTRACT PRICE

- 3.1 The total Contract Price for the entire scope of work under this Contract shall be (Specify the currency and the amount in figures & words) as per the following break-up:

Sl. No.	Item Description	Amount
1	Fee for scope of the work	
2	Total	

- 4.0 The schedule for Completion of entire scope of works covered under (insert name of Package along with name of the Project) shall be ... (indicate the

completion schedule) months from the date of issue of this Notification of Award for all contractual purposes.

- 5.0 This Notification of Award constitutes formation of the Contract and comes into force with effect from the date of issuance of this Notification of Award.
- 6.0 You shall enter into a Contract Agreement with us within twenty-eight (28) days from the date of this Notification of Award.
- 7.0 This Notification of Award is being issued to you in duplicate. We request you to return its duplicate copy duly signed and stamped on each page including the enclosed Appendix as a token of your acknowledgement.

Please take the necessary action to commence the work and confirm action.

Yours faithfully,

For and on behalf of

.....(*Name of the Company*).....

(*Authorised Signatory*)