

Dear Professional Colleague,

Greetings from the Institute;

I wish you and your family members & friends on the occasion of Janmashtami-Birth of Lord Krishna. Let's take a pledge to develop a cost competitive economy in order to bring prosperity to all sections of society.

I feel honoured to assume this distinguished position as chairman of the Professional Development Committee (PD Committee) and take this opportunity to thank the President and the Council of the Institute for assigning me this responsibility. I would like to use this platform to serve the members and to ensure their due recognition in rendering various professional services.

I am glad to inform that Professional Development Directorate of the Institute had conducted a training programme for members of ICMA Bangladesh on "**Practical Exposure to Cost Audit - Maintenance of Cost Records, Information Analysis and Preparation of Report thereof**" during 3rd Aug to 8th Aug, 2019 at CMA Bhawan, New Delhi. The members were also taken for Industry visit at National Fertilizer Ltd, Panipat and NHPC Limited, Faridabad along with the technical sessions. I am delighted to share that the topics and contents of all sessions were highly appreciated by members of ICMA Bangladesh.

I am also pleased to inform you that on the representation of PD Directorate of the Institute, Cost Accountants are considered for appointment as **Arbitrator** under "**The Arbitration & Conciliation (Amendment) Act 2019**" in the gazette notification of India, dated 09th August, 2019. This brings new professional avenues for Cost Accountants.

I would like to inform you that PD Directorate is taking all necessary steps for inclusion of the name of Cost Accountants in the tender notice/ EOI, where it is not considered.

Following tenders/EOIs, wherein Cost Accountants in Practice are eligible, have been uploaded on PD Portal of the Institute.

Internal Audit

1. Ramagundam Fertilizers and Chemicals Limited (RFCL) invites application from Firm of Cost Accountants for appointment as Internal Auditor for F.Y. 2019-20. Last date of submission of bid is 05.09.2019 till 3:00 PM. [click here](#)
2. Gujarat Power Corporation Limited (GPCL) invites application from Firm of Cost Accountants for conducting Internal Audit. Last date of submission of bid is 30.08.2019 till 4:00 PM. [click here](#)
3. Indian Institute of Technology Kharagpur invites application from Firm of Cost Accountants for conducting Internal Audit. Last date of submission of bid is 21st Aug'2019 till 3:30 PM. [click here](#)

Cost Audit

4. Coal India Ltd. invites application from Firm of Cost Accountants for appointment as cost auditor for Cost Audit of CIL standalone segment, Internal cost control system review analysis & consolidation of cost audit report of subsidiaries. Last date of submission of bid is 27.08.2019 till 2:00 PM. [click here](#)

Other Professional Services

5. Jharkhand Urja Sancharan Nigam Limited invites application from Firm of Cost Accountants for Tax consultancy and GST Audit. Last date of submission of bid is 19.09.2019 till 5:00 PM. [click here](#)
6. Madhya Pradesh Power Generating Company Limited invites application from Firm of Cost Accountants for work contract of Accounts related work. Last date of submission of bid is 07.09.2019 till 3:00 PM. [click here](#)

7. Noida Special Economic Zone Authority invites application from Firm of Cost Accountants for monitoring of APRs with respect to SEZs and EOU Units. Last date of submission of bid is 30.08.2019 upto 3:00 PM. [click here](#)
8. Assam State Transport Corporation invites application from Firm of Cost Accountants for appointment as GST Consultant. Last date of submission of bid is 24.08.2019 till 5:00 PM. [click here](#)
9. UP Public Works Department (UPPWD) invites application from Firm of Cost Accountants for carrying out Finance and Accounting Functions. Last date of submission of bid is 24.08.2019 till 3:00 PM. [click here](#)
10. New Town Kolkata Development Authority invites application from Firm of Cost Accountants for Keeping, Maintaining and Preparation of Company Accounts. Last date of submission of bid is 21.08.2019 till 3:00 PM. [click here](#)

With Best Regards

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