

## INTIMATION TO THE MEMBERS

**Subject: Intimation regarding forthcoming GePNIC (Government eProcurement System of NIC) e-Tender for Appointment of Cost Auditor in a Listed Upstream Oil E&P PSU**

Members of the Institute are hereby informed that a **listed Upstream Oil E&P Public Sector Undertaking (PSU)** is in the process of issuing an **e-Tender through GePNIC portal**, (managed by National Informatics Center operates under the Ministry of Electronics & Information Technology) **for appointment of Cost Auditor.**

In this regard, **Cost Accountant firms which is having Registered Office at Delhi-NCR and Mumbai and interested in participating in the tender process are advised to ensure their readiness by onboarding/ valid registration on the GePNIC e-Procurement portal.**

**Members may kindly note the following:**

**1. Tendering Portal:**

The e-Tender shall be hosted on the **Government e-Procurement System of NIC (GePNIC)** as per prescribed rules & procedures.

**2. Period of Appointment:**

Four consecutive financial years from FY 2026-27 onwards (subject to eligibility, applicable statutory provisions and approvals).

**3. Eligibility and Other Terms:**

Detailed eligibility criteria, scope of work, and other terms & conditions shall be specified in the tender document.

**4. Tender Publication:**

The detailed tender notice shall be published shortly on the GePNIC portal. Members are advised to regularly monitor the portal for updates. The same will also be hosted as & when issued on ICMAI.org for intimation only.

This intimation is being issued for **wide awareness among the members of the Institute**, to facilitate adequate participation of eligible Cost Accountant firms in the forthcoming tender process.