

NATIONAL TEXTILE CORPORATION LIMITED (NTC)
A GOVERNMENT OF INDIA UNDERTAKING

NOTICE INVITING APPOINTMENT OF FIRMS OF COST ACCOUNTANTS
FOR COST AUDIT OF MILLS & ONE LEAD COST AUDITOR

NTC wishes to appoint a Firms of Cost Accountants for **Cost Audit of Mills & One Lead Cost Auditor** for the year 2021-22.

Interested Firms with requisite experience may submit their bids latest by 19.01.2022, 3:00 P.M. at the following address:

Deputy General Manager (Finance/ IA/ MIS & JV Coordinator), National Textile Corporation Limited, 6th Floor, Core IV, SCOPE Complex, 7, Lodhi Road, New Delhi – 110003, Tele: 011-24362622.

- Detailed Scope of Work, PQ Criteria and other details are available at www.ntcltd.org & eprocure.gov.in/epublish/app.

National Textile Corporation Limited, (NTC) is a schedule “A” public sector company under the ambit of Ministry of Textile, Government of India, engaged in production of yarn and fabric through its 24 mills in operation, located all over India with 7.78 lakh spindles and 408 looms producing around 500 lac kgs of yarn and 200 lac meters of fabric per annum.

Presently, the textile industry has been hit adversely by ongoing Covid-19 Pandemic resulting nonoperation of Mills for past 6 months which in turn have resulted reduced turnover and production of the Mills.

Company wants to appoint cost auditors for the Financial Year 2021-22 for all of its working mills along with one lead cost auditor who will consolidate the cost audit reports of all the mills and prepare one single Cost Audit Report for NTC as a whole.

List of 24 working mills is as under:-

S. N.	Name of the Mills	Capacity		Provisional Turnover for the year 2020-21 (Rs. in lakhs)	Minimum Fees
		Spindles (Nos.)	Looms (Nos.)		
1.	Cambodia Mills, Coimbatore, Tamil Nadu	42672		602.58	13000
2.	Pankaja Mills, Coimbatore Tamil Nadu	31500		303.24	13000
3.	Pioneer Mills, Coimbatore Tamil Nadu	47808		1299.10	13000
4.	Kal”B” Mills, Coimbatore Tamil Nadu	54400		1335.59	13000
5.	Sri Rangavilas Mills, Coimbatore Tamil Nadu	40320		1057.07	13000
6.	Coimbatore Murugan Mills, Coimbatore Tamil Nadu	15960	48	1122.27	16000
7.	CSW, Coimbatore Tamil Nadu	17136		9.40	13000
8.	Vijay Mohini Mills, Kerala	25056		408.19	13000
9.	CSW, Mahe, Puducherry	28560		220.25	13000
10.	CSW, Cannanore, Kerala	52032		952.50	13000
11.	Alagappa Mills, Kerala	31584		603.44	13000
12.	Kerala Laxmi Mills, Kerala	25536		428.52	13000
13.	New Minerva Mills, Hassan, Karnataka	43200	48	1091.16	16000

14.	Tirupathi Mills, Tirupathi, Andhra Pradesh	8640		122.18	13000
15.	Podar Mills, Mumbai, Maharashtra	13776		260.27	13000
16.	Finlay Mills Mumbai Maharashtra	10240		16.55	13000
17.	Tata Mills, Mumbai Maharashtra	34640	96	773.50	16000
18.	Indu No. 5 Mills, Mumbai Maharashtra	39008		329.75	13000
19.	Barshi Mills, Barshi Maharashtra	23312		207.88	13000
20.	New Bhopal Textile Mills, Bhopal, Madhya Pradesh	25200		235.72	13000
21.	Burhanpur Tapti Mills, Burhanpur Madhya Pradesh	53856		1322.80	13000
22.	Arati Mills, Kolkata, West Bengal	29520		0.00	13000
23.	Finlay Mills, Achalpur Maharashtra	48000	144	951.60	16000
24.	Raj Nagar Textile Mills, Ahmedabad, Gujarat	36000	72	546.84	16000
25.	Lead Cost Auditor	-	-	-	30000

SCOPE OF WORK

The Companies (Cost Record and Audit) Rules, 2014, are applicable to Textile under the heading 'B' i.e Non regulating sectors where the company's overall turnover from all its products and services during the immediately preceding financial year is Rs. 100 crores or more and the aggregate turnover of the individual products or service or services for which cost records are required to be maintained under Rule 3 is Rs. 35 crores or more.

Evaluation Criteria:-

Evaluation will be based only on mills wise L1 quoted rates. In case of multiple L-1 quotes, firms with higher experience will be considered.

OTHER DETAILS

1. Cost Accountants can apply for Cost Audit of one or more mills or as Lead Cost Auditor.
2. Cost Accountants need to submit mill wise separate quotes if applying for more than one mills.
3. Lead Cost Auditor will not be assigned the work of audit of any of the NTC mills.
4. No Cost Accountant should have undertaken the Cost Audit of any of the NTC Mills during the last three years.
5. NTC will reimburse TA/DA/Lodging/Boarding subject to the cap of 20% of the fees.
6. Cost Auditors of Mills has to submit the report to Lead Cost Auditor with a copy to NTC Head Office on or before 15.06.2022.
7. Lead Cost Auditors has to submit the the report to NTC Head Office well within the stipulated time on or before 30.06.2022.
8. Each page of the bid should be numbered and signed.
9. Bids are valid for 30 days from the opening of the Financial Bid.
10. NTC reserves the right to accept or reject any or all offers without assigning any reasons thereof.
11. Only courts at New Delhi shall have the jurisdiction to decide or adjudicate on any matter, which may arise.
12. Each Cost Accountant/ Cost Accounting Firm shall submit the copy of valid certificate of Practice etc required to conduct Cost Audit along with duly filed with **Annexure-A**.

