



NBCC (INDIA) LIMITED  
[A GOVERNMENT OF INDIA ENTERPRISE]  
NBCC BHAWAN, LODHI ROAD, NEW DELHI – 110003

**EOI No.: NBCC/Cost Audit/2025-26/1790**

**22/04/2025**

**Subject: Expression of Interest for appointment of Cost Auditor for FY 2025-26, 2026-27 & 2027-28 for conducting Cost Audit**

NBCC (India) Limited having its Corporate Office at NBCC Bhawan, Lodhi Road, New Delhi - 110003 invites EOI from eligible Cost Audit Firms to conduct cost audit.

The sealed applications containing expression of interest should be submitted in the prescribed formats for Quality based selection criteria along with unconditional acceptance of terms and conditions at the office of Sr. Executive Director (Finance), NBCC Bhawan, NBCC (India) Limited, Compilation Division, 7<sup>th</sup> Floor, Lodhi Road, New Delhi – 110003. The last date for receipt of the proposal is 20<sup>th</sup> day from the date of publishing the NIT. No proposal shall be entertained after this date. NBCC reserves the right to reject any or all responses at its sole discretion without assigning any reason whatsoever. Detailed EOI and corrigendum/addendum, if any, shall be available on website of the company, ICMAI and GeM Portal only.

SENIOR EXECUTIVE DIRECTOR(FINANCE)



NBCC (INDIA) LIMITED  
[A GOVERNMENT OF INDIA ENTERPRISE]  
NBCC BHAWAN, LODHI ROAD, NEW DELHI – 110003

**APPOINTMENT OF COST AUDITOR FOR FY 2025-26, FY 2026-27 & FY 2027-28.**



## EXPRESSION OF INTEREST

**EOI No.: NBCC/Cost Audit/2025-26/1790**

**Date:- 22/04/2025**

NBCC (India) Limited invites Expression of interest (EOI) from eligible Indian Cost Audit Firms for Appointment of Cost Auditors for FY 2025-26, 2026-27 & 2027-28.

### **Terms & Conditions of notice inviting Expression of Interest (EOI) towards appointment of Cost Auditor for FY 2025-26, 2026-27 & 2027-28:**

#### **1. INTRODUCTION**

Company's present areas of operations are categorized into three main segments, i.e. (i) Project Management Consultancy (PMC), (ii) Real Estate Development & (iii) Engineering Procurement & Construction (EPC). It has been executing many landmark projects as a PMC as its core strength leveraging its rich experience in sectors as diverse as roads, hospitals, institutions, offices, residential & commercial etc.

National Buildings Construction Corporation Limited established as a government of India enterprise in the year 1960, now known as NBCC (INDIA) LIMITED has come a long way. The company now holds the status of Navratna CPSE under the Ministry of Housing and Urban Affairs, Govt. of India and has emerged as the undisputed leader in the construction sector on the back of its capabilities, innovative approach, adherence to highest standard of quality that provides civil engineering construction services in wide gamut of projects of varied nature, complexities & at socio-political geographical locations, both at home & overseas.

#### **2. Scope of the work:**

The Scope of the work is detailed as under:

a)	To conduct Cost audit of the Company in accordance with the provisions of the Companies (Cost Records and Audit) Rules 2014. Cost audit shall be in adherence to the relevant orders/clarification issued by Cost Audit Branch, Ministry of Corporate Affairs, Govt. of India and the Cost Accounting Standards issued by the Institute of Cost Accountants of India (ICMAI), from time to time.
b)	Cost audit team should consist of adequate number of qualified/semi-qualified assistants (Cost Accountants) led by a senior partner of the Firm so as to be commensurate with cost audit work requirements.
i.	Verification and certification of cost proformas /records maintained by the Company as per Companies (Cost Records and Audit) Rules, 2014.
ii.	Verification and certification of annexure to the cost audit report.
iii.	Cost audit firm so appointed shall commence cost audit and submit report as per Companies (Cost Records and Audit) Rules within the time schedule communicated by the Company.
iv.	The Cost Audit firm shall ensure e-filing of Cost Audit Report and Annexure to the Cost Audit Report to MINISTRY OF CORPORATE AFFAIRS (MCA), GoI, in XBRL form or in the manner prescribed by the Govt. from time to time, within the scheduled date prescribed by MCA - GoI for filing, after the Board of

	Directors of the Company approves the Cost Audit Report.
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<b>3.</b>	<b>Selection Criteria:</b>
i.	Only Firms of Cost Accountants (Partnership/LLPs) registered with the Institute of Cost Accountants of India (ICMAI) shall be considered for appointment as Cost Auditor for conducting Cost Audit of the Company
ii.	The cost audit firm conducted the cost audit of NBCC (India) Ltd. for the F.Y. 2022-23, 2023-24 & 2024-25 will not be considered for appointment for the FY 2025-26, 2026-27 & 2027-28.
iii.	For the purpose of better co-ordination and smooth functioning, firms having its office(s) in Delhi & NCR region shall be considered for Appointment as Cost Auditors for conducting Cost Audit of the Company.
iv.	Following will be the basis for the selection and the selection will be made on the basis of attainment of highest marks:

<b>Quality Criteria:</b>						
<b>Sl. No.</b>	<b>Parameter</b>	<b>Selection Criteria</b>	<b>Basis Marks</b>	<b>Point(s) per criteria</b>	<b>Max. Marks</b>	<b>Documentary Evidence</b>
1	Firm's Experience	Year of establishment of Firms since date of registration with the Institute of Cost Accountants of India	No. of Year since Firm's Registration in the present name	1 mark for each Completed Financial Year	10	Registration Certificate of Firm
2	Partners in the Firm	Fellow/Associate member	Fellow member of the Institute of Cost Accountants of India associated in the firm	3 marks for being associated in the firm	15	Membership Certificate & COP of Fellow Members/ partners respectively
			Associate member of the Institute of Cost Accountants of India associated in	2 marks for being associated in the firm	10	Membership Certificate & COP of Associate Members/ partners respectively

			the firm.			
3	Qualified/Semi-Qualified Assistants/Articles	Number of qualified/Inter pass Cost/Chartered Accountants in the firm	Name & Qualification of Each qualified/Semi-qualified Assistant/managers/Employees & also specify Fellow/Associate Membership	2 marks per Qualified / Semi Qualified person	10	Appointment Letter and marksheet/passing certificate of final/inter examination
4	Experience of cost audit in Central/State PSE	No. of Companies Audited		2 marks per auditee	10	Copy of experience certificate for successful completion of Cost Audit from respective auditee
5	Experience of cost audit in Construction Industry/Real Estate Sector – Central/State PSE (Other than Point 4 Above)	No. of Companies Audited having Construction/Real Estate Sector business		5 Marks for per auditee	15	Copy of experience certificate for successful completion of Cost Audit from respective auditee
6	Experience in cost audit Other than PSE Companies (Other than Point 4 and 5)	No. of Companies Audited		2 marks per auditee	10	Copy of experience certificate for successful completion of Cost Audit from respective auditee
7	Experience in cost audit of Construction Industry/Real Estate Sector – Companies other than	No. of Companies Audited having Construction/Real Estate Sector business		5 Marks per auditee	15	Copy of experience certificate for successful completion of Cost Audit from respective auditee



	PSE (Other than Point 4,5 and 6 Above)				
8	Firm having its Registered Office (HO) in Delhi/NCR			5	Firm Registration Certificate
Total Marks				100	

\*Central/state PSE means a company incorporate under this Companies Act, 2013 or under any previous company law.

\*Details to be furnished in separate sheets on letter head of the firm for determination of marks in support of information indicated by the firm against item No. 4, 5, 6 & 7 above.

### Notes:

<b>1.</b>	Firms are required to fill in required details regarding their organisation set up based on above parameters.
<b>2.</b>	The firms securing highest marks on above mentioned quality criteria in selection system shall be considered for appointment as Cost Auditor for FY 2025-26 , 2026-27, 2027-28.
<b>3.</b>	In case of a tie, the following sequence shall be adopted for selection:
a)	Firms having higher experience in Cost Audit of PSEs having business of Construction/Real Estate.
b)	Firms having higher experience in Cost Audit of Private companies having business of Construction/Real Estate Sector.
c)	Firm with a higher number of Fellow Members of the Institute of Cost Accountants and partners will be considered.
<b>4.</b>	<b>Proposals without the required documentary evidence(s) shall be ignored for evaluation.</b>

<b>4.</b>	<b>Cost Audit Fees:</b>
a)	Audit fees will be Rs. <b>2,25,000/- (Rupees Two Lakh twenty five thousand only) plus GST</b> as applicable for FY 2025-26.
b)	No TA/DA/Out of pocket Expenses shall be allowed apart from above mentioned fees.
c)	The Cost Accounting firms/LLPs should take utmost care to avoid such words in their quotes, such as 'as per actual, ' reimbursed as per company policy', 'on standard basis' etc as in all such cases the price bid shall stand void.

5. Terms & Conditions:	
a)	The appointment of Cost Audit Firm will be initially for one year i.e. 2025-26 renewable in 2 <sup>nd</sup> year & 3 <sup>rd</sup> year (FY 2026-27 & 2027-28), subject to satisfactory performance in 1 <sup>st</sup> & 2 <sup>nd</sup> year as the case may be with an overall cap of three years at the rate of fees Rs. 2,50,000 & Rs. 2,75,000 + GST for 2 <sup>nd</sup> year & 3 <sup>rd</sup> year (FY 2026-27 & 2027-28) respectively.
b)	Overwriting/correction/erase and/or use of white ink should be avoided in the Application. However, if any overwriting/correction/erase is inevitable,

	the same should be authenticated with the signature
c)	Documentary evidence(s) in respect of all the information above by the applicant firm(s) must be furnished along with the proposal (Documents as mentioned in Point 3(iv) above).
d)	All the pages of the terms & Conditions and documents submitted are to be signed with the seal of the firm.
e)	The application should be submitted strictly as per the Terms & Conditions laid down in the document.

<b>6.a</b>	The Application in the Prescribed Format. It must be submitted in or by hand/Registered Post/Speed Post/Courier to the following address. Only those application will be considered where application formats are duly signed and received in hard copy at the below mentioned address on or before the last date of submission.  <b>Sr. Executive Director (Finance), 7<sup>th</sup> Floor, Compilation Division, NBCC (INDIA) Ltd. Lodhi Road, New Delhi - 110003 Email Id: cost@nbccindia.com</b>
<b>6.b</b>	The sealed application for appointment of Cost Auditor should be submitted super-scribing the EOI Ref No. & the words "Application for Appointment of Cost Auditor". The Name, Address and contact details (email / mobile number) of the Applicant firm must also be mentioned on the body of envelope.
<b>6.c</b>	No proposal shall be considered/ entertained through facsimile or any other mode.
<b>7.</b>	The Company reserves the right to accept or reject any or all responses and to request additional submissions or clarification from one or more applicant(s) at any stage or to cancel the process entirely at its sole discretion without assigning any reason whatsoever.
<b>8.</b>	The Firms are required to submit Copy of their PAN & GST registration number in their applications.
<b>9.</b>	The last date for receipt of the proposal is 20th day from the date of publishing the NIT. No proposal shall be entertained after this date. The cut off time shall be applicable as per time allowed by Gem Portal.

<b>10.</b>	<b>Compliances / Declarations by firm(s) on appointment:</b>
	Declarations by Firm(s) on appointment as Auditor as per <b>Annexure - II</b>
a)	The Audit firm must not sub contract the work.
b)	The cost audit team will work in strict confidence and will ensure that the cost data, cost statement and cost information and any other information in respect of the operation of the location / work centre / Company is dealt with in strict confidence and secrecy.
c)	No partner of the cost audit firm should be related to either Managing Director or any Whole Time Directors or Part Time Directors of the Company within the meaning of the Companies Act, 2013.
d)	Neither the cost audit firm nor its partner(s) or associates should have any interest in the business of the Company.
e)	Firm of the Cost Accountants shall have primary responsibility to ensure that the limits specified under section 141 (3) (g) of the Companies Act, 2013 are not violated.

f)	The auditor/firm shall be free from any disqualification under sub section (3) or sub section (4) of Section 141 of the Companies Act, 2013. In addition to this, the cost audit firm(s) must not be holding any assignment as Statutory Auditor(s) or Internal Auditor(s) of the Company.
g)	Any other Compliance/declaration, if any, required under Companies Act, 2013.

<b>11.</b>	<b>Debarring provisions:</b>
	The Audit firm will be debarred from getting, in future, the Cost Audit of NBCC (India) Limited in the following cases:
a)	If the Firm obtains the appointment on the basis of false information / mis-statement.
b)	If the Firm does not take up audit in terms of appointment letter.
c)	If the Firm fails to maintain/honour confidentiality and secrecy of the Company's cost data, cost statement and cost information.
d)	If the Firm fails to comply with any of condition laid down in clause 5 above.



(PREFERABLY TO BE GIVEN ON THE AUDIT FIRM'S LETTER HEAD)

**FORMAT FOR SUBMISSION OF APPLICATION**

**ANNEXURE – I**

**1. DETAILS OF COST AUDIT FIRM:**

A. NAME OF THE COST AUDIT FIRM:	
B. REGISTRATION NUMBER OF THE COST AUDIT FIRM WITH INSTITUTE OF COST ACCOUNTANTS OF INDIA:	
C. PARTICULARS OF COST AUDIT FIRM:	
I. ADDRESS OF THE FIRM AS REGISTERED WITH ICAI:	
II. ADDRESS OF THE FIRM AT DELHI (IF DIFFERENT FROM 'I.'):	
III. TELEPHONE NUMBER WITH STD CODE:	
IV. MOBILE NO. OF THE SENIOR PARTNER (FOR CONTACT PURPOSE)	
V. MAIL ADDRESS OF THE FIRM:	
VI. WEBSITE OF THE FIRM, IF ANY:	
VII. PAN NO. OF THE FIRM:	
VIII. GST REGISTRATION NO OF THE FIRM	

**2. Details of Partners in the Firm**

<b>Sr. No.</b>	<b>Name of the Partner</b>	<b>Membership No. With Status (FCMA/ACMA)</b>	<b>Full time (YES/NO)</b>	<b>Date of Joining the Firm</b>	<b>Page no of Supporting document in Application</b>

### **3. Details of Qualified/Semi qualified Assistants in the Firm**

<b>Sr. No.</b>	<b>Name</b>	<b>Qualification (Inter/Final)</b>	<b>Membership No.</b>	<b>Date of Joining the Firm</b>	<b>Page no of Supporting document in Application</b>

### **4. & 6. Details of Experience in Other Sector**

<b>Sr. No.</b>	<b>Name of the Company</b>	<b>PSE/PVT Sector</b>	<b>Year of Cost Audit Conducted</b>	<b>Page no of Supporting document in Application</b>

### **5. & 7. Details of Experience in Construction/Real Estate Sector**

<b>Sr. No.</b>	<b>Name of the Company</b>	<b>PSE/PVT Sector</b>	<b>Year of Cost Audit Conducted</b>	<b>Page no of Supporting document in Application</b>

**Signature of the partner with  
Name & Seal of the Audit Fir**

(On letterhead of Firm in original)

To,  
Sr. Executive Director (Finance),  
Compilation Division,  
NBCC (India) Limited,  
NBCC Bhawan, 7<sup>th</sup> Floor,  
Lodhi Road, New Delhi – 110003.

**Declaration by Firm regarding appointment as Auditor:**

I/We, M/s \_\_\_\_\_ hereby declare and confirm that:

- a. The Audit firm must not sub contract the work.
- b. The cost audit team will work in strict confidence and will ensure that the cost data, cost statement and cost information and any other information in respect of the operation of the location / work centre / Company is dealt with in strict confidence and secrecy.
- c. No partner of the cost audit firm should be related to either Managing Director or any Whole Time Directors or Part Time Directors of the Company within the meaning of the Companies Act, 2013.
- d. Neither the cost audit firm nor its partner(s) or associates should have any interest in the business of the Company.
- e. Firm of the Cost Accountants shall have primary responsibility to ensure that the limits specified under section 141 (3) (g) of the Companies Act, 2013 are not violated.
- f. The auditor/firm shall be free from any disqualification under sub section (3) or sub section (4) of Section 141 of the Companies Act, 2013. In addition to this, the cost audit firm(s) must not be holding any assignment as Statutory Auditor(s) or Internal Auditor(s) of the Company.

Signature -----

Name & Designation of the Authorized Signatory-----

Stamp of the Firm-----

Date -----

Place -----