



Corrigendum – I

Date 08.07.2022

SUB: Corrigendum-I against Tender for appointment of Internal Auditors for Financial Year 2022-23 for MNGL.

REF: Bid Document No. MNGL/C&P/2022-23/57 dated 29.06.2022 & clarification/modification dated 08.07.2022

Dear Sir,

The terms and conditions of the Bidding Document stands modified to the extent indicated below and all other terms and conditions of the Bidding Document remains unaltered:

Sr No. II: Evaluation criteria of tender document (Page no 10 & 11 of 21)

Evaluation Criteria of tender is revised as:

- i) Firms of Practicing Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI) or Firms of Practicing Cost Accountants registered with the Institute of Cost Accountants of India shall be considered for Shortlisting /Appointment as Internal Auditors for conducting Internal Audit of the Company.
- ii) Audit Firm will be selected in order of maximum evaluated weightage (Marks) as per following:

Sr. No.	Criteria	Max. Weightage
1	Chartered Accountant firm/Cost Accountant Firm having head office in Pune	20
2	No. of years of Experience - 2 marks each for first 5 years, and 1 mark each for each subsequent year	20
3	No. of assignments in CGD** - 3 marks for each completed assignment	30
4	Number & experience of partners in the Firm (The partner should be Fellow /Associate Member of Institute of Chartered Accountants of India or Fellow/Associate Member of The Institute of Cost Accountants of India) - 5 marks per Partner in full time practice of 5 years & more than 5 years - 3 marks per Partner in full time practice of less than 5 years	20
5	No. of fully qualified assistants (Chartered Accountant/Cost Accountant) in the Firm - 2 marks for each fully qualified assistant	10
	Total Marks	100



** While evaluating the no. of assignments in CGD, certain activities like Registration work under GST or VAT or Excise or any other registration under various acts, Representation before authorities for name change/product addition/modification in VAT or GST or Excise etc shall not be considered

a) Award shall be made to bidder securing highest marks as per above criteria

b) In case of a tie, the following sequence shall be adopted for selection:

1. Firm of Chartered accountants/Firm of Cost Accountants with longer experience in Oil & Gas Sector assignments shall be given preference based on the year of registration
2. Firm with higher number of Fellow and/or Associate Members of the Institute of Chartered accountants of India as partners/employees for a Chartered Accountant firm or of Fellow and/or Associate Members of the Institute of Cost accountants of India as partners/employees for a Cost Accounting firm shall be given preference.

iii) **Pre-requisites for considering rankings:**

All supporting proofs/documents in respect of evaluation criteria must be submitted with the bid. The Chartered Accountant Firms or Cost Accounting firms will be shortlisted strictly on the basis of documents submitted

Please submit the signed & stamped copy of Corrigendum along with tender document with your techno commercial offer as a token of acceptance.

With regards.
Ganesh Said

Chief Manager (C&P)