



M.P. POWER MANAGEMENT CO. LTD.

CIN – U40109MP2006SGC018637 (A Govt. of M.P. Undertaking)
Regd. Office : Shakti Bhawan, Rampur, Jabalpur, M.P. INDIA - 482008
Tel : 0761-2661111, 2660500, Fax : 0761-2661696, Website : www.mppmcl.com

- NIT-

NIT No. GM(IAD)/MPPMCL/PP-Bills Audit 18-19/F-148/TS-1, Jabalpur dated 27/02/2019

NOTIFICATION OF THE TENDER ISSUED FOR THE APPOINTMENT OF INTERNAL AUDITOR FOR CONDUCTING AUDIT OF POWER PURCHASE BILLS OF MPPMCL FOR FY 2018-19 and 2019-20.

M.P. Power Management Company Limited, (with its Head office at Shakti Bhawan, Rampur, Jabalpur), is a Government of Madhya Pradesh Undertaking, incorporated under the provisions of the Companies Act 1956, desires to engage reputed Chartered Accountant firms as Internal Auditor for conducting Audit of Power Purchase Bills for FY 2018-19 & 2019-20. The contract period shall be extendable for a further period of 1 year i.e. for conducting Audit of Power Purchase Bills for FY 2020-21 also, on discretion of MPPMCL and satisfactory performance of the firm, on the same rate and terms & conditions of main contract. The firm should have its Head Office/ Branch Office located in Madhya Pradesh. The Firm intending to participate in the tender for the above mentioned works should fulfill the following criteria:

A hard copy (ie complete bid & all enclosures including Part-I, II, III etc (along with all annexures) shall be required to be submitted by all bidders (before last date of submission of tender) in the following address :

**“General Manager (Internal Audit Department)
Block No (14), 3rd Floor, Shakti Bhawan
Rampur, Jabalpur- 482008 ”**
Phone No.: (0761) 2702936
Email – balkrishna.yadav@mppmcl.com

- i. The bidder(s) should be a reputed and experienced audit firm(s) of Chartered Accountants/Cost & Management Accountants.
- ii. In case of Chartered Accountant firm, it should be registered with C&AG of India and should quote the Registration Number. The CA/CMA firm must have experience in Audit on Public/Large Scale Sector Undertakings/Govt Accounts for a period of last 5 years.
- iii. The Bidder firm must have been in existence for the last 10 years. However, it is categorically made clear that only those firms who have been in existence for minimum 15 years shall be entitled to secure marks as per scoring criteria laid down in the section – II (clause-18) of this bid document. It means, participation for all firms which are in existence between 10 or more years is allowed, however only those firms who have been in existence since last 15 years shall be able to secure points as laid in the scoring criteria of bid document.

- iv. Out of total five year experience, the Bidder firm must have minimum three year's experience for conducting audit of Power Utilities in India. A certificate duly supported with relevant documents shall also be furnished.
- v. The Bidder firm must have annual average turnover for the last three years not less than ₹ Fifty lakhs.
- vi. The Audit team shall consist of seven members as per following details:-

a) For Chartered Accountant Firm/LLP:-

DISA/CISA qualified FCA (Fellow Chartered Accountant) having over ten years of experience. He/She shall have to work as team Supervisor and shall be required to visit at least once in a month. A team Leader who must be CA with at least 5 years' experience and who shall work full time for the entrusted task of Power Purchase Bills Audit. Out of above 5 years, at least 3 yrs of Audit experience in Public/Private Sector Power Utilities.

The team shall also consist of, two full time semi qualified CA/CMA who have three years' experience post completion of articleship and three assistant staff having minimum qualification of B.Com with experience of five years (for further details please refer bid document).

b) For Cost & Management Accountant Firm/ LLP :-

Diploma ISAC qualified FCMA (Fellow Cost & Management Accountant) having over ten years of experience. He/ She shall have to work as team Supervisor and shall be required to visit atleast once in a month. A team Leader who must be CMA with a minimum five year experience in the audit of Government PSU's/ Power Utilities with the expertise in Audit on Power Purchase Bills shall have to be deputed for full time in the audit task.

The rest of the team members shall be inline with parameters indicated for Chartered Accountant Firms. For further details please refer bid document.

- vii. The bidders shall provide of their capacity and adequacy of resources to carry out the contract effectively to the satisfaction of MPPMCL. Bids shall include the following information:
 - a. Copies of the documents defining the constitution OR the legal status, place of registration and principal place of business, written power of attorney of the signatory of the Bid to commit the Bidder.
 - b. Description of the resources available to carry out the proposed job.
 - c. Qualification and experience of all the personnel proposed for carrying out the work.
 - d. Information regarding any litigation, current or in the past, in which the Bidder is involved, the parties concerned and the dispute and the disputed amount.

Note:- *All documents submitted in the form of photocopies along with bid must be self-attested by authorized signatory duly bearing the original seal of the firm, failing which the bid shall not be treated as complete & are liable to be rejected.*

- viii. The audit firm must have adequate staff for carrying out the audit. The bidders shall have to submit an undertaking on non-judicial stamp paper of requisite value, as per Annexure-7 of the tender document, to the effect that the audit firm shall deploy sufficient strength of the staff to carry out the audit work.
- ix. The firm should not have been debarred/blacklisted by any department of the State or Union Government or any Government Company or its wholly owned subsidiary. A declaration for the same must be compulsorily attached with the bid as per Annexure 8.
- x. Declaration that no disciplinary action is pending with the Institute of Chartered Accountants of India/Institute of Cost & Work Accountants of India against the firm or against any of its partners must be attached with the bid.
- xi. If bidder has previously worked with MPPMCL or any successor Company of erstwhile MPSEB, then their past performance must be compulsorily "Satisfactory". The Undertaking in this regard (i.e. satisfactory performance of the firm in Annexure 8 & 13) must be submitted by the firm. In case of "Un-satisfactory" performance, the firm shall not be allowed to participate in the bid process.

The interested Chartered Accountant/ICWA Firms meeting the above qualification criteria, may download the Bid document from the website www.mppmcl.com, . The Bidders who download the tender document shall have to pay the tender document fees of ₹ 1,120/- by way of a demand draft, payable to MPPMCL, Jabalpur, at the time of submission of the bid. The bids will be accepted up to 3.00 PM on or before 23/03/2019 and opened on the same day at 3.30 PM. A Pre-bid meeting shall be held on 12/03/2019 at 11.00 am . The venue for pre bid meeting and bid opening shall be O/o General Manager (Internal Audit Department), Block No.14 at 3rd Floor, Shakti Bhawan, Rampur, Jabalpur.

For detailed information please refer to the Bid/Tender document.

Place: Jabalpur

Date: 27/02/2019

By Order,


General Manager
(Internal Audit Department)
MPPMCL, Jabalpur.

