



# भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

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Ref: CTD/ICAI/2018-1

15<sup>th</sup> March, 2018

To,  
CMA.S.C. Gupta  
Director (PD & CPD)  
The Institute of Cost Accountants of India  
3rd Floor, CMA Bhawan  
3 Institutional Area,  
Lodhi Road,  
New Delhi 110003.

Respected Sir,

**Re: Relaxing of five year period for applying for prior learning qualification for Cost Accountants from The Institute of Cost Accountants of India in III Examination.**

Please refer to your letter dated 30<sup>th</sup> January 2017, regarding relaxing five years condition in respect of ICAI qualified candidates for professional examinations conducted by Insurance Institute of India.

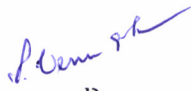
As per earlier restriction, ICAI qualified candidates had to appear for III examination within 5 years from passing their qualifying examination. We are pleased to inform you that the competent committee of Insurance Institute of India has considered your request and 'in-principle' decided to relax the five years restriction for seeking prior learning qualification for appearing in III's examinations.

While relaxing this five years cap in appearing III's examination, we understand that members of ICAI have to keep themselves abreast with the latest developments in the field including changes in relevant local and central laws as also complete the mandatory Continuing Education Programme (CEP) credit hours, as per the Institute's CEP guidelines.

In the above background, we are relaxing the 5 year condition in respect of Cost Accountants of ICAI for III examinations subject to submission of proof of fulfilling ICAI CEP conditions.

Thanking You.

Yours faithfully,

  
(P. Venugopal)  
Secretary General