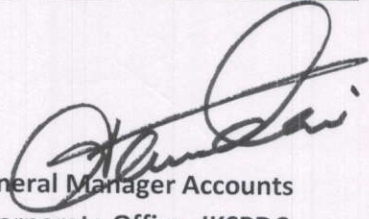


NIT / TENDER NOTICE / IA / 01.
Dated: 12-04-2025

Online bids under single Cover/Stage system (Technical bids) are invited on behalf of the Managing Director, Jammu and Kashmir State Power Development Corporation Limited (A public sector enterprise of the Government of J&K), from eligible Cost Accountant(s)/ firms registered with the Institute of Cost Accountants of India (ICAI) and possess the Permanent Account Number (PAN) for the assignment of **"Appointment of cost Auditor(s) for the Financial Years 2025-26, 2026-27 and 2027-28"** through e-tendering portal (jktenders.gov.in).

1. The complete bid document can be viewed and downloaded from jktenders.gov.in
2. The online bid is to be submitted on jktenders.gov.in as per the schedule of events:

S. No.	Event	Description/Date & Time
1	Bid publishing date	15-04-2025
2	Mode of Tendering	on e-tendering Portal (jktenders.gov.in)
3	Last date and Time for submission of online bids	05-05-2025 (16:00 Hours)
4	Online bid opening date and time (Cover/stage-I)	06-05-2025 at 2:00 PM
5	Place of opening of bid	Corporate Office, JKSPDC Srinagar
6	Bid validity	120 Days


General Manager Accounts
Corporate Office, JKSPDC
Srinagar

No: JKSPDC/Fin/157-60 Date: 12-04-2025

Copy to the:-

1. Director Finance, JKSPDC for information.
2. Company Secretary, JKSPDC for information.
3. AM (IT) for uploading the tender on the JKSPDC website.
4. PA to MD for Information of Managing Director, JKSPDC.

**NOTICE INVITING TENDERS (NIT) FOR
APPOINTMENT OF COST AUDITORS OF JKSPDCL FOR
FINANCIAL YEARS-(2025-26), (2026-27) &(2027-28)**



***The Jammu & Kashmir State Power Development Corporation Limited
(A Government of Jammu & Kashmir undertaking)
Corporate Office: - Exhibition Ground, Opposite Civil Secretariat, Srinagar-190001
Camp office: -Ashok Nagar, Satwari, Jammu-180004***

IMPORTANT INFORMATION

Table A: - Important Information about NIT

Dated:-.

Item Description	Notice inviting Tenders for the appointment of Cost Auditors of Jammu and Kashmir State Power Development Corporation Limited for the F.Ys 2025-26, 2026-27 & 2027-28 (3 years)
Site Location	Corporate Office Jammu and Kashmir State Power Development Corporation Limited (Jammu/Srinagar locations).
Date of issue of Tender Document	. 2025
Availability of Tender Document	Available on JK Tenders. The gist of NIT is available on JKSPDCL's official website www.jkspdc.nic.in
Tender system	Tenders are invited through JK Tenders in single cover/stage system i.e Technical Bid only. The Technical bid shall be uploaded in electronic format on JK Tenders.
Cost of Tender Document	Nil
Earnest Money Deposit (EMD)	10000.00 (Rupees Ten Thousand only)
Opening of Technical bids	Technical bids shall be opened on . 2025. In case of holiday, next working day shall be considered as bid opening date.
Venue and Time of Tender Opening	Corporate office Srinagar, Jammu and Kashmir State Power Development Corporation Limited .
Contact officer for correspondence and clarifications	<ol style="list-style-type: none">1. Ms Sayka Hassan - General Manager, Accounts, Corporate Office JKSPDCL-Exhibition Ground, Opposite Civil Secretariat, Srinagar-190001 Email:-gmasgr@gmail.com,2. Ms Samina Sadaf -Deputy General Manager(A&F) Corporate Office JKSPDCL-Exhibition Ground, Opposite Civil Secretariat, Srinagar-190001 Email:-auditjkspdc@gmail.com,3. Mr. Aatuif Muslim- Assistant General Manager(Civil) Corporate Office JKSPDCL-Exhibition Ground, Opposite Civil Secretariat, Srinagar-190001 Mobile no:-7006993738

1. Introduction:-

- 1.1. Jammu and Kashmir State Power Development Corporation Limited (JKSPDCL), an undertaking of Government of Jammu & Kashmir (J&K), is responsible for planning, design, construction, operation and maintenance of Power Projects in the U.T of Jammu and Kashmir and Ladakh.
- 1.2. The Corporation intends to appoint Cost Auditor(s) for auditing of its Cost Records for the F.Ys 2025-26, 2026-27 & 2027-28. In this context, bids are invited from eligible firms/Practicing Cost Accountant(s) through JK tenders on behalf of Managing Director, Jammu and State Power Development Corporation Limited (JKSPDCL) to perform the below mentioned assignment.

2. Scope of work:-

The scope of work is detailed as under:-

- 2.1. To conduct the Cost Audit for the Financial years 2025-26, 2026-27 & 2027-28 in accordance with the relevant provisions of the Companies Act, 1956/2013 and relevant orders /clarification /rules as issued from time to time by the Cost Audit Branch, Ministry of Corporate Affairs, Govt. Of India & the Cost Accounting standards issued by the Institute of Cost Accountants of India.
- 2.2. XBRL compilation of Cost Audit Report and e-filing to MCA in prescribed forms.
- 2.3. Attend the Audit committee meetings, if required.
- 2.4. All formats as required under statute are to be certified.
- 2.5. Specific suggestions for cost control/reduction for each plant.

3. Eligibility, Marking and Selection Criteria:-

Bidders should meet the following criteria:-

- 3.1. Only Practicing Cost Accountant(s) or firm of Cost Accountant(s) registered with the Institute of Cost Accountants of India (ICAI)

and holds a Certificate of Practice/Constitution Certificate/Registration Certificate shall be considered for engagement of Cost Auditors.

3.2. Minimum 05 years working experience. Experience of Practicing Cost Accountant(s)/firm shall strictly be considered from the date of practicing/date of constitution of the firm as mentioned on the Certificate of Practice and Constitution Certificate respectively.

3.3. The firm should have experience of filling online cost audit returns using XBRL software.

3.4. Only one participation of one Cost Accountant either as a partner or proprietor shall be allowed.

3.5. *The marking criteria shall be as per the table B below:-*

Table B- Marking Criteria*			
S.No	Criteria	Basis	Maximum Marks
1	Year of establishment of Firm/Year of Practicing of Cost Accountant(s)(as per certificates issued by ICAI).	5 Marks/year over five years(fraction of the year to be ignored)	20
2	Experience in Cost Audit or maintenance of Cost Records of Power Sector Companies. "Power Sector Company means a company engaged solely in the generation or/and transmission or/and distribution of Power" .	08 marks/year of Cost Audit/Cost Records of power sector companies (irrespective of the no. of companies- e.g Company X conducted Cost Audit/prepared Cost Records of companies- A, B & C in the same financial year say 2022-23, only one year experience shall be considered in such case)	40
3.	The firm /Practicing Cost Accountant(s)having experience in conducting Cost Audit of other companies (other than power sector) whose average turnover is equal to or more than Rs 100	08 Marks/ year of Cost Audit of other companies (irrespective of the no. of companies-	40

	audit.(Experience claimed here shall not be considered at point no. 02 above)	conducted Cost Audit of companies- A, B & C in the same financial year say 2019-20, only one year experience shall be considered in such case)	
	Total Marks		100

****The documentary evidence in case of above should be enclosed with the bid documents.***

Bidder who scores the highest marks as per the marking criteria shall be awarded the assignment.

3.6. In case of tie in total marks obtained by the bidders, following sequence shall be adopted for selection:-

(i) Number of Cost Audit/Cost Record assignments of power sector companies. Supporting documents like letter of appointments, completion certificates required to be submitted for evaluation.

(ii) Number of Cost Audit assignments of other companies as at point no.3 in table B.

(iii) Practicing Cost Accountant(s)/firms with longer experience based on the years of registration as per Registration/Constitution certificate.

In case of tie in first criteria (i) above, second criteria shall be considered, in case of tie in second (ii) criteria or in both (i) and (ii) criterion, then third (iii) criteria shall be considered.

4. Professional Fee:-

4.1. The selected firm/Cost Accountant(s) shall be paid professional fee Rs 90,000/- (Rupees Ninety Thousand only) excluding GST for the whole assignment. No other charges except GST shall be paid extra.

4.2. Professional fee shall be inclusive of XBRL compilation, e-filing fee, all travel, stay, office expenses, out of pocket expenses, cost of producing documents etc.

4.3. The Corporation will not be required to pay and / or reimburse anything over and above the contract price.

- 4.2. Professional fee shall be inclusive of XBRL compilation, e-filing fee, all travel, stay, office expenses, out of pocket expenses, cost of producing documents etc.
- 4.3. The Corporation will not be required to pay and / or reimburse anything over and above the contract price.
- 4.4. The offer includes all tax liability under income tax, service tax, professional tax and any other tax applicable in U.T of J&K except GST which shall be paid extra.

5. Payment Schedule:-

- 5.1. 80% of the payment of assignment shall be released after submission of Cost Audit Reports of all the three respective years and balance 20% shall be released after e-filing of the same with MCA.
- 5.2. All the statutory deductions shall be made at the time of release of payments.

6. Term and Completion of Cost Audit:-

- 6.1. The Cost Audit of respective years shall be completed within a period of 15 days after the duly approved and signed copy of the Cost Records of respective years is given to Cost Auditors.
- 6.2. The contract may be extended to next two years subjected to the performance of firm on similar terms and conditions.

7. Dispute Resolution:-

- 7.1. No dispute or difference arising between the Cost Auditor(s) and Jammu and Kashmir State Power Development Corporation under or relating to this Agreement shall be referred to adjudication, unless an attempt has first been made to settle the same amicably. Amicable settlement will be deemed to have failed if either party notifies the other, in writing, of the same.
- 7.2. Any dispute, in respect of which JKSPDCL and the Cost Auditor(s) have failed to reach at an amicable settlement, shall be settled by reference to adjudicator.



- 7.3. **Adjudication:** If the parties fail to resolve such a dispute or difference by mutual consultation, then the dispute shall be referred in writing by either party to the adjudicator, with a copy to the other party. The adjudicator shall be a member of Institute of Cost Accountants of India, to be appointed by the Managing Director, JKSPDCL.
- 7.4. Within 28 days after receiving such reference, the Adjudicator shall give its decision which shall be reasoned and shall be binding on both the parties, who shall promptly give effect to it unless and until it is revised in an amicable settlement. The Adjudicator shall be bound by following terms while adjudicating the dispute:-
- i) The Adjudicator shall pass an award strictly as per the terms and conditions of the Contract. Any award contrary to the terms and conditions of Agreement shall be void and not enforceable.
 - ii) The Adjudicator shall not award pre-reference, pendentilite or future interest on any claim awarded in favour of any party.
 - iii) The Adjudicator shall pass a speaking award with reference to each item of claim/dispute.
 - iv) The venue of adjudication shall be in the UT of Jammu and Kashmir.
 - v) The Adjudicator shall be paid fee plus reasonable expenditures incurred in the execution of its duties as Adjudicator under the contract. This cost shall be divided equally between JKSPDCL and the Cost Auditor(s).
 - vi) Neither party shall be entitled to suspend such work to which dispute relates and payments if any shall be continued to be made in terms of the Contract during the pendency of the Adjudication proceedings.
 - vii) The language of the Adjudication proceedings and of all documents and communications between the Parties shall be English.
- 7.5. If either party is dissatisfied with the Adjudicator's decision, then either party, may within 28 days after receiving the decision, give notice to other party of its dissatisfaction. If the Adjudicator fails to give its decision within the period of 28 days after receiving such reference, then either party, may within 28 days after the period has expired, give notice to other party of its dissatisfaction.



- 7.6. If the Adjudicator has given its decision and no notice of dissatisfaction has been given by either party within 28 days after it received the decision of the Adjudicator, then the decision of the Adjudicator shall become final and binding upon both the parties.
- 7.7. Where notice of dissatisfaction has been given, both the parties shall attempt to settle the dispute amicably. In case of failure, there shall be no arbitration proceedings. However, the parties can challenge the award of the Adjudicator in the competent Courts within the UT of J&K only. Courts of UT of Jammu & Kashmir shall have exclusive jurisdiction in the matter.
- 7.8. In case the Adjudicator resigns or dies, or in case the Owner and the Cost Auditor(s) agree that the Adjudicator is not fulfilling its functions in accordance with the provisions of the Contract; another adjudicator shall be jointly appointed by the Owner and the Cost Auditor(s) as Adjudicator under the Contract. Failing agreement between the two within twenty-eight (28) days, the new Adjudicator shall be appointed as the Adjudicator under the Contract at the request of either party by the Appointing Authority.
- 7.9. Cost Auditor(s) shall have no right to agitate the dispute in Micro, Small and Medium Enterprises (MSMEs) in relation to the contract outside the U.T of J&K. The parties have right to agitate disputes in MSMEs of U.T of J&K only.
- 7.10. Cost Auditor(s) shall have no right to agitate the dispute in relation to the contract in any court outside the U.T of J&K, the parties have right to agitate the disputes in the courts of U.T of J&K only.

8. Submission of offer:-

- 8.1. The list of documents to be uploaded in the technical bid by the bidders is given as under:-

- ✓ Standard format for submission of technical details as per the ***Annexure 'A' attached.***
- ✓ The firm/Practicing Cost Accountant(s) shall furnish the undertaking in devised format as **Annexure 'B'** on non-judicial paper duly attested by

the Notary. Besides, the said undertaking is also to be furnished on the letter head of bidder duly stamped and signed by the bidder.

- ✓ Constitution/ Registration Certificate/Certificate of Practice firm issued by the Institute of Cost Accountants of India. Information related to year of establishment of Head office, date of practicing, address, details of partners and their membership nos.etc.as indicated in the certificate will be treated as conclusive and final information for evaluation of bids.
- ✓ Copies of appointment orders CRA2/Board Resolutions accompanied by completion certificates for Cost Audit/Cost Records in evidence of work experience. CRA4 instead of completion certificate is not acceptable.
- ✓ Copy of this NIT along with Covering Letter (Application) duly signed/stamped by the bidders.
- ✓ All the bids will be evaluated on the basis of the documents furnished along with application only.
- ✓ All submitted documents should be signed by a partner/Cost Accountant(s) with his name and under the seal of the firm.

Pertinently, the bidders have to upload bid documents as specified above on JK tenders and there is no need to submit the hard copies of technical bid documents to this office.

9. Other Terms and conditions:-

- 9.1. The Cost Accountant in practice/Cost Accounting firm must not sub-contract the work.
- 9.2. The Cost Accountant in practice/Cost Accounting firm will work in strict confidence and will ensure that the information in respect of the operation of the Area/Unit is dealt in strict confidence and secrecy.
- 9.3. Neither the Cost Accountant in practice / Cost Accounting firm nor its partner or Associates shall have any interest in the business of JKSPDCL.
- 9.4. Overwriting/correction/erasure in the bid should be avoided.
- 9.5. The bidder is expected to examine the tender document including all instructions, terms and specifications in the document. Failure to furnish all information required as per tender document may result in the rejection of bid.
- 9.6. The successful firm/Cost Accountant(s) shall be required to sign a Contract Agreement with Jammu and Kashmir State Power Development



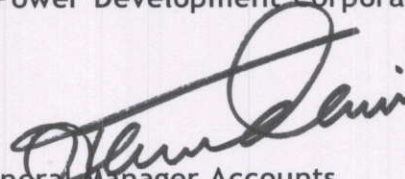
Corporation Limited for completion of the job and shall furnish a performance security in the shape of Bank Guarantee @3% of the allotted cost pledged to Managing Director JKSPDCL from a nationalised scheduled bank. Performance Security shall be valid for 60 days after completion of all contractual obligations.

- 9.7. Failure of successful bidder to furnish Performance Security within 07 days of receipt of Letter of Award (LOA) shall constitute breach of contract, cause for annulment of the award, forfeiture of Bid Security (if any) and JKSPDCL may resort to award the contract to next ranked bidder.
- 9.8. The Bidder shall bear all costs associated with the preparation and submission of its bid and JKSPDCL will in no case be responsible or liable for those costs regardless of the outcome of bidding process.
- 9.9. The Cost Accountant in practice /firm will be required to issue Certificate of Independence.
- 9.10. The Cost Accountant in practice/firm shall have prime responsibility to ensure that they do not violate the limits specified under section 141(3)g of the Companies Act, 2013 read with sub-section (3) of Section 141 of the Companies Act, 2013.
- 9.11. The Cost Accountant in practice /firm should be free from any disqualifications specified under Sec 148(5) of Companies Act 2013 read with sub-section (3) of Section 141 of the Companies Act, 2013.
- 9.12. The Cost Accountant in practice /Cost Accounting firm partners holding certificate of practice issued by Institute of Cost Accountants of India are in whole time practice.
- 9.13. The proprietor/ managing partner shall also declare that the proprietor/ any partner in the firm have not participated in any manner for this tender.
- 9.14. The Cost Accountant in practice / Cost Accountant Firm shall undertake that data given to them by the corporations and any information generated from the data provided shall not be used by the Auditor for any other purpose.



- 9.15. JKSPDCL reserves the right to accept or reject any bid, and to annul the process and reject all bids, at any time prior to the award of contract, without thereby incurring any liability to the affected bidder or bidders.
- 9.16. JKSPDCL shall reserve the right to terminate the Contract at any point of time if it is convinced that the appointed auditor has defaulted in timely supply of the services. In the case of default in timely performance of assignment or unilaterally withdrawal from the assignment, penalty of 5% of the cost of the assignment shall be levied in addition to forfeiture of performance security.
- 9.17. Taxes shall be deducted at source as per applicable laws.
- 9.18. Cost Records maintained by the corporation are available at the Corporate Office Srinagar/Jammu. However, Cost Auditor may visit field offices if deemed necessary by him.

For & on behalf of Jammu and Kashmir State Power Development Corporation Limited.


General Manager Accounts
JKSPDCL, Corporate Office, Srinagar

No:-PDC/Fin/161-64
Date: 12-04-2025

Copy to the:-

1. Director Finance, Jammu and Kashmir State Power Development Corporation Limited.
2. Company Secretary, Jammu and Kashmir State Power Development Corporation Limited.
3. AGM(Civil) for publishing NIT JK tenders.
4. PA to MD for Information of Managing Director, Jammu and Kashmir State Power Development Corporation Limited.

Annexure A to NIT dated
Standard format for submission of Technical Bid

1. Name and address of the firm/Practicing Cost Accountant(s):
(Contact no.)
2. Year of Establishment/Year of Registration:
3. PAN & GST No:-
4. (a) Number of Partners (Full Time) :

(b) Name & Address of the Partners :
(Including Practicing Membership Number)

5. Details of Experience in Power Sector Companies.

S. no	Name of the Company / Unit	Year of Cost Audit/ Cost Records
1.		
2.		
3.		
4.		

6. Details of Experience in other companies whose average turnover is equal to or above 100 crores during the period of audit(Other than Power Sector):-

S. no	Name of the Company / Unit	Year of Cost Audit
1.		
2.		
3.		
4.		

(Please provide self-attested copy of the documentary evidences for S.No. 5 & 6 above)

7. Bank details of NEFT/RTGS:-

1.	Bank Name	
2.	Branch Name and Address	
3.	Bank Account Number with style of account, Saving/ Current	
4.	IFSC Code No. Of the Bank	

8. I/We confirm that I/we have not taken any deviation from the specified terms & conditions, of the NIT documents. A copy of complete NIT document duly signed and sealed on all pages as a token of acceptance of all terms & Conditions are attached.

**Signature of Partner/cost Accountant(s) with
Name & Seal of the firm.**

Undertaking

I/we hereby confirm/undertake that all the documents submitted in this tender are authentic, genuine copies of originals and have been issued by the issuing authority mentioned above and no part of the document(s)/information is false, forged or fabricated.

I/we hereby confirm/undertake that my/our bid complies with the total technical-commercial requirements/terms and conditions of the tender and subsequent addendum/corrigendum (if any), issued by JKSPDCL, without any deviation/exception/comments/assumptions.

I/we hereby confirm/undertake that I/we am/are not under any liquidation, any court receivership or similar proceedings and bankruptcy.

We hereby confirm/undertake that any partner/Director of the entity have not been convicted in any disciplinary proceedings/criminal case by regulatory authority(ies)/court in connection with professional work.

I/we further confirm/undertake that I/we have not been/are not in negative list/blacklist/debarment list by any public sector undertaking/Govt. organization/JKSPDCL.

I/we hereby confirm/undertake that I/we have not been/are not banned/de-listed/debarred from business by any PSU/Govt. Department during last 03 (three) years.

I/we also confirm/undertake that the contents of this tender have not been modified or altered by me/us. We agree that any change noticed in future, our bid may be rejected /terminated.

I/we hereby confirm/undertake that I/we have gone through and understood the tender document and that my/our bid has been prepared accordingly in compliance with the requirement stipulated in the said document.

I/we confirm that professional fee includes rate for all services excluding GST as mentioned in the tender document.

Stamp & Signature of Bidder.....

Name of Bidder.....

Note:-

1. The undertaking has to be furnished on letter head of bidder, duly stamped and signed by the bidder. The undertaking has also to be furnished on non-judicial paper duly attested by the Notary