

Date: 01.03.2019

To,

The Secretary  
The Institute of Cost Accountants of India  
12, Sudder Street, Kolkata – 700016

**Subject: Engagement of Techno-Commercial Auditor for IIM Ranchi for Campus Construction work on retainer ship basis**

Dear Sir

Indian Institute of Management Ranchi, an Institution of national importance was established on 15<sup>th</sup> Dec, 2009 under the Ministry of HRD, Govt. of India. Our Campus PHASE –I Construction work is likely to commence in March 2019 at HEC area of Ranchi. We are subjected to the CVC/ CPWD guidelines and thereby have to adhere to financial & other regulatory compliances as far as civil and other construction works are concerned. Accordingly, during work process the PMC (Principal Management Consultant) will forward the bill duly certified by them on monthly basis recommending us to release 80% of the bill value immediately and balance after necessary checking, vetting and due confirmation.

Proper and continuous evaluation of smooth functioning of this construction work with necessary competency to assess the quality and quantity is required. We should be thankful to your good office if we get your recommendation of a panel of local firms in Ranchi having necessary technical and financial expertise (5 years old firms with at least two senior partners having CA/ CMA qualification and/ or Bachelor's/ Master degree in Civil or allied Engineering stream). The firm should have good exposure to evaluate such projects of construction functions and to act as an independent evaluator parallel to our official SOP (Standard Operating Procedure) of payment to ensure that we can act with due assessment and certification before making any payment as full & final settlement (e.g. to act as TPA for settlement of claim in time bound manner).

A list of such entities having office in and around Ranchi with their name, address, contact particulars may please be provided by 10.03.2019 so that we can invite them for a meeting on 3<sup>rd</sup> week of this month for final discussion/selection. However, the decision of IIM Ranchi will be final regarding all aspects of this engagement.

Your communication in this regard or any clarification may please be sent at [fa\\_cao@iimranchi.ac.in](mailto:fa_cao@iimranchi.ac.in)

Best Regards

Yours sincerely



(Narottam Sahoo)  
FA & CAO  
Indian Institute of Management  
Ranchi  
Contact Number: 9437207750

CC:

The President – For his kind information  
The Institute of Cost Accountants of India  
12, Sudder Street, Kolkata – 700016