



The Institute of Cost Accountants of India
(Statutory body under an Act of Parliament)

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For information of Members

Few Hon'ble Members of the Institute informed that due to recent changes made in the Validation Tools for Costing Taxonomy, it might not be possible to file the Cost Audit Reports in four-digit CETA Heading or six-digit Sub-Heading. The matter was discussed with the Cost Audit Branch, Ministry of Corporate Affairs. Based on the discussions held, it is now clarified that Cost Audit Reports can only be filed in eight-digit CETA codes. Hence, all goods covered under four-digit or six-digit codes would be converted to full eight-digit code by suffixing required number of four or two zeros. The Validation Tool shall validate such eight-digit codes and allow filing of the Cost Audit Report(s).

(J K Budhiraja)
Senior Director (Technical)