



MADHYA PRADESH POWER GENERATING CO. LTD, JABALPUR

Govt. of M.P. Undertaking

CIN – U40109MP2001SGC014882

BLOCK NO. 9, SHAKTI BHAWAN, VIDYUT NAGAR: RAMPUR: JABALPUR (M.P.)- 482008

Phone No. 0761 – 2702615,

E-MAIL: mppgclac09@gmail.com

Fax No. 0761 - 2665805

Website: www.mppgenco.nic.in

Tender Specification no. MPPGCL/Tender No. 388

CORRIGENDUM-1

Subject: - Tender for Appointment of Cost Auditor for FY 2017-18

Ref: - This office NIT No. 389 dtd. 24/04/2017

1. The council of Institute of Cost Accountants of India vide its decision dated 18th April 2017 has issued guidelines for minimum fee for participating in Tender Procedure for its practicing member. These guidelines have been notified through Gazette Notification of Government of India dtd. 27 April 2017. Due to abovementioned developments following amendments have been incorporated through this corrigendum in above referred NIT with extension of due date of submission and opening.

a. Minimum Cost Audit fees

On the basis of above guidelines, minimum cost audit fees (excluding service tax) for the FY 2017-18 will be Rs 100000/- (Rs One Lakh) (inclusive of travel expenses and DA and other expenditure etc of your resource persons & supporting staff,). No other charges, except Service Tax/GST, shall be paid extra as per actuals. However if any firm quote cost audit fees less than Rs 100000/- (Rs One Lakh), their offer will not be considered and rejected.

b. Basis of Selection in case of tie (quoted same rate)

In case of tie (quoted same rate) on lowest rate quoted by firms for Audit fees, to award the tender, Evaluation will be done by giving weightage as per below mentioned criteria in following order of precedence.

Criteria	Order of Precedence	Particulars
First Criteria (Experience)	1	Numbers of Cost Audit assignment for <i>Coal Based Thermal Power Station having at least one unit of 210 MW Capacity or above (excluding those for Captive Use) on the basis of</i> Letter of appointments / copy of orders in the name of firm or its partner. (Supporting Documents required to be submitted for Evaluation purpose)
Second Criteria (Strength of the Firm)	2	Numbers of FCMA Partners in the Firm as per documents of Institute of Cost Accountants of India as on 01 April 2017
Third Criteria (Financial Strength of the Firm)	3	Sum of Gross Professional Receipts of the Firm of FY 2014-15 and FY 2015-16 as per ITR or Audited P&L.

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O/o Chief Financial Officer, MPPGCL

Phone No. 0761 – 2702687

E-Mail – mppgclac09@gmail.com



Note:- Supposing three firms have quoted same fees for cost audit , then the firm who has maximum number of assignment as mentioned in particulars columns will be selected for award of work. If there is a tie again on first criteria then evaluation will be done on the basis of second criteria and firm who has more number of FCMA Partners will be selected for award of work. This way evaluation will be carried on.

2. Date & time of purchase of tender document, physical submission and opening of the tender has been extended as follow:

Date and Time for closing of physical submission	Date & time of opening of tender
30/05/2017 upto 15:00 Hrs	31/05/2017 11:00 Hrs Onwards

3. Revised Annexure I of Techno Commercials are attached herewith.
4. Other terms & conditions of the tender remain unchanged.

(Swapnaja Okhade)
Chief Financial Officer
MPPGCL

Commercial Details of Firm for prequalification criterion of firm

ANNEXURE: I

1	Full Name of the firm as per Registration certificate no. with			
2	Location of Head Quarter and Branches			
3	Full Address of Head Quarter	Name of the Person		
		Contact Phone Numbers		
		Postal Address of Office		
		e-mail id		
4	Details of branch looking for the contract under question,	Name of the Person		
		Contact Phone Numbers		
		Postal Address of Office		
		e-mail id		
5	Details of Partners[1]	Total Partners		
		FCMA Partners		
6	Details of Certificate of Practice issued by ICAI[2]			
7	Details of Experience[3]			
8	Details of Annual Turnover[4]	Year	Annual Turnover in Rs. as shown in P&L Account/ ITR	
			Gross Professional Receipt	Gross Professional Receipts as shown in ITR/ Audited P&L.
		FY 14-15		
		FY 15-16		
9	Details of Employees / Staff			
10	Details of Major clients			
11	Details of works executed especially for power utilities			
12	Whether firm Registered in MSMEDA? If yes provide self signed copy of registration in MSMEDA.			
13	Details of Cost Audit conducted of the Thermal Power House.			
S.NO.		Name of the Organization / Thermal Power station having Unit (Capacity 210 MW and Above)	Turnover (In Crores)	Whether documentary evidence of Audit has been submitted? (It is mandatory for the purpose of evaluation)
i				
ii				
iii				
		Total No. of Assignments		
14	Any other detail, if wish to provide			

1. Please intimate Names and Details (ICAI registration no. etc.) of all the partners of the firm, along with details of their qualification and period of partnership. You may annex these details in separate sheet.

2. Please enclose the copies of latest CoP issued for all partners of the firm by ICAI in 1st April 2017

3. The documentary evidence in the form of Letter of appointments / copy of orders in the name of firm or its partner for the work done as Cost Auditor of any thermal power station. Offers not meeting the prequalification requirement as above are liable to be rejected. In case the experience criterion is met on the basis of experience of partner, then his name should appear in Registration certificate issued to firm by Institute as on 1st April 2017. Self Attested copy of Registration Certificate shall be provided.

4. Audited P&L and Balance sheet/ITR for past two years (FY 15&16) may please be submitted to prove the minimum financial capability criteria. The turnover towards professional fee shall be considered for evaluating eligibility. Turnover mentioned in Coloum No 8 should be matched with Audited Financial Statement i.e. P&L and Balance sheet or ITR.

5. All documents are required to be seal and self certified by the partner or proprietor.

Authorized Signatory of The Firm

Name :-

Signature:-

Seal of the Company:-

**MADHYA PRADESH POWER GENERATING CO. LTD, JABALPUR**

Govt. of M.P. Undertaking

CIN – U40109MP2001SGC014882

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Website: www.mppgenco.nic.in

No. CFO / Cost Audit / 40.05/ 2017-18/T-01/388

Jabalpur, Dated 24/04/2017

Subject: - Appointment of Cost Auditor for FY 2017-18

1. MP Power Generating Company Ltd, Jabalpur (MPPGCL), is the State owned power generating company of Madhya Pradesh with its Headquarter located at Jabalpur having its running Thermal & Hydel power stations located at various locations in the state of Madhya Pradesh out of which some Hydro stations have share with neighboring States of Rajasthan, Maharashtra and Uttar Pradesh as well as have sharing in some hydro power stations located in other state. The brief summary of existing units in operation as on 31st March 2017 is as under:-

Station		Installed Capacity		MPPGCL Share	Other State's Share		
		MW	Location	MW	MW	State's Name	
Thermal Plants	Amarkantak TPS		210	Amlai Railway Station, in District Anuppur, Chachai, MP	210	0	
	Satpura TPS		1330*	Ghoradongri Railway Station, in District Betul, Sarni, MP	1330	0	
	Sanjay Gandhi TPS		1340	Pali Railway Station, in District Umaria, Birsinghpur, MP	1340	0	
	Shri Singaji TPS		1200	Dongalia Distt. Khandwa MP	1200	0	
	Total Thermal		4080		4080	0	
Hydro Plants	Chambal	Gandhisagar	115	Located in MP and operated by MPPGCL, Gandhisagar, MP	57.5	57.5	Rajasthan
		R P Sagar	172	Located in Rajsthan and operated by RVPNL Kota, Rajasthan	86	86	Rajasthan
		Jawahar Sagar	99	Located in Rajsthan and operated by RVPNL Kota, Rajasthan	49.5	49.5	Rajasthan
		Total Chambal	386		193	193	
	Rani Awantibai Sagar		90	About 40 km from Jabalpur in District Jabalpur Bargi, (near Jabalpur) MP	90	0	
	Tons Complex (Sirmour HPS, Deolond HPS, Silpara HPS, Zinna HPS)		425	Sirmour, (near Rewa) MP	425	0	
	Birsinghpur		20	Pali Railway Station, in District Umaria, Birsinghpur, MP	20	0	
	Pench		160	Located near village Pavni in District Nagpur, Maharashtra	106.7	53.3	Maharashtra
	Rajghat		45	Located in Chanderi of MP	22.5	22.5	Uttar Pradesh
	Madhikheda		60	Located in Shivpuri district of MP	60	0	
	Total Hydro		1186		917.2	268.8	
Total (Thermal + Hydro)		5266	0	4997.2	268.8		

O/o Chief Financial Officer, MPPGCL
Phone No. 0761 – 2702687

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* A proposal for retirement of STPS, Sarni PH 2 of 410 MW is under consideration with GoMP, after approval of BoD in this matter.

Turnover of MPPGCL was about Rs. 8126.64 Cr in FY 2016. The turnover of FY 17 will be near about the turnover of the FY 16.

2. It is also to clarify that in pursuance with the existing provisions of law, MPPGCL is required to get its Annual Accounts audited by the Statutory Auditor appointed by C&AG. Thereafter, Supplementary Audit is also being conducted by AGMP. The process of Statutory Audit is likely to be completed in the month of July after the financial closure in month of March.
3. Company with the approval of Government of India has appointed M/s Yogesh Chourasia & Associates, Cost Accountants Bhopal as a Statutory Cost Auditor of the company for the FY 16-17 for existing Power Stations of the Company. The audit fees is Rs.99200/- inclusive of all expenses like travelling, out of pocket expenses, D.A. etc. for the Auditor and all its personnel but exclusive of service tax. Firm will be provided accommodation, local conveyance facility at Power Stations subject to availability, however firm has to arrange accommodation and local conveyance at their own at HQ (Jabalpur). Service Tax/GST as applicable will be paid extra at actual to the firm. The scope of cost audit work for FY 2016-17 excluded the XBRL filling work .
4. The Company intends to initiate the process of selection of the Cost Accountant firm for its Cost Audit for FY 2017-18. Accordingly your most competitive offer is requested on the following terms and conditions:-

4.1. **Scope of Work:-** Cost Audit of MPPGCL for FY 2017-18 is elaborated as under:

- i. Examination and Verification of the correctness of Cost Records maintained by MPPGCL for commercially running Power Houses at RAO and HQ level.
- ii. Verification of the correctness of Annexure to the Cost Audit Report as prescribed by the Govt.
- iii. Cost Audit work as per Statutory provision and preparation of Cost Audit Report as per Companies (Cost Records and Audit) Rules, 2014 or as specified by statute from time to time.
- iv. Reconciliation of Profit / loss as per Costing and Financial Accounting Records.
- v. Suggestions for improvement (requisite modifications and/or additions) to the present accounting system to facilitate proper cost analysis and cost record maintenance in future.



- vi. Submission of Cost Audit Report as per statutory requirement. (One soft copy and one hard copy of each to be submitted to the Cost Audit Branch of the Ministry of Company Affairs as well as two soft copies and three hard copies each to be submitted to the company, well before prescribed time limit of 180 days from closing of Financial Year).
 - vii. Compliance Certificate as per Statutory requirement.
 - viii. Above requirement of submission of Cost Audit Report as per prevailing statute subject to change as per mandatory statutory provisions at the time of submission.
 - ix. Filling of Cost Audit & Compliance Report (if any) in XBRL mode/any other mode with MCA or with any other Statutory Authority.
 - x. Any other activity / report to meet the statutory requirement of Cost Audit, as may be specified by Statutory Authorities, from time to time till completion of subject Cost Audit.
- 4.2. Prices:- Please offer your lowest quote on **lump sum basis, inclusive of travel expenses and DA etc of your resource persons & supporting staff**, if required to visit to our site locations, HQ etc for the Power stations as detailed in Para 1.

No other charges, except Service Tax, shall be paid extra as per actual. In case, Service Tax is not applicable on your firm, please specifically intimate. Unless it is exclusively mentioned that Service Tax/GST is not applicable, the quoted prices shall be loaded with prevailing rate of Service tax/GST, for evaluation purposes. However, Service tax/GST shall be paid as per actual. In case it is mentioned that service tax/gst is not applicable than the same shall not be paid even if it become applicable at subsequent stage. The firm will have to bear the same.

5. LOCATIONS OF VARIOUS RAO ARE AS UNDER

- I. ATPS Chachai :- Near Amlai Railway Station, in District Anuppur
- II. STPS Sarni :- Near Ghoradongri Railway Station, in District Betul
- III. SGTPS Birsinghpur :- Near Pali Railway Station, in District Umariya
- IV. Shri Singaji, Thermal Power Project Dongalia Distt. Khandwa



- V. Tons: - (Looking after account of four Hydel Power Stations viz. Sirmour, Deolond, Silpara & Jhinna) about 40 km from Rewa district.
- VI. COG&HS look after all hydro power stations except (Tons complex) and HQ and located at Jabalpur
- a. At power stations, the accommodation and local conveyance shall be arranged by the company on availability basis at no cost. However, at HQ, firm will be required to make thier own arrangements for accommodation and local conveyance at its own cost.
- b. The payment against your bill on completion of scope of work as per tender shall be made within 45 days of the submission of bill or as per queue, whichever is later. No interest shall be payable on delayed payments, if any. No mobilization advance / midterm payment shall be made.
6. **Basis of Selection:-** The price bid of the firms meeting qualifying requirements of past experience and financial viability as elaborated in subsequent para of this tender shall be opened on due date of opening. The lowest offer for cost audit shall be computed on total quote, including service tax/gst, and shall be entitled for appointment as Cost Auditor for FY 2017-18.
7. **Procedure for Submission of Bids:** The offers should be submitted in the following manner:-
- a. The offers should be submitted in one main envelop duly super scribing the following:
- Please do not open because it contains tender document.**
 - Name of the tender **“Appointment of Cost Auditor for Cost Audit of FY 2017-18.”**
 - Due Date of Opening 17-05-2017 at 11.00 am**
 - This envelop contains following envelops
 - Scaled Envelope I :- Containing Mandatory documents**
 - Scaled Envelope II :- Containing Price -Bid**
- I. **Scaled Envelope I- For Mandatory Documents:-** It should super scribe that it contains the **“Mandatory Documents for Tender No. CFO / Cost Audit / 40.05/ 2017-18/T-01/388 dtd 24/04/2017 for Appointment of Cost Auditor with Due Date of opening 17-05-2017 11.00 Hrs onwards”.**



Please note that offers not meeting the prequalification requirements as mentioned below are liable to be rejected.

a. **Prequalification Requirements**

- i. Copy of latest Certificate of Practice [CoP] issued by Institute of Cost Accountants of India (ICAI) on 1st April 2017 for all the partners appearing in registration certificate valid up to 31st March 2018, and copy of registration certificate issued to firm by the Institute should be submitted. Further it is pertinent to mention that Cost Accountant/Cost Accountant firm should hold all valid certificates/documents before starting the work of audit.
- ii. The documentary evidence in the form of Letter of appointments / copy of orders in the name of firm or its partner for the **completed assignment*** as Cost Auditor particularly of *Coal Based Thermal Power Station having at least one unit of 210 MW Capacity (excluding those for Captive Use)*. **Offers not meeting the prequalification requirement as above are liable to be rejected.** In case the experience criterion is met on the basis of experience of partner, then his name should appear in Registration certificate issued to firm by Institute.'
- *Any assignments of Cost Audit under process shall not be considered for qualifying in this PQR.**
- iii. The gross professional receipts of the firm should be at-least Rs. 10 lakh taken together in FY 15 and FY 16. The firms should submit copy of IT Returns for FY15 & FY 16 or Audited Balance Sheet & P&L Account in support of the Turnover, In case firm is not under compulsory audit then firm has to submit copy of IT Returns for FY15 & FY16 for verification.
- iv. Signed copy of Commercial Details of Firm for prequalification criterion as per **Annexure I**.
- v. Compliance Certificates as per **Annexure II**.
- vi. A self-certification that neither the partners nor the firm in any manner have been disqualified by ICAI for undertaking the subject assignment on the date of offer.
- vii. The credential and experience details duly supported by documents.

- b. **Certificate of acceptance of Terms and Conditions of tender:-** A certificate (Annexure III) that all the terms and conditions of the tender of MPPGCL are



acceptable and there is no deviation. Please note offers submitted with deviations and conditions are liable to be disqualified.

II. Scaled Envelope II- Price Bid:-

- i. Please Super-scribed on it "The envelop contains the Price Bid"
- ii. The rates should be quoted in **Annexure IV**.

All the envelopes should be properly sealed and then enclosed in the main envelop, duly super scribing the details of the enquiry, due date of opening and shall be submitted in the O/o CFO, Block No 9, Shakti Bhawan, Rampur, Jabalpur up to the schedule date and time of submission of offer. MPPGCL shall not own any responsibility for the offers not received due to delay in transit, early inadvertent opening of offers due to non-super scribing of the above details/finding of unsealed envelop. Offer received late / through fax / email etc. shall not be considered.

8. **Period for completion of Work :-** The work should be completed within 180 days from the end of Financial year or as per Statutory time limit specified / amended from time to time by the competent authorities.
9. **Penalty:-** In case of delay in completion of Cost Audit and submission of final report from the time permitted by statutory authorities, penalty @3% per week, subject to a maximum of 10% of the Audit Fee (excluding Service Tax) shall be levied. If any such case the decision of MD, MPPGCL shall be final and binding both on the firm and the Company.
10. **Officer In charge:-** The Account Officer (A/c) shall be the officer in charge for the contract. For all day to day and routine matters covered under the scope of this contract, clarification if any may be sought from him. His guidance / suggestion and opinion shall be final in normal course of the contract. In case of any major conflict of opinion, the matter may be discussed with Chief Financial Officer, MPPGCL.
11. **Disputes :-** In case of any / all disputes arising out of this contract, which could not be resolved mutually by the Firm and Chief Financial Officer, MPPGCL, the matter may be decided by a Competent Court at Jabalpur only.
12. **Compensation:** During the course of order execution if engaged personnel of the firm met any accident at HQ or at RAO / Site Offices payment of compensation to its personnel shall be sole responsibility of the firm. Company in no manner shall be held responsible for any such accident and compensation payable to engaged personnel on account of the same.
13. **Validity:** The offer shall be valid for a period of 180 days from the date of opening of Price Bid of tender.





14. Submission & Opening of Offers:

- a. Your offer in the desired manner must be submitted on before 15:00 HRS on **16-05-2017**. The same shall be opened on **17-05-2017** at 11:00 HRS onwards in presence of the representative, who wishes to witness the process of opening. Company is not liable for any delay in submission by whatsoever means.
- b. The offers must be submitted in the Annexures as specified in this tender document.

15. Disqualification

- I. If the firm fail to meet the minimum qualification criteria as specified.
- II. If the firm's offer is submitted with deviation in terms and conditions.
- III. MPPGCL may in its own sole discretion, and at any time during the evaluation process, disqualify any applicant, if the applicant has:
 - i. Submitted the proposal after the deadline fixed.
 - ii. Made misleading or false representation in the forms.
- IV. Notwithstanding to any provisions, MPPGCL reserves the right to reject any / all the offers and/or scrap this Tender, without assigning any reason.


Chief Financial Officer
MPPGCL Jabalpur.
O/c 

Commercial Details of Firm for prequalification criterion of firm
ANNEXURE: I

1	Full Name of the firm as per Registration certificate no. with			
2	Location of Head Quarter and Branches			
3	Full Address of Head Quarter	Name of the Person		
Contact Phone Numbers				
Postal Address of Office				
e-mail id				
4	Details of branch looking for the contract under question,	Name of the Person		
Contact Phone Numbers				
Postal Address of Office				
e-mail id				
5	Details of Partners[1]			
6	Details of Certificate of Practice issued by ICAI[2]			
7	Details of Experience[3]			
8	Details of Annual Turnover[4]	Year	Annual Turnover in Rs. as shown in P&L Account/ ITR	
			Gross Professional Receipt	Gross Professional Receipts as shown in ITR/ Audited P&L.
		FY 14-15		
		FY 15-16		
9	Details of Employees / Staff			
10	Details of Major clients			
11	Details of works executed especially for power utilities			
12	Whether firm Registered in MSMEDA? If yes provide self signed copy of registration in MSMEDA.			
13	Details of Cost Audit conducted of the Thermal Power House.			
S NO.		Name of the Organization / Thermal Power station having Unit (Capacity 210 MW and Above)	Turnover (In Crores)	Whether documentary evidence of Audit has been submitted?
i				
ii				
iii				
14	Any other detail, if wish to provide			

1. Please intimate Names and Details (ICAI registration no. etc.) of all the partners of the firm, along with details of their qualification and period of partnership. You may annex these details in separate sheet.

2. Please enclose the copies of latest CoP issued for all partners of the firm by ICAI in 1st April 2017

3. The documentary evidence in the form of Letter of appointments / copy of orders in the name of firm or its partner for the work done as Cost Auditor of any thermal power station. Offers not meeting the prequalification requirement as above are liable to be rejected. In case the experience criterion is met on the basis of experience of partner, then his name should appear in Registration certificate issued to firm by Institute as on 1st April 2017. Self Attested copy of Registration Certificate shall be provided.

4. Audited P&L and Balance sheet/ITR for past two years (FY 15&16) may please be submitted to prove the minimum financial capability criteria. The turnover towards professional fee shall be considered for evaluating eligibility. Turnover mentioned in Column No 8 should be matched with Audited P&L and Balance sheet/ITR.

Authorized Signatory of The Firm

Name :-

Signature:-

Seal of the Company:-

COPMLIANCE CERTIFICATES

1. This is to certify that our Firm is free from any disqualifications as specified under Section 141(3) read with section 148 and sub-section (5) of the Companies Act, 2013.
2. This is to certify that all the partners are holding Certificate of Practice issued by the Institute of Cost Accountants of India and are in whole time practice.
3. Firm's PAN No. is _____.
4. This is to certify that Firm & all the partners are having Arm's length relationship with the MPPGCL.

Authorized Signatory of The Firm

Name
Signature
Seal of the Company

Certificate of Acceptance

All the terms and conditions of the tender of MPPGCL are acceptable and there is no deviation.

Authorized Signatory of The Firm

Name :-

Signature:-

Seal of the Company:-

Rate Schedule

S. No	Scope of Work	Amount in Rs.	
	Name of Firm		
1	Lumpsum Amount for Cost Audit under section 148 of the Companies Act for FY 2017-18 of the Cost Accounting Records prepared in the prescribed Form CRA-1 as per Companies (cost records and audit) Rules, 2014.	In Figures	
		In Words	
2	Service Tax Amount[1]		
3	Other Charges	No other charges shall be payable.	
4	Total Cost[2]	In Figures	
		In Words	0

Authorized Signatory of The Firm

Name:-

Signature:-

Seal of the Company:-

[1] The service tax/gst is to be paid extra. In case your firm is not liable to make payment of service tax on account of this contract, then for the purpose of evaluation and contract the same shall be considered nil. Therefore the status on the matter should clearly mentioned. Incase of any ambiguous / conditional statement, loading of present rate of service tax shall be made for bid evaluation purposes.

[2] In case of any discrepancy in the amounts mentioned in figures and words and/or in case of breakup and totals, lowest of them shall be considered for evaluation and contract purposes. The lowest of these prices quoted by the firm shall be binding on the firm.