

Hiring of Services of Chartered Accountancy & Cost Accountancy Firm
for
ARMOURED VEHICLES NIGAM LIMITED

[A] INTRODUCTION:

Armoured Vehicles Nigam Limited (AVNL) is a newly formed Government Company incorporated on 14.08.2021, having its registered office at Armoured Vehicles Headquarters, Avadi, Chennai- 600 054. AVNL is one of the seven new Government of India enterprises, under Ministry of Defence, formed by converting 41 Ordnance Factories under Ordnance Factories Board into 07 DPSU (100 % Government Owned) corporations. The approximate expected annual turnover of AVNL is Rs.3600 Crores.

1. AVNL intends to hire the services of a Financial Services Firm for :
 - a) Converting Finance and Accounts process from the existing Government Accounting System which is handled by Defence Accounts Department into Commercial Accounting system in compliance to Accounting Standards as per Companies Act 2013 and applicable accounting standards;
 - b) Guiding and conducting all Finance and Accounts operations of AVNL for the period from 1st October 2021 to 30th June 2022 and providing complete support till completion of AGM and till completion of CAG Audit (by Auditor nominated by CAG) for the financial year 2021-22.
2. AVNL comprises of the following production units, Non-production units & Corporate Office as mentioned below (here after called as "In-scope locations"):

S.No	State	In- Scope Locations
1	TAMILNADU	a) AVNL HQ, AVADI (FORMERLY AV HQRS) b) HEAVY VEHICLES FACTORY AVADI (HVF) c) ENGINE FACTORY AVADI (EFA) d) ORDNANCE FACTORIES INSTITUTE OF LEARNING (OFIL), AVADI
2	TELANGANA	a) ORDNANCE FACTORY, MEDAK, YEDDUMAILARAM (OFMK) b) OFIL, MEDAK YEDDUMAILARAM
3	MAHARASHTRA	a) MACHINE TOOL PROTOTYPE FACTORY (MTPF) AMBERNATH b) OFIL AMBERNATH c) OFB MUMBAI OFFICE (EMBARKATION HQ)
4	MADHYA PRADESH	VEHICLE FACTORY JABALPUR (VFJ)

3. At present, the Accounting operations are being carried out using Informix RDBMS based software on Unix platform in each of our 5 Factories. In addition, MySQL/FoxPro/PHP are also utilized for certain reports etc. by Defence Accounts department. Corporate Office does not have any accounting software.
4. **Period of Engagement:** The Period of engagement shall be from 1st October 2021 to 30th June 2022 (or for a period of nine months from the date of placement of contract). The firm should study the bid related documents carefully and quote lump sum charges (along with breakup of cost) for providing the service as per given scope of work and deliverables. The CMD, AVNL reserves the right to issue necessary amendments to the contract if deemed fit and can be extended as per the terms and conditions of the contract. This contract is for Commercial Accounting for the FY 2021-22 (i.e. from Oct '21 till Mar '22) and also for the first quarter of the next Financial Year (i.e., from April 22 to June 22) of next year.