

APPENDIX A

Organizations recognized for Practical Training

A Cost & Management Trainee shall undergo practical training under:

(1) Practicing Cost Accountant or

(2) a firm of Cost Accountants or

(3) in any of the following organizations:

i. Central/State Government / Semi-Government / Public Utilities.

ii. Banks/Insurance/ other Financial Institution

iii. Public Sector Undertakings

iv. Universities, Management Institutes and any other recognized educational institute

v. Co-operative societies and NGOs

vi. If the firm of Chartered Accountants/ Company Secretaries has separate Management Consultancy Division and if the applicant has exclusively worked in that division, credence to such service is given on percentage basis depending on the nature of job related with cost/ management accounting/ financial accounting/ taxation/ MIS or of similar nature, size of the firm, nature of duties handled by the applicant, size of the client companies etc.

[CA/CS articleship will not be set off / entertained / not recognized for CMA Practical Training]

vii. Management Consultant in individual capacity depending on the size of the firm, nature of duties handled by the applicant related with cost and management accounting/ financial accounting/ taxation/ MIS or of similar nature, size of the client companies etc.

viii. Any other organization(s) with a turnover of **Rs.25 Lakhs** in case service sector or **Rs.50 Lakhs** in case of other than service sector.

ix. Any other organization(s) as approved by the Council.