

CUSTOMS

Notification No53/2022-Customs

Dated Oct 03, 2022

Government of India Ministry of Finance (Department of Revenue) seeks to increase AIDC on imports of platinum vide notification of the 53/2022-Customs, dated 3rd October 2022

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962) read with section 124 of the Finance Act, 2021 (13 of 2021), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No. 11/2021-Customs, dated the 1st February, 2021, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 69(E), dated the 1st February, 2021, namely :- In the said notification, in the Table, after Sl. No. 15 and the entries relating thereto, the following S. Nos. and entries shall be inserted, namely: -

(1)	(2)	(3)	(4)
"15A.	7110	Goods, other than the following: - (a) Platinum and Palladium for use in the manufacture of: - i. all goods, including Noble Metal Compounds and Noble Metal Solutions, falling under heading 2843; ii. all goods falling under sub-heading 3815 12; iii. catalytic convertors falling under tariff item 8421 32 00; Provided that, the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022; (b) Rhodium	1.5%"

For more information, please <https://taxinformation.cbic.gov.in/view-pdf/1009527/ENG/Notifications>