

Notification

Customs

Notification No. 88/2022-CUSTOMS (N.T)

Dated 6th October, 2022

The Central Government Fixes Exchange rate vide Notification No. 87/2022

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No. 78/2022-Customs(N.T.), dated 15thSeptember, 2022 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 7thOctober, 2022, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

Sl. No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a) (For Imported Goods)	(b) (For Export Goods)
1	2	3	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	54.55	52.15
2.	Bahraini Dinar	223.15	209.85
3.	Canadian Dollar	61.10	59.10
4.	Chinese Yuan	11.65	11.30
5.	Danish Kroner	11.05	10.70
6.	EURO	82.40	79.45
7.	Hong Kong Dollar	10.55	10.20
8.	Kuwaiti Dinar	271.95	255.65
9.	New Zealand Dollar	48.75	46.45
10.	Norwegian Kroner	07.90	07.65
11.	Pound Sterling	94.35	91.10
12.	Qatari Riyal	23.10	21.70
13.	Saudi Arabian Riyal	22.40	21.05
14.	Singapore Dollar	58.3	56.45
15.	South African Rand	04.75	04.45
16.	Swedish Kroner	07.60	07.35
17.	Swiss Franc	84.75	81.70
18.	Turkish Lira	04.50	04.25
19.	UAE Dirham	22.90	21.55
20.	US Dollar	82.45	80.70

Schedule II

Sl. No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		3	
	2	(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	57.35	55.5
2.	Korean Won	6.00	5.65

For more details, please follow

<https://taxinformation.cbic.gov.in/view-pdf/1009528/ENG/Notifications>