Notifications

Customs

Notification No. 57/2023-CUSTOMS (N.T)

Dated 3rd August 2023

<u>The Central Government Fixes Exchange Rate Notification No. 57/2023-Cus (NT) dated 03.08.2023-reg</u>

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No. 54/2023-Customs(N.T.), dated 20th July, 2023 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 4th August, 2023, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods

Schedule I

SI. No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian	
31.110.	Toreign earrency	rupees	
1	2	3	
-		(a)	(b)
		(For Imported	
		Goods)	(For Export Goods)
1.	Australian Dollar	55.35	52.95
2.	Bahraini Dinar	226.40	212.90
3.	Canadian Dollar	63.05	61.95
4.	Chinese Yuan	11.65	11.35
5.	Danish Kroner	12.35	11.95
6.	EURO	92.10	88.90
7.	Hong Kong Dollar	10.80	10.40
8.	Kuwaiti Dinar	277.35	260.75
9.	New Zealand Dollar	51.65	49.30
10.	Norwegian Kroner	08.15	07.90
11.	Pound Sterling	107.00	103.45
12.	Qatari Riyal	23.45	22.00
13.	Saudi Arabian Riyal	22.75	21.40
14.	Singapore Dollar	62.65	60.65
15.	South African Rand	04.65	04.35
16.	Swedish Kroner	07.85	07.60
17.	Swiss Franc	96.10	92.40
18.	Turkish Lira	03.15	03.00
19.	UAE Dirham	23.25	21.85
20.	US Dollar	83.60	81.90

Schedule II

SI. No.	Foreign Currency	Rate of exchange of 100 unit of foreign currency equivalent to Indian rupees	
1	2	3	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	58.70	56.65
2.	Korean Won	06.55	06.15

For more details, please follow

https://taxinformation.cbic.gov.in/view-pdf/1009816/ENG/Notifications