

Notifications

Customs

Notification No. 08/2023-CUSTOMS (N.T)

Dated 2nd February 2023

The Central Government Fixes Exchange rate vide Notification No. 08/2023 dated 2.2.2023

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No. 05/2023-Customs(N.T.), dated 19th January, 2023 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 3rd February, 2023, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

Schedule I

Sl. No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		3	
1	2	(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	59.75	57.35
2.	Bahraini Dinar	224.10	210.70
3.	Canadian Dollar	62.70	60.65
4.	Chinese Yuan	12.40	12.00
5.	Danish Kroner	12.35	11.90
6.	EURO	91.80	88.65
7.	Hong Kong Dollar	10.65	10.25
8.	Kuwaiti Dinar	277.25	260.65
9.	New Zealand Dollar	54.90	52.45
10.	Norwegian Kroner	08.40	08.15
11.	Pound Sterling	103.20	99.75
12.	Qatari Riyal	23.15	21.80
13.	Saudi Arabian Riyal	22.50	21.15
14.	Singapore Dollar	63.85	61.75
15.	South African Rand	04.95	04.65
16.	Swedish Kroner	08.05	07.80
17.	Swiss Franc	92.00	88.55
18.	Turkish Lira	04.50	04.20
19.	UAE Dirham	23.00	21.65
20.	US Dollar	82.75	81.05

Schedule II

Sl. No.	Foreign Currency	Rate of exchange of 100 unit of foreign currency equivalent to Indian rupees	
		3	
	2	(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	64.80	62.65
2.	Korean Won	06.95	06.50

For more details, please follow

<https://taxinformation.cbic.gov.in/view-pdf/1009632/ENG/Notifications>