

CUSTOMS- TARIFF

Notification No.03/2019 - Customs

Date - 29.01.2019

Seeks to further amend notification No. 50/2017-Customs dated 30th June, 2017 to prescribe effective BCD rate on Electric Vehicle (EV) and their specified part and raw material for manufacture of Lithium ion cells

Central Government has made the following further amendments in the Notification No. 50/2017-Customs, dated the 30th June, 2017.

In the said notification, in the Table,

(i) against S. No. 495,

(a) in column (2), for the words "Any Chapter", the figures "8507" shall be substituted;

(b) in column (4), for the words "Nil", the figures "5%" shall be substituted;

(ii) against S. No. 512, for the entry in column (3), the following entry shall be substituted, namely: -

"(a) Parts, components and accessories except: -

(i) Lithium ion cell (falling under tariff item 8507 60 00) and;

(ii) Printed Circuit Board Assembly (PCBA) (falling under tariff item 8507 90 90) for use in manufacture of lithium-ion batteries other than batteries of mobile handsets including cellular phones falling under tariff item 8507 60 00;

(b) Sub-parts for use in manufacture of items mentioned at (a) above.";

For more details, please follow - <http://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-tarr2019/cs03-2019.pdf;jsessionid=A1C7FEB313A846672564968655E3F9DE>