

CUSTOMS(CIRCULARS)

CIRCULAR No.-50/2018

Date – 6th December 2018

Clarification with respect to amendments to Customs and Central Excise notifications for EOUs - reg.

EOU/EHTP/STP/BTP schemes are governed by Chapter 6 of Foreign Trade Policy (FTP), duly supported by the relevant Customs and Central Excise notifications.

These notifications have now been amended in order to align them with the present Foreign Trade Policy (FTP), 2015-2020, as amended, as well as to remove redundancies that had crept in over the time on account of changes/supersession of certain other notifications mentioned therein and legal developments such as the introduction of GST and exempting the EOUs from the application of the Customs warehousing provisions.

These amendments have been carried out by Notifications No. 79/2018–Customs and No. 23/2018- Central Excise, both dated 05.12.2018.

Further, the B-17 Bond (General Surety/Security) being submitted by the EOUs has been similarly updated vide Notification No. 1/2018-Central Excise (N.T.), dated 05.12.2018.

For more details - <http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-circulars/cs-circulars-2018/Circular-50-2018->

[Customs.pdf;jsessionid=6A6B0A135A4FCADAFBBF0F3B0F7C02AF](http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-circulars/cs-circulars-2018/Circular-50-2018-Customs.pdf;jsessionid=6A6B0A135A4FCADAFBBF0F3B0F7C02AF)