

## **Notification No. 48/2021**

**Dated - 6<sup>th</sup> May, 2021**

BDT amends Notification No. 15/2015 dated 16.02.2015 vide which CBDT notified 'Godrej Agrovat Limited Animal Feed Extension Project' under section 35CCC of the Income-tax Act,1961 (43 of 1961) read with Rules 6AAD and 6AAE of the Income-tax Rules,1962. CBDT now amends the same vide Notification No. 48/2021 - Income Tax Dated: 6th May 2021. Sl.No.7 and Sl.No.8 of said Notification shall be read as below:

7	Assessment Year(s) for which the agricultural extension project is being notified (not exceeding three years).	From date of formal issue of Notification No.14/2015 (i.e.) 16.02.2015 till A.Y. 2017-18.			
8	Total expenses likely to be incurred for the agricultural extension project (other than cost of land or building).	<table border="1"><thead><tr><th data-bbox="621 625 870 716">Assessment Year</th><th data-bbox="870 625 1437 716">Sanctioned expenditure (Amount in Rs.)</th></tr></thead></table>	Assessment Year	Sanctioned expenditure (Amount in Rs.)	
Assessment Year	Sanctioned expenditure (Amount in Rs.)				
		2015-2016	2,07,00,000*		
		2016-2017	2,07,00,000		
		2017-2018	2,07,00,000		
<b>*However, as project has been accorded approval from subsequent date in the F.Y. 2014-15, i.e., A.Y. 2015-16, the sanctioned expenditure for the relevant period is to be allowed w.e.f. 16.02.2015.</b>					

For more details, please follow:

[https://www.incometaxindia.gov.in/communications/notification/notification\\_48\\_2021.pdf](https://www.incometaxindia.gov.in/communications/notification/notification_48_2021.pdf)