

Notification No. 41/2021

Income Tax (13th Amendment) Rules, 2021

Dated – 3rd May, 2021

CBDT has made the following rules further to amend the Income Tax Rules, 1962. These rules may be called the Income Tax (13th Amendment) Rules, 2021.

As per this Rules following rule shall be inserted after rule 11UC:

11UD. Thresholds for the purposes of significant economic presence. —

(1) For the purposes of clause (a) of Explanation 2A to clause (i) of sub-section (1) of section 9, the amount of aggregate of payments arising from transaction or transactions in respect of any goods, services or property carried out by a nonresident with any person in India, including provision of download of data or software in India during the previous year, shall be two crore rupees;

(2) For the purposes of clause (b) of Explanation 2A to clause (i) of sub-section (1) of section 9, the number of users with whom systematic and continuous business activities are solicited or who are engaged in interaction shall be three lakhs.

For more details, please follow:

https://www.incometaxindia.gov.in/communications/notification/notification_41_2021.pdf