

**Notification No. 40/2021**

**Income Tax (12th Amendment) Rules, 2021**

**Dated - 30<sup>th</sup> April, 2021**

CBIC has made the following rules further to amend Income-tax Rules, 1962. These rules may be known as the Income-tax (12th Amendment) Rules, 2021. As per this rules 44D shall be inserted after rule 44D.

The exercise of option by an assessee to withdraw his pending application under sub-section (1) of section 245M shall be in Form No. 34BB and it shall be verified by the person who is authorised to verify the return of income of the assessee under section 140.

Form No. 34BB shall be furnished electronically in accordance with the procedures, formats and standards specified by the Principal Director-General of Income-tax (Systems) or Director-General of Income-tax (Systems), as the case may be, and thereafter signed printout of the said form shall be uploaded in the manner specified by the Principal Director-General of Income-tax (Systems) or Director-General of Income-tax (Systems), as the case may be, under sub-rule (4).

For more details, please follow:

[https://www.incometaxindia.gov.in/communications/notification/notification\\_%2040\\_2021.pdf](https://www.incometaxindia.gov.in/communications/notification/notification_%2040_2021.pdf)