

Notification No. 34/2021

Dated - 22ndApril, 2021

Central Government has specified the pension fund, the Canada Pension Plan Investment Board, as the specified person for the purposes of the said clause in respect of the eligible investment made by it in India on or after the date of publication of this notification in the Official Gazette but on or before the 31st day of March, 2024 subject to the fulfilment of the following conditions:

- i. the assessee shall file return of income, for all the relevant previous years falling within the period beginning from the date in which the said investment has been made and ending on the date on which such investment is liquidated, on or before the due date specified for furnishing the return of income under subsection (1) of section 139 of the Act;
- ii. the assessee shall furnish along with such return a certificate in Form No. 10BBC in respect of compliance to the provisions of clause (23FE) of section 10 of the Act, during the financial year, from an accountant as defined in the Explanation below sub-section (2) of section 288 of the Act, and as per the provisions of clause (vi) of rule 2DB of the Income-tax Rules, 1962;
- iii. the assessee shall intimate the details in respect of each investment made by it in India during the quarter within one month from the end of the quarter in Form No. 10BBB, as per the provisions of clause (v) of rule 2DB

For more details, please follow:

https://www.incometaxindia.gov.in/communications/notification/notification_34_2021.pdf