

**Notification No. 32/2021**

**Income Tax (10<sup>th</sup> Amendment) Rules, 2021**

**Dated – 15<sup>th</sup>April, 2021**

Central Board of Direct Taxes has made the rules further to amend the Income Tax Rules, 1962. These rules may be called the Income-tax (10th Amendment) Rules, 2021.

In rule 2DB of in the Income Tax Rules, 1962 the following proviso shall be inserted:

“Provided that the provisions of clause (iii) shall not apply to any payment made to creditors or depositors for loan taken or borrowing for the purposes other than for making investment in India;”

For more details, please follow:

[https://www.incometaxindia.gov.in/communications/notification/notification\\_32\\_2021.pdf](https://www.incometaxindia.gov.in/communications/notification/notification_32_2021.pdf)