

Circular No. 20/2021

Guidelines under section 194-O, section 194Q and sub section 206C of the Income-tax Act, 1961

Dated – 25th November, 2021

CBIC has issued a guideline under the supervision of the Ministry of Finance and Department of Revenue for sub-section (4) of section 194-O, sub-section (3) of section 194Q, and subsection (I-I) of section 206C of Income-tax Act, 1961. The department clarified these guidelines in a circular released on November 25, 2021.

For more details, please follow:

<https://incometaxindia.gov.in/communications/circular/circular-20-2021.pdf>