

Notification No. 90/2021

New Rules as introduced by Income Tax Amendment (22nd Amendment), Rules, 2021

Dated – 9th August, 2021

The CBDT has notified a new set of rules to amend the existing Income-tax Rules, 1962 which shall come into force as on the date of its publication in the Official Gazette. The aim of this amendment is to insert two new rules after rule 21AH and two new forms after Form No. 10IF, namely:

New Rules as introduced by Income tax Amendment (22nd Amendment), Rules, 2021

- 21AI. Computation of exempt income of specified fund for the purposes of clause (4D) of section 10
- 21AJ. Determination of income of a specified fund attributable to units held by non-residents under sub-section (1A) of section 115AD

New Forms as introduced by Income tax Amendment (22nd Amendment), Rules, 2021

Form No. 10IG. Statement of Exempt income under clause (4D) of section 10 of the Income-tax Act, 1961

Form No. 10IH. Statement of income of a Specified fund eligible for concessional taxation under section 115AD of the Income-tax Act, 1961.

For more details, please follow:

https://www.incometaxindia.gov.in/communications/notification/notification_90_2021.pdf