

Notification No. 86/2021

Tax Exemption to Real Estate Regulatory Authority, Himachal Pradesh

Dated – 4th August, 2021

CBDT notified Tax Exemption to Real Estate Regulatory Authority, Himachal Pradesh, Shimla in respect of the following specified income for Assessment Year 2020-2021 to 2024-2025:

- (a) Amount received as Grants-in-aid or loan/advance from Government;
- (b) Fee/penalty received from builders/developers, agents or any other stakeholders as per the provisions of the Real Estate (Regulation and Development) Act, 2016;and
- (c) Interest earned on (a) and (b) above.

This notification shall be effective subject to the conditions that Real Estate Regulatory Authority, Himachal Pradesh, Shimla.

For more details, please follow:

https://www.incometaxindia.gov.in/communications/notification/notification_86_2021.pdf