

Notification No. 74/2021

Extended various Income Tax Due

Dated – 25th June, 2021

Central Government has Extended various Income Tax due dates including for imposition of penalty under Chapter XXI, Linking of Aadhaar with PAN, for assessment or reassessment under the Income-tax Act, and the time limit for completion of such action under section 153 or section 153B etc.

- (a) for assessment or reassessment under the Income-tax Act, and the time limit for completion of such action under section 153 or section 153B thereof, expires on the 30th day of June, 2021 due to its extension by the said notifications, such time limit shall further stand extended to the 30th day of September, 2021;
- (b) for imposition of penalty under Chapter XXI of the Income-tax Act,
 - (i) the 29th day of September, 2021 shall be the end date of the period during which the time limit specified in, or prescribed or notified under, the Income-tax Act falls for the completion of such action; and
 - (ii) the 30th day of September, 2021 shall be the end date to which the time limit for completion of such action shall stand extended;
- (c) the compliance of any action, referred to in clause (b) of sub-section (1) of section 3 of the said Act, relates to intimation of Aadhaar number to the prescribed authority under sub-section (2) of section 139AA of the Income-tax Act, the time-limit for such the compliance of such action shall stand extended to the 30th day of September, 2021;
- (d) where the specified Act is the Chapter VIII of the Finance Act, 2016 (28 of 2016) (hereinafter referred to as the Finance Act) and the completion of any action, referred to in clause (a) of sub-section (1) of section 3 of the said Act, relates to sending an intimation under sub-section (1) of section 168 of the Finance Act, and the time limit for completion of such action expires on the 30th June, 2021 due to its extension by the said notifications, such time limit shall further stand extended to the 30th day of September, 2021.

For more details, please follow:

https://www.incometaxindia.gov.in/communications/notification/notification_74_2021.pdf