

Notification No. 110/2021

No Section 194A TDS on Interest payment to Scheduled Tribe by Scheduled Bank

Dated – 17th September, 2021

CBDT notifies that no Section 194A TDS will be deducted by 'Scheduled Bank on payment of interest, other than interest on securities to Scheduled Tribe residing in any specified area, and the payment as referred above is accruing or arising to the receiver as referred to in section 10(26) if the payment made or aggregate of payments made during the previous year does not exceed twenty lakh rupees.

For more details, please follow:

<https://incometaxindia.gov.in/communications/notification/notification-no-110-2021.pdf.pdf>