

Notification No. 108/2021

Air India Assets Holding Limited shall not be considered as buyer

Dated – 10th September, 2021

Central Government has specified that, Air India Limited shall not be considered as 'seller' for the purposes of sub-section (1H) of section 206C of the said Act in relation to transfer of goods by it to Air India Assets Holding Limited under a plan approved by the Central Government and this notification shall be deemed to have come into force with effect from the 1st April, 2021.

For more details, please follow:

<https://incometaxindia.gov.in/communications/notification/notification-no-108-2021.pdf>