

Notification No. 105/2021

Income-tax (28th Amendment) Rules, 2021

Dated – 10th September, 2021

Central Board of Direct Taxes has made the rules further to amend the Income-Tax Rules, 1962. It shall come into force from the 1st April, 2022 and shall be applicable for the assessment year 2022-23 and subsequent assessment years.

In the Income Tax Rules, 1962, in rule 11UAC, after clause (3), the following clause shall be inserted, namely: —

“(4) any movable property, being equity shares, of the public sector company, received by a person from the Central Government or any State Government under strategic disinvestment.

For more details, please follow:

<https://incometaxindia.gov.in/communications/notification/notification-no-105-2021.pdf>