

Notification No. 104/2021

Tax Exemption to 'District Mineral Foundation Trust

Dated – 10th September, 2021

Transfer of capital asset under plan approved by Central Government from Air India Limited being transferor public sector company, to Air India Assets Holding Limited being transferee public sector company will not be regarded as transfer as per clause (vii) of the section 47 of the Income-tax Act, 1961.

This notification shall come into force with effect from 1st day of April, 2022 and shall, accordingly, apply in relation to the assessment year 2022-2023 and subsequent assessment years.

For more details, please follow:

<https://incometaxindia.gov.in/communications/notification/notification-no-104-2021.pdf>