

DIRECT TAX

Notification No. 42/2019

Date - 23.05.2019

Notification regarding All India Council for Technical Education

Central Government has notified for the purposes of the clause, '*All India Council for Technical Education*', New Delhi, a Council established by the Central Government, in respect of the following specified income arising to that council, namely:-

- (a) Grants/subsidies received from the Government/ Govt. bodies;
- (b) Regulatory Charges;
- (c) RTI fee and Examination fee;
- (d) CMAT/GPAT fee;
- (e) Receipts from sale of forms, materials and tender fee;
- (f) Receipts from disposal of scrap; and
- (g) Interest earned on (a) to (f) above.

This notification shall be effective subject to the conditions that All India Council for Technical Education, New Delhi-

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

This notification shall apply with respect to the assessment year 2019-2020, 2020-2021, 2021-2022, 2022-2023 and 2023-2024.