

DIRECT TAX NOTIFICATIONS

Notification No. 54/2019

Date – 17.07.2019

Notification regarding amendment of agreement between the Government of the Republic of India and the Government of the People's Republic of China

Whereas, the Protocol, amending the Agreement between the Government of the Republic of India and the Government of the People's Republic of China for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income, the date of entry into force of the said amending Protocol is the 5th June, 2019, being the 30th day after the later of the notifications of the completion of the procedures required by the respective laws for the entry into force of the said amending Protocol in accordance with paragraph 2 of Article 13 of the said amending Protocol;

And whereas, sub-paragraph (b) of paragraph 3 of Article 13 of the said amending Protocol provides that the provisions of the said amending Protocol shall have effect in India in respect of income derived in any fiscal year beginning on or after the first day of April following the calendar year in which this Protocol enters into force;

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 90 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies that all the provisions of the said amending Protocol, as annexed hereto, shall have effect in the Union of India.

For more details, please follow -
https://www.incometaxindia.gov.in/communications/notification/notification54_2019.pdf